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The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES



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University of Massachusetts

ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending December 31, 1968

SECTION D
RELATING TO
TRUST COMPANIES AND CERTAIN
OTHER FINANCIAL INSTITUTIONS

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES

STATE OFFICE BUILDING
100 CAMBRIDGE STREET, BOSTON 02202

Commissioner of Banks

FREYDA P. KOPLOW

Deputy Commissioner of Banks

WILLIAM P. MORRISSEY

Deputy Commissioner of Banks and General Counsel

ROBERT J. MAIETTA

Director of Trust Company Examinations

EDWARD R. BRADY

Assistant Director of Trust Company Examinations

LAURIE A. EBACHER

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE OFFICE BUILDING
100 CAMBRIDGE STREET, BOSTON, APRIL 1, 1969

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Trust Companies and Certain Other Financial Institutions are for the fiscal year ending December 31, 1968.

Respectfully,
FREYDA P. KOPLOW
Commissioner of Banks

TRUST COMPANIES

Five new trust companies opened for business during the year 1968: the Heritage Bank and Trust Company, Westfield on January 17, 1968; the Industrial Bank and Trust Company, Everett on February 16, 1968; the Burlington Bank and Trust Company, Burlington on May 31, 1968; the Unity Bank and Trust Company in the Roxbury District of Boston on June 24, 1968; and the First Bank and Trust Company of Wellesley, Wellesley on December 12, 1968.

The number of banks in operation was also affected by four mergers between trust companies. The Dedham Trust Company and the Quincy Trust Company merged on December 29, 1967 under the charter of the latter bank and name of Hancock Bank and Trust Company, Quincy. The Shrewsbury Bank and Trust Company and the Commerce Bank & Trust Company, Worcester merged on December 29, 1967 under the charter of the latter bank. Although the two mergers above occurred after the close of business in 1967, their effect on the number of banks actively doing business was not apparent until the first business day in 1968. On January 26, 1968 the Melrose Trust Company and the Wakefield Trust Company merged under the charter of the latter bank and name of Melrose-Wakefield Trust Company, Wakefield. On August 30, 1968 the Lynn Safe Deposit and Trust Company and the Beverly Trust Company merged under the charter of the latter bank and the name of Bay Bank and Trust Company, Beverly. The net effect of the above transactions on the number of banks in operation was an increase of one to a total of sixty-nine trust companies doing business as of December 31, 1968.

The total resources of the banking departments of Massachusetts trust companies on December 31, 1968 aggregated \$3,961,770,000, a gain of \$505,215,000 or 14.62% during the year.

The total capital funds of the trust companies increased \$27,678,000 and at the close of 1968 were \$341,146,000 or 8.83% of the total resources of the banking departments. Capital funds as used in the above context include \$40,446,000 in so-called valuation reserves which for statistical purposes are treated here as capital reserves.

Gross earnings totaled \$239,334,999, a gain of \$39,061,433 of which approximately 59.00% was realized from increased loan income. Interest and dividends on securities and earnings of the trust departments accounted for the majority of the remaining increase. Gross current operating expenses were up \$30,206,230, with higher salaries and increased interest paid on savings and time deposits accounting for approximately two-thirds of the total increase in expenses.

Net current operating earnings before income taxes for the year 1968 amounted to \$59,886,425, an increase of \$8,855,223 or 17.35%. Income taxes paid or accrued of \$16,341,555 reflected an increase of \$1,000,445 during the year.

Net profits before dividends of \$31,515,356 were up \$4,445,425 for the year. Dividends paid to stockholders increased \$1,797,459 to a total of \$16,693,416 and represented a distribution of 38.34% of net current operating earnings after taxes and 52.87% of the net profits before dividends.

While capital funds of the trust companies increased in total dollar amount during the year, the growth was not in proportion to the larger increase experienced in total assets. As a result the percentage of net capital funds to total net assets on December 31, 1968 of 7.67% decreased .44% from the 1967 figure of 8.11%. The average for the past ten years is 9.01%. Net capital funds and net assets as used above, do not include \$40,446,000 in valuation reserves. This capital percentage, although showing a decrease in 1968, approximates the national average for all insured commercial banks in the nation which was 7.70% as of June 30, 1968.

Banking Departments

The resources of the banking departments expanded some \$505,215,000 during 1968 as mentioned above. This increase was reflected principally in loans and investments in securities which were up \$260,913,000 and \$138,858,000 respectively. Cash and U. S. Government obligations totaled \$1,140,858,000 and represented 28.80% of the total assets of the banking departments.

The overall demand deposits continued their growth and as of December 31, 1968 were \$2,404,440,000, an increase of \$230,279,000 or almost 10.60% over the prior year of 1967. This increase showed principally in the following categories: demand deposits of individuals, partnerships and corporations up \$172,387,000 or 10.55%; deposits of states, counties and municipalities up \$54,038,000 or 19.28%; deposits of banks up \$11,510,000 or 8.25%. Deposits of the U. S. Government of \$30,363,000 were down sharply from the 1967 figure of \$51,226,000. This renews a downward trend in U. S. Government deposits which, except for 1967, has been in evidence since 1963.

Sixty-six trust companies had savings deposits aggregating \$628,305,000, exclusive of \$5,247,000 in club accounts. This is an increase of \$66,574,000 or 11.85% within the year. Savings deposits in trust companies have experienced a steady growth over the years. The average rate of interest paid on these deposits was 3.92% in 1968.

Total capital funds as previously mentioned, but exclusive of valuation reserves, amounted to \$300,699,530 and equaled 8.74% of all deposits. These capital funds include Guaranty Fund accounts of \$21,620,000 which are maintained as a safeguard for the savings depositors.

As an additional protection for savings and commercial depositors, sixty-five trust companies are insured by the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$15,000.

Trust Departments

The resources of the trust departments continued to experience a steady growth and as of December 31, 1968 amounted to \$5,404,705,000, an increase of \$488,747,000 or 9.94%. Additional holdings in stocks accounted for practically all of the increase whereas the bond category showed a decline during the year.

At this time thirty-four of our banks are actively exercising trust department functions. The assets of agency accounts in twenty-seven departments are carried at a book value of \$8,663,063,000. Seven of these trust companies also held assets of \$483,927,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar capacities.

Comparative Figures Relating to All Trust Companies on December 31, 1968 and December 31, 1967

(Amounts shown in thousands)

	1968	1967	INCREASE
Number of trust companies	69	68	1
Member of Federal Deposit Insurance Corporation	65	64	1
Members of Federal Reserve System	17	17	0
Banking Departments:			
Capital notes and debentures	\$ 2,550	\$ 1,425	\$ 1,125
Capital stock	87,009	81,200	5,809
Surplus, guaranty fund, undivided profits, and re-serves ¹⁻²	251,587	230,842	20,745
Demand deposits	2,404,440	2,174,161	230,279
Time deposits	404,187	258,586	145,601
Savings deposits ³	633,552	566,020	66,932
Total assets	3,961,770	3,456,555	505,215
Trust Departments total assets	5,404,705	4,915,958	488,747
Total resources in both departments	9,366,475	8,372,513	993,962

¹ Includes earnings retained in trust departments.

² Includes valuation reserves (1968) \$40,446; (1967) \$36,169.

³ Includes club deposits (1968) \$5,247; (1967) \$4,889.

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 17, 1968	Winchester Trust Company, Winchester . . .	\$ 300,000.00	\$ 500,000.00
Jan. 23, 1968	Brookline Trust Company, Brookline . . .	400,000.00	1,000,000.00
Jan. 26, 1968	Berkshire Bank & Trust Company, Pittsfield . . .	45,500.00	955,500.00
Jan. 26, 1968	Essex County Bank and Trust Company, Lynn . . .	106,000.00	1,158,000.00
Jan. 29, 1968	Natick Trust Company, Natick . . .	80,000.00	400,000.00
Feb. 1, 1968	Capitol Bank and Trust Company, Boston . . .	250,000.00	750,000.00
Feb. 1, 1968	Slade's Ferry Trust Company, Somerset . . .	30,000.00	210,000.00
Feb. 2, 1968	City Bank & Trust Company, Boston . . .	66,150.00	1,389,150.00
Feb. 15, 1968	Commercial Bank and Trust Company, Wilmington . . .	25,000.00	525,000.00
Feb. 16, 1968	Citizens Bank and Trust Company of Peabody, Peabody . . .	9,000.00	309,000.00
Feb. 21, 1968	Guaranty Bank & Trust Company, Worcester . . .	120,140.00	2,522,600.00
Mar. 26, 1968	Arlington Trust Company, Lawrence . . .	312,500.00	1,562,500.00
Apr. 23, 1968	Liberty Bank and Trust Company, Boston . . .	30,000.00	630,000.00
Apr. 23, 1968	United States Trust Company, Boston . . .	1,150,000.00	2,300,000.00
May 20, 1968	Naumkeag Trust Company, Salem . . .	30,000.00	330,000.00
Aug. 12, 1968	Coolidge Bank and Trust Company, Watertown . . .	68,566.66	737,216.66
Aug. 21, 1968	Guaranty Bank & Trust Company, Worcester . . .	252,260.00	2,774,860.00
Oct. 20, 1968	Marblehead Trust Company, Marblehead . . .	125,000.00	500,000.00
Oct. 29, 1968	Barclay Bank and Trust Company of Boston, Brighton . . .	200,000.00	500,000.00

Capital Notes and Debentures Authorized

DATE ISSUED	NAME OF BANK	AMOUNT AUTHORIZED
Feb. 21, 1968	Framingham Trust Company, Framingham . . .	\$1,200,000.00

New Trust Companies Commencing Business

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Jan. 17, 1968	Heritage Bank and Trust Company . . .	100 Broad Street, Westfield
Feb. 16, 1968	Industrial Bank and Trust Company . . .	19 Norwood Street, Everett
May 31, 1968	Burlington Bank and Trust Company . . .	33 Center Street, Burlington
June 24, 1968	Unity Bank and Trust Company . . .	416 Warren Street, Roxbury
Dec. 12, 1968	First Bank and Trust Company of Wellesley . . .	336 Washington Street, Wellesley

Change in Name Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
May 6, 1968	Safe Deposit Bank and Trust Company to First Bank and Trust Company of Hampden County . . .	127 State Street, Springfield

Trust Powers Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Feb. 14, 1968	Barclay Bank and Trust Company of Boston . . .	2000 Beacon Street, Brighton
Feb. 14, 1968	Coolidge Bank and Trust Company . . .	585 Mount Auburn Street, Watertown
Sept. 14, 1968	Hancock Bank and Trust Company . . .	1486 Hancock Street, Quincy

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Feb. 14, 1968	Essex County Bank and Trust Company, Lynn . . .	Corner Washington and Hammett Streets, Ipswich
Mar. 26, 1968	Guaranty Bank & Trust Company, Worcester . . .	Corner Maple Avenue and Taft Road, Shrewsbury
May 22, 1968	Barclay Bank and Trust Company of Boston . . .	1101 Commonwealth Avenue, Brighton
May 22, 1968	Barclay Bank and Trust Company of Boston . . .	2000 Beacon Street, Cleveland Circle, Brighton
June 7, 1968	Attleboro Trust Company, Attleboro . . .	Corner Wood Avenue and Copeland Drive, Mansfield
June 7, 1968	B. M. C. Durfee Trust Company, Fall River . . .	Corner William S. Canning and Mariano S. Bishop Boulevards, Fall River
June 7, 1968	Bristol County Trust Company, Taunton . . .	Intersection of Routes 44 and 114A, Seekonk
June 7, 1968	Brookline Trust Company, Brookline . . .	500 Harvard Street, Brookline
June 7, 1968	Cambridge Trust Company, Cambridge . . .	326 Main Street (Kendall Square), Cambridge
June 7, 1968	Hingham Lincoln Trust Company, Hingham . . .	Marshfield Shopping Plaza, Route 139, Marshfield
June 7, 1968	Liberty Bank and Trust Company, Boston . . .	203-207 Harvard Avenue, Brighton
Sept. 12, 1968	Commercial Bank and Trust Company, Wilmington . . .	Main Street, Route 28, near Super Value Shopping Center, North Reading
Sept. 26, 1968	First Bank and Trust Company of Hampden County, Springfield . . .	Drive-in facility rear of 56 Suffolk Street, Holyoke
Sept. 26, 1968	Middleborough Trust Company, Middleborough . . .	135 South Street (Fernandes Shopping Center), Middleborough

DATE AUTHORIZED	NAME OF BANK	LOCATION
Sept. 26, 1968	Newton-Waltham Bank and Trust Company, Waltham	Corner of Broad and Washington Streets, Hudson
Sept. 26, 1968	Rockland Trust Company, Rockland . . .	Hingham Mall, corner of Lincoln and Beal Streets, Hingham
Nov. 21, 1968	Arlington Trust Company, Lawrence . . .	North Andover Mall, Winthrop Avenue, North Andover
Nov. 21, 1968	Lexington Trust Company, Lexington . . .	Corner of Route 2 and Piper Road, Acton
Dec. 10, 1968	Hancock Bank and Trust Company, Quincy . . .	Tri-Town Mall, Washington Street, Canton

Changes in Location Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Feb. 14, 1968	Liberty Bank and Trust Company, Boston (Main Office)	From 311 Washington Street to 7-11 School Street, Boston
Feb. 14, 1968	Framingham Trust Company, Framingham (Branch Office)	From 5 Edgell Road to 35 Edgell Road, Framingham Centre
Mar. 26, 1968	Berkshire Bank & Trust Company, Pittsfield (Branch Office)	From 18 Center Street to 45 Park Street, Adams
Mar. 26, 1968	Berkshire Bank & Trust Company, Pittsfield (Branch Office)	From 78 Main Street to corner Main and Marshall Streets, North Adams
Mar. 26, 1968	Garden City Trust Company, Newton (Branch Office)	From Crosby Road, Science Park, Bedford, to a location within the same building complex — address of which will remain the same
Mar. 26, 1968	Newton-Waltham Bank and Trust Company, Waltham (Branch Office)	From 74 Main Street to 179 Common- wealth Road, Cochituate
June 7, 1968	Valley Bank and Trust Company, Springfield (Main Office)	Combination and relocation of main office at 1351 Main Street, annex building at 69 Market Street and branch office at 1531 Main Street to a new headquarters' office located in the Baystate West project at the southwest corner of Main and Bridge Streets, Springfield
Sept. 26, 1968	Falmouth Bank and Trust Company, Falmouth (Main Office)	From 183 Main Street, Falmouth to Route 28 and Worcester Court East in Teaticket area of Falmouth
Sept. 26, 1968	Falmouth Bank and Trust Company, Falmouth (Branch Office)	From Bradley Shopping Area, Route 28 and Jones Road, Teaticket area of Falmouth to 183 Main Street, Falmouth (former main office loca- tion)
Sept. 26, 1968	Guaranty Bank & Trust Company, Worcester (Main Office)	From 386 Main Street to a building to be constructed at 364-376 Main Street, Worcester
Sept. 26, 1968	Hancock Bank and Trust Company, Quincy (Branch Office)	From 651 Hancock Street to 22 Beal Street, Wollaston
Sept. 26, 1968	Coolidge Bank and Trust Company, Watertown (Branch Office)	From 67 Main Street to a temporary site in the Northeast Federal Sav- ings & Loan Association parking lot, Watertown
Oct. 31, 1968	Newton-Waltham Bank and Trust Company, Waltham (Branch Office)	From 854 Main Street to a new build- ing to be constructed at 876 Main Street, Waltham

Legislation Enacted Relating to Trust Companies and Certain Other Financial Institutions

Acts of 1968

CHAPTER	AMENDMENT TO:	DESCRIPTION
164	G.L., C. 140, new s. 100A; G.L., C. 175, s. 134	Limiting the charges for insuring the life or health of certain borrowers.
216	G.L., C. 255B, s. 10	Limiting the charges for certain insur- ance issued in connection with retail in- stalment sales of motor vehicles.
224	G.L., C. 167, s. 18A	Relative to the advertising of interest or dividends.
265	G.L., C. 167, s. 16	Requiring disclosure of interest paid or not paid on deposits in Christmas Club, Vacation Club and Tax Club accounts.
350	G.L., C. 172, s. 50	Permitting the payment of time deposits prior to maturity to prevent hardship to a depositor.

Legislation Enacted Relating to Trust Companies and Certain Other Financial Institutions (continued)
Acts of 1968 (continued)

CHAPTER	AMENDMENT TO:	DESCRIPTION
354	G.L., C. 140A, s. 1; G.L., C. 255B, s. 1; G.L., C. 255D, s. 1	Further defining the annual finance charge formula in certain disclosure statutes.
394	G.L., C. 255, new s. 12E	Limiting the liability of the owner of a credit card.
430	G.L., C. 168, s. 47, 49	Relative to savings banks investments in certificates of deposit, capital notes or debentures and the capital stocks of commercial banks.
441	G.L., C. 172, s. 76	Relative to the deposit of trust funds awaiting investment or distribution.
543	G.L., C. 225D, s. 9, 10, 11, 15, 21, 31, new s. 32	Making clarifying changes in the law relating to retail instalment sales and services.
610	G.L., C. 172, s. 38	Conforming the law applicable to the consolidation and merger of trust companies and the sale or exchange of their properties to the provisions of the business corporation law.
715	G.L., C. 255D, new s. 22A	Relative to loan transactions made in avoidance of the laws pertaining to retail instalment sales and services.

Rules and Regulations

Jan. 1 and May 1, 1968	Truth in lending.
May 1, 1968	Amendments to the regulations relative to the business of retail instalment sales and services.
Sept. 12, 1968	Disclosure of the payment or nonpayment of interest on certain Club Accounts.

CORPORATIONS SUBJECT TO CHAPTER 172A
OF THE GENERAL LAWS

There were three corporations with total assets of \$18,908,000 doing business under this statute on December 31, 1968. The deposits in one of these companies are insured by the Federal Deposit Insurance Corporation.

TRANSMITTAL AGENCIES

Aggregate funds of \$1,598,403 were transmitted to foreign countries during 1968 by those holding licenses under Chapter 169 of the General Laws.

There were five licenses in force on December 31, 1968 to transact this type of business.

The Treasurer and Receiver General of the Commonwealth has custody of the surety or collateral bonds which are required of each agency in the amount of \$15,000. These bonds are held for the protection of the customer's deposits. The agencies other assets are not under supervision of the Commissioner of Banks.

OTHER INSTITUTIONS SUBJECT TO SUPERVISION
AND EXAMINATION

Included in this heading are The Massachusetts Company, Inc. (formerly the Massachusetts Hospital Life Insurance Company), Brown Brothers Harriman & Co., Baystate Corporation and the Shawmut Association, Inc. The latter two corporations are bank holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks. Total assets of these institutions including the various trust funds administered totaled \$814,705,155 on December 31, 1968.

INDEX TO THE ANNUAL REPORTS

(Alphabetically by Name)

TRUST COMPANIES

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Bay Bank and Trust Company	Beverly	4	21	23
Berkshire Bank & Trust Company	Pittsfield	12	49	51
B. M. C. Durfee Trust Company	Fall River	8	37	39
Boston Safe Deposit and Trust Company	Boston	4	21	23
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Burlington Bank and Trust Company	Burlington	7	29	31
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Chatham Trust Company	Chatham	8	33	35
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ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
LOCATIONS OF MAIN OFFICES
AND BRANCHES
NAMES OF PRESIDENT, TREASURER,
DIRECTORS AND MEMBERS OF
EXECUTIVE COMMITTEE
AND
CORPORATIONS SUBJECT TO CHAPTER 172A
OF THE GENERAL LAWS

ATHOL**Colonial Bank and Trust Company**
384 Main StreetWilliam Coltin
*President*R. H. Barry
*Treasurer**Directors*

*T. J. Arria
R. H. Barry
*W. O. Bogardus
M. A. Casella
*E. F. Cetto
William Coltin
J. P. DiCicco
*D. E. Dick

*J. D. Eaton
*J. G. Gagliardi
Irving Leighton
Louis Plotkin
A. J. Richard
Robert Waldman
Alan Zuker

ASSETS

Banking Department . . \$3,513,198 96

ATTLEBORO**Attleboro Trust Company**
8 North Main Street*Branch Offices*

7 County Street, Attleboro
2 North Washington Street, North Attleboro
Triboro Plaza, North Attleboro

S. M. Gower, Jr.
*President*H. C. MacKell
*Treasurer**Directors*

E. H. Augat
G. G. Bergh
T. K. Bliss
*C. W. Cederberg
J. H. Condon
E. R. Farrell, Jr.
P. J. Gomez
*S. M. Gower, Jr.
*A. L. Hall
A. R. Hilsinger, Jr.

H. C. MacKell
*J. W. McIntyre
G. E. Nerney
W. A. Nerney
R. V. Olson
*W. C. H. Prentice
*L. B. Smith
H. H. Sweet
W. F. Walton
C. R. Yeager

ASSETS

Banking Department . . \$23,823,708 98
Trust Department . . 15,532,989 33

BEVERLY**Bay Bank and Trust Company**
165-167 Cabot Street*Branch Offices*

721 Hale Street, Beverly Farms
81 Elm Street, Danvers
1 State Street, Lynn
Post Office Square, Lynnfield
5 Dodge Street, North Beverly
Walnut Shopping Center, South Hamilton

W. G. Fish
*President*E. E. Hatch
*Treasurer**Directors*

R. P. Breed, Jr.
W. J. Breed
*R. J. Broderick
*R. J. Brown
*H. L. Desjardins
*R. M. Dunbar
*W. G. Fish
C. H. Glovsky

*R. H. Gove
*C. E. Harwood
R. F. Hunter
*N. R. Jack
L. V. MacDuff
*G. W. Mattson
A. G. Means
G. J. Pappas

ASSETS

Banking Department . . \$31,814,818 65
Trust Department . . 4,191,054 15

BOSTON**Barclay Bank and Trust Company of Boston**
†2000 Beacon Street, Brighton
Branch Offices
1101 Commonwealth Avenue
363 Washington StreetJ. V. Sidell
*President*F. A. Morse
*Treasurer**Directors*

C. J. Artesani
A. P. Brodell
Walter Elisha
A. M. Feuerstein
C. M. Goldman
Earle Groper
F. K. Melis
S. L. Miller

*F. A. Morse
*F. A. Papale, Jr.
S. B. Sheldon
Stanley Shuman
*J. V. Sidell
P. M. Siskind
John Welch
Robert Yanofsky

ASSETS

Banking Department . . \$9,562,814 84

Boston Safe Deposit and Trust Company
100 Franklin StreetW. W. Wolbach
*President*R. E. Bennink
*Treasurer**Directors*

*V. R. Alden
John Barker, Jr.
G. W. Blakeley, Jr.
R. F. Chick
H. C. Cornuelle
D. C. Crockett
Edward Dane
H. H. Estin
J. W. Forrester
*N. H. Garrick, Jr.
J. L. Grandin, Jr.
*D. J. Hurley

*John Lowell
Robert Mainer
*W. F. Morton
*George Olmsted, Jr.
L. C. Peters
*George Putnam
J. R. Quarles
*S. R. Rabb
*J. E. Rogerson
C. M. Williams
*W. W. Wolbach

ASSETS

Banking Department . . \$139,048,461 42
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Capitol Bank and Trust Company
679 Beacon Street
Branch Office
439 Boylston StreetS. J. Tarlow
*President*Edwin Howard
*Treasurer**Directors*

*Sol Bloom
F. S. Davis
Allen Gordon
Charles Gulino
*Edwin Howard
Joseph Kruger
J. P. Meehan
John O'Connell
R. H. O'Connell

F. J. Sawyer
Joseph Sneider
H. I. Stoller
*S. J. Tarlow
V. J. Tocci
*Sidney Weiner
J. T. Wright
*Manuel Wyner

ASSETS

Banking Department . . \$40,460,361 96

*Executive Committee Member.

†New location effective February 3, 1969.

City Bank & Trust Company
 †25 Court Street

Branch Offices
 125 Harvard Avenue, Allston
 1214 Blue Hill Avenue, Mattapan
 130 Newmarket Square, Roxbury

Rubin Epstein D. G. Doty
President *Treasurer*

Directors

Murray Alberts	*S. W. Poorvu
*Leon Cangiano	W. C. Rowe
N. S. Coyne	H. L. Shivek
Martin DeMatteo, Jr.	Nathan Silverstein
D. G. Doty	Louis Spero
*W. P. Dugan	Stephen Tavilla
*Rubin Epstein	Frances Tomasello
Maurice Krasner	V. P. Wilbur
*David Livingston	Harry Winokur
Harry Marks	M. J. Zabarsky

ASSETS

Banking Department	.	.	\$66,267,989 21
Trust Department	.	.	18,839 35

Fiduciary Trust Company
 10 Post Office Square

R. H. Gardiner John Plimpton
President *Treasurer*

Directors

J. Q. Adams	E. H. Kendrick
*J. B. Ames	R. M. P. Kennard
J. W. Bryant	R. T. Lyman, Jr.
Samuel Cabot, Jr.	*E. F. MacNichol
J. W. Cobb	*E. H. Osgood
Philip Dean	M. D. Perkins
R. W. Emmons, Jr.	John Plimpton
*R. H. Gardiner	*P. H. Theopold
J. B. Gray	J. L. Thorndike
H. R. Guild	J. N. White
F. W. Hatch, Jr.	*R. G. Wiese
A. B. Hunt	*R. B. Williams
G. S. Johnston	

ASSETS

Banking Department	.	.	\$14,911,946 02
Trust Department	.	.	285,219,357 80

Liberty Bank and Trust Company
 †7 School Street
 Branch Office
 205 Harvard Avenue, Allston

B. D. Schulman E. S. Buchanan
President *Treasurer*

Directors

P. L. Beane	Charles Maliotis
*Kenneth Bornstein	J. L. Millender
*E. S. Buchanan	*M. C. Roberts
Eleanor Gately	D. L. Saunders
Irving Groper	*B. D. Schulman
Maurice Grossman	*H. B. Shipner
*R. B. Gryzmish	J. J. Walsh, Jr.
*Eli Jacobson	R. L. Weinberg
Morton Ladge	*T. S. Zocco
*L. M. Levinson	

ASSETS

Banking Department	.	.	\$13,498,344 58
--------------------	---	---	-----------------

Old Colony Trust Company
 1 Federal Street

B. A. Williams, Jr. R. W. Ficken
President *Treasurer*

Directors

J. S. Ames, Jr.	Amor Hollingsworth
*S. C. Badger	J. E. Lawrence
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	Q. A. Shaw, Jr.
F. C. Church	*H. S. Warren
A. L. Coburn, Jr.	H. B. Washburn, Jr.
R. C. Damon	*B. A. Williams, Jr.
C. W. Haffenreffer	J. N. Worcester
*R. A. Hall	*P. I. Wren

ASSETS

Banking Department	.	.	\$12,470,034 69
Trust Department	.	.	2,570,439,794 49

State Street Bank and Trust Company
 225 Franklin Street

Branch Offices

Corner Arlington and Providence Streets
 587 Boylston Street
Corner Court and Tremont Streets
 111 Franklin Street
 125 High Street
Corner Longwood and Brookline Avenues
Corner Massachusetts Avenue and Boylston Streets
Corner State and Congress Streets
 71 Summer Street
 300 Western Avenue, Brighton
 508 Geneva Avenue, Dorchester
 948 Bennington Street, East Boston
 60 Newmarket Square, Roxbury
 2343 Washington Street, Roxbury
 631 V.F.W. Parkway, West Roxbury
Corner Beecham and Market Streets, Chelsea

H. F. Hagemann, Jr. D. J. Lewis
President *Treasurer*

Directors

*C. B. Barnes	C. M. Hutchins
*E. L. Bigelow	R. A. Lawrence
*G. D. Bleicken	*J. T. G. Nichols, III
*Theodore Chase	R. E. Roberson
*W. S. Edgerly	H. S. P. Rowe
F. M. Forbes, Jr.	*Richard Saltonstall
R. D. Grimm	W. B. Snow
*H. F. Hagemann, Jr.	*C. H. Wardwell
P. B. Hamilton	Moses Williams
*E. B. Hanify	J. J. Wilson
C. H. Hood	*S. H. Wolcott, Jr.
J. S. Howe	*A. S. Woodworth

ASSETS

Banking Department	.	.	\$1,144,880,769 35
Trust Department	.	.	892,185,265 28

*Executive Committee Member.

†New location effective February 18, 1969.

United States Trust Company
30 Court Street

Branch Offices
1603 Blue Hill Avenue, Mattapan
475 Blue Hill Avenue, Roxbury

A. R. Morse
President

F. X. Toomey, Jr.
Treasurer

Directors

*D. M. Boylan
*F. S. Deland
*A. H. Dolben
*H. B. Ehrmann
*P. W. Fitzpatrick
*M. S. Grossman

*A. R. Morse
*John Morse
*J. R. Morse
*E. P. Pope
*G. F. Wallburg
*P. C. Welch

ASSETS

Banking Department . . \$62,061,925 91
Trust Department . . 19,927,365 79

Unity Bank and Trust Company
416 Warren Street, Roxbury

D. E. Sneed, Jr.
President

R. G. Guittarr
Treasurer

Directors

H. N. Alleyne, Sr.
L. H. Banks
R. S. Brooks
J. G. Bynoe
C. W. Downer
*M. E. Gilmore, Jr.
*R. G. Guittarr
Eric Harriott
W. B. Hazzard
F. W. Holgate
G. A. Jones

C. H. Lewis, Jr.
*H. L. Lyken
*R. M. Malloy
B. H. Martin
J. I. Reynolds
J. A. Seiler
G. R. Skelly
*D. E. Sneed, Jr.
D. L. Stull
*H. L. Vaughan
R. A. Weaver, Jr.

ASSETS

Banking Department . . \$8,348,746 15

BROCKTON

Massachusetts Bank and Trust Company
245 Main Street

Oswald Braadland
President

R. M. Gillis
Treasurer

Directors

*Oswald Braadland
*D. A. Buckley
*R. G. Clark, Jr.
Anthony Felos
A. C. Gennaco
*Lester Gilson

J. D. Keefe
*James Kourafas
Steve Kourafas
*Hjalmar Peterson
Russell Thompson
Peter Varrasso

ASSETS

Banking Department . . \$9,453,621 34

BROOKLINE

Brookline Trust Company
1341 Beacon Street

Branch Offices
1346 Beacon Street
1627 Beacon Street
1228 Boylston Street
1 Harvard Street

W. A. Anastos
President

F. J. Paul
Treasurer

Directors

*W. A. Anastos
F. W. Capper
Julian Cohen
*Hamilton Coolidge
*Edward Dane
F. S. Deland, Jr.
*G. W. Graham

T. C. Haffenreffer, Jr.
*C. F. Hovey
*A. A. O'Shea
Samuel Pinanski
C. M. Pyle, Jr.
B. B. Rapapalea
H. T. Wiggins

ASSETS

Banking Department . . \$42,658,556 58
Trust Department . . 2,534,329 85

Norfolk County Trust Company
1319 Beacon Street

Branch Offices

145 Washington Street, Brookline
2 South Main Street, Bellingham
2 Elm Street, Braintree
1000 Washington Street, South Braintree
710 Washington Street, Canton
1290 Washington Street, Chestnut Hill
390 Washington Street, Dedham
853 Washington Street, Dedham
2 Cocasset Street, Foxboro
49 Main Street, Franklin
478 Main Street, Medfield
Main Street, Medway
2 Elliot Street, Milton
376 Granite Avenue, East Milton
40 First Avenue, Needham
1055 Great Plain Avenue, Needham
968 Highland Avenue, Needham Hts.
699 Washington Street, Norwood
1331 Hancock Street, Quincy
60 McGrath Highway, Quincy
84 North Main Street, Randolph
15 Post Office Square, Sharon
810 Washington Street, Stoughton
979 Main Street, Walpole
132 Washington Street, East Walpole
15 Central Street, Wellesley
342 Washington Street, Wellesley Hills
693 High Street, Westwood
525 Washington Street, Weymouth

J. S. Marsh
President

K. C. Churchill
Treasurer

Directors

P. D. Balcom
J. P. Birmingham
*Matthew Brown
*E. O. Cappers
*F. A. Carlson
D. P. Carter
D. P. Colburn
K. F. Corcoran
D. H. Danforth
D. P. DiMaggio
J. H. Draper, Jr.
J. F. Graham

B. D. Grossman
*George Howland
J. W. Kunhardt
*C. F. Machen
D. J. Mann
*J. S. Marsh
*H. B. Naab
*F. P. Parker
R. P. Sonnabend
J. P. Tyrrell
*R. S. Willis
*J. P. Winchester

ASSETS

Banking Department . . \$229,264,782 50
Trust Department . . 20,248,373 17

Town Bank and Trust Company
294 Harvard Street
Branch Office
1186 Boylston Street, Chestnut Hill

R. C. Linnell Arthur Cassidy
President *Treasurer*

Directors
M. L. Ambrogne Stanley Gruber
*F. G. Begley *R. C. Linnell
C. N. Collatos *Raymond Mannos
*James Condos F. P. Nadel
Terrence Geoghegan N. E. Rogen

ASSETS
Banking Department \$9,900,261 09

BURLINGTON
Burlington Bank and Trust Company
33 Center Street

J. P. DiIorio B. P. Murphy
President *Treasurer*

Directors
*M. L. Colangelo *Ronald MacKenzie
Aurele Cormier J. A. Marino
*L. R. Crocker R. F. McLaughlin
*J. P. DiIorio B. P. Murphy
J. L. DiMarzo *J. L. Murphy
L. F. Doyle R. W. Murray
*J. H. Driscoll R. N. Neves
Margaret Gedick *C. L. Shea
J. J. Gulde L. S. Sherman
*J. M. Kilmartin A. E. Wilde

ASSETS
Banking Department \$6,270,076 71

CAMBRIDGE
Cambridge Trust Company
1336 Massachusetts Avenue

H. G. Bradley R. F. Doyle
President *Treasurer*

Directors
R. B. Bailey M. G. Kispert
S. E. Bain *P. D. Littlefield
William Bentinck-Smith G. A. Macomber
R. F. Bradford *H. M. Morgan
H. G. Bradley W. L. Payson
L. H. Clark E. W. Phippen
*M. C. Crum J. I. Stockwell
Casimir DeRham, Jr. W. L. Taggart, Jr.
J. M. Dry C. M. Williams
*H. M. Hague H. D. Winslow

ASSETS
Banking Department \$39,794,413 61
Trust Department 28,747,107 14

Charlesbank Trust Company
124 Broadway
Branch Office
671 Massachusetts Avenue

J. B. Sullivan D. H. Lichter
President *Treasurer*

Directors
W. J. Boland Z. K. Kurkjian
*J. J. Campbell *D. H. Lichter
M. M. Ciani *J. F. McEvoy, Jr.
Sheldon Cohen H. F. Owens
*B. S. Costello, Jr. L. J. Russell
*J. L. Duff *J. B. Sullivan
*J. P. Fantasia *W. J. Sullivan
H. F. Greene *J. G. Teller
W. A. Guleserian J. J. Toomey

ASSETS
Banking Department \$10,334,858 74

Harvard Trust Company
1414 Massachusetts Avenue
Branch Offices
615 Concord Avenue
226 Main Street
689 Massachusetts Avenue
1847 Massachusetts Avenue
575 Technology Square
655 Massachusetts Avenue, Arlington
72 Leonard Street, Belmont
63 Trapelo Road, Belmont
491 Trapelo Road, Belmont
38 Main Street, Concord
288 Great Road, Littleton

D. S. Greer H. C. Riley
President *Treasurer*

Directors
*H. M. Allen Helge Holst
G. E. Bates *T. M. Horan
*T. R. Beal A. M. Innes
*Adrian Broggini J. P. Mirak
P. R. Corcoran E. S. Newbury, Jr.
E. A. Crane J. F. Rich
*P. V. Cusick D. M. Robinson
J. K. Damon Alan Steinert
J. H. Dyer Gilman Wallace
R. W. Fawcett *L. G. Wiggins
E. L. Frost

ASSETS
Banking Department \$202,411,804 39
Trust Department 96,853,153 06

University Trust Company
2400 Massachusetts Avenue

C. A. Brush H. L. McKinnon
President *Treasurer*

Directors
*R. H. Baldwin F. E. Igo
C. A. Brush *W. F. Looney, Jr.
J. J. Crane, Jr. *T. W. Lynch
*J. L. Danehy *M. S. Mele
*T. W. Danehy *R. R. Popeo
T. W. Fitzgerald E. J. Sullivan
J. J. Fox F. R. Zelek

ASSETS
Banking Department \$8,026,392 72

*Executive Committee Member.

CHATHAM**Chatham Trust Company**
Main StreetC. E. Hammond
*President*J. W. Deer
*Treasurer**Directors*

C. E. Hammond	*J. T. Manson, II
*C. C. Harding	K. H. Pratt
F. W. Howes	*H. F. Reynolds
C. W. Lumpkin	

ASSETS

Banking Department . . \$5,344,679 73

CHELMSFORD**The First Bank and Trust Company**
44 Central Square**Branch Offices**

290 Central Street, Lowell
199 Boston Road, North Billerica
2 Groton Road, North Chelmsford

W. C. Lahue
*President*E. F. Day
*Treasurer**Directors*

M. J. Brown	*R. A. Johnson
E. F. Burns	C. S. Kokinos
V. G. Chigas	*W. C. Lahue
J. L. Cooney	R. E. Picken
N. E. Day	*E. V. Whalen

ASSETS

Banking Department . . \$10,681,298 50

CHICOPEE**Chlcopee Bank and Trust Company**
35 Center StreetC. W. Phillips, Jr.
*President*E. M. Ferris
*Treasurer**Directors*

Vito Caolo	*J. J. Landers
J. E. Connor	S. I. Partyka
C. J. Delisio	*C. W. Phillips, Jr.
*E. M. Ferris	*N. A. Rouillard
*H. A. Kulig	John Tenczar

ASSETS

Banking Department . . \$4,891,577 42

EVERETT**Industrial Bank and Trust Company**
19 Norwood StreetMaurice Shear
*President*R. W. Tobias
*Treasurer**Directors*

E. J. Burke	*Richard Linn
A. R. Carli, Jr.	*Ralph Metcalf
George Cashman	*Salvatore Rocco
*F. R. Dawe	*B. P. Rome
J. R. Giacobbe	Barnard Rovner
Abraham Ginsberg	J. P. Rowan
Allan Glazin	J. J. Shea
*H. J. Gray	*Maurice Shear
Walter Henry	Kane Simonian
Ralph Kaplan	

ASSETS

Banking Department . . \$7,299,618 26

FALL RIVER**B. M. C. Durfee Trust Company**
80 North Main Street**Branch Offices**

77 Bank Street

Fall River Shopping Center on Marianno
Bishop Boulevard
1000 North Main Street
1485 Pleasant Street
236 South Main Street

E. B. Sturges
*President*W. R. Gilbert
*Treasurer**Directors*

P. L. Amiot	L. A. Horvitz
Henry Ashworth	*T. J. Hudner
Edward Brayton	*William Mason
*J. S. Brayton, Jr.	*C. M. Moran
*L. S. Brayton	M. R. Silva
P. S. Brayton	*M. N. Sobilloff
*L. S. Chace, Jr.	*E. B. Sturges
W. W. Curtis	R. F. Sykes
*George Delano, Jr.	*J. T. Waldron
W. R. S. Eaton	*M. F. Welsh
W. C. Hathaway	*V. P. Wright

ASSETS

Banking Department . . \$43,985,435 66
Trust Department . . 98,495,216 03

Fall River Trust Company

43 North Main Street

Branch Offices

216 New Boston Road
1219 Pleasant Street
1601 South Main Street
111 Stafford Road
South Main Street, Assonet
848 State Road, North Westport
891 County Street, Somerset
435 Wilbur Avenue, Swansea

Anthony Perry
*President*A. W. Pearson
*Treasurer**Directors*

*O. E. Boivin	*Anthony Perry
*J. A. Faria	*A. G. Pierce
*S. S. Feinberg	*R. L. Smith
*T. H. Nabb, Jr.	*H. G. Squire
*J. E. O'Neil	*S. J. Waring

ASSETS

Banking Department . . \$56,248,690 27
Trust Department . . 2,994,980 31

FALMOUTH**Falmouth Bank and Trust Company**
183 Main Street**Branch Office**

Bradlees Shopping Plaza

S. H. Wright
*President*E. A. Rich, Jr.
*Treasurer**Directors*

*D. H. Amend	*F. L. Nickerson
*H. G. Behrens	*R. B. Roderick
*R. J. Canning	*R. C. Tait
*C. W. Jacoby	*P. I. Wessling
*Forbes MacGregor	*S. H. Wright
*M. T. Medeiros	

ASSETS

Banking Department . . \$7,191,694 54

*Executive Committee Member.

FRAMINGHAM

Framingham Trust Company
79 Concord Street

Branch Offices

12 Front Street, Ashland
5 Edgell Road, Framingham Centre
490 Cochituate Road, Framingham
Shoppers' World, Framingham
110 Union Avenue, Framingham
805 Water Street, Framingham
266 Waverly Street, Framingham
818 Washington Street, Holliston
59 Main Street, Hopkinton
Pinefield Shopping Center, Saxonville
31 North Main Street, Sherborn
Sudbury Plaza, Post Road, Sudbury
Old Concord Road, South Sudbury

E. F. Fecteau
President

F. E. Harrington
Treasurer

Directors

W. H. Booth
*W. B. Brockelman
*F. G. Farrell
E. F. Fecteau
*H. A. Fitts
J. R. Keough
*C. F. Long

*J. R. Perini
J. R. Perini, Jr.
*J. J. Prindiville, Jr.
J. S. Sculos
C. A. Sheridan
J. W. Tiberio
T. S. Valpey, Jr.

ASSETS

Banking Department . . \$78,649,662 57
Trust Department . . 6,335,510 45

GREENFIELD

Franklin County Trust Company
324 Main Street

Branch Offices

399 Federal Street
12 North Main Street, Orange

D. M. Kelley
President

B. S. Richardson
Treasurer

Directors

N. F. Batchelor
*F. L. Boyden
*L. M. Cairns
E. E. Cormier
*H. V. Erickson
*J. W. Haigis, Jr.
*R. S. Harper
*E. S. Hartis
*G. J. Hayer
*W. J. Hosmer

*G. J. Hayer
*D. M. Kelley
*D. C. Lunt
*D. C. Lunt, Jr.
J. P. Muzzey
*R. S. Reid
*L. L. Richards
R. E. Stowell
*D. A. Witty

ASSETS

Banking Department . . \$31,886,314 80
Trust Department . . 20,438,114 02

HAVERHILL

First Bank and Trust Company of Haverhill
100 Lafayette Square

W. J. Letoile
President

W. B. Morton
Treasurer

Directors

*T. S. Allison, Jr.
*G. J. Antognoni
*E. A. D'Alessandro
*H. J. Goudreault
*Paul Kazarosian
*A. P. Lagasse
*A. L. Lavallee

*W. J. Letoile
*C. S. Marston, III
*Albert Pare
*Ralph Pasquale
*D. S. Shepherd
*H. L. Simard
*T. E. Vathally

ASSETS

Banking Department . . \$5,902,747 60

GLOUCESTER

Cape Ann Bank & Trust Company
154 Main Street

Branch Offices

224 Washington Street, Gloucester
17 Union Street, Manchester

F. M. Bundy
President

J. J. Roach
Treasurer

Directors

E. R. Abbott
*Gordon Abbott
*J. N. Abbott, Jr.
E. R. Andrews
T. A. Bradley
R. F. Brown
F. M. Bundy
H. H. Bundy
C. R. Clark
*E. A. Hagstrom
*C. T. Heberle
*A. M. Herrold
R. N. Hooper

Leonard Linquata
W. J. MacInnis
R. F. Marshall
*L. C. McEwen
Carl Moores
A. L. Morton
A. H. Nutton
*M. F. Piper
J. A. Ryan
*C. K. Steele
George Stevens
*T. M. Vye

ASSETS

Banking Department . . \$28,555,856 76
Trust Department . . 6,632,410 11

HINGHAM

Hingham Lincoln Trust Company
11 Fearing Road

T. E. Curtis
President

J. A. Malloy, Jr.
Treasurer

Directors

*Stephen Baker, Jr.
*F. S. Barbuto, Jr.
W. B. Canterbury
*J. H. Coppock
D. G. Currier
*T. E. Curtis
D. M. Garland
*C. A. Johnson, Jr.

*J. A. Malloy, Jr.
A. A. Miranda
*R. E. Naser
*J. F. O'Neil
C. A. Rizzotto
P. E. Sullivan
*Alden Weston

ASSETS

Banking Department . . \$5,493,543 41

*Executive Committee Member.

HYANNIS

Cape Cod Bank and Trust Company
307 Main Street

Branch Offices

Airport Rotary
Main Street, Harwich Port
Main Street, Orleans
Main Street, Osterville
Route 28, South Yarmouth

R. A. Farnham
President

E. H. White
Treasurer

Directors

*H. A. Callahan	*R. C. Nickerson
*W. B. Chase	*T. J. Powers
*Palmer Davenport	*A. W. Rockwood
*A. P. Doane, Jr.	*E. L. Sims
*R. A. Farnham	*R. F. Sims
*D. B. Leen	*H. F. Smith
*Russell Makepeace	*R. B. Snow
*H. C. Maloney	E. E. Sparrow
*G. W. Moore	M. W. Wiley
*H. L. Murphy	

ASSETS

Banking Department	.	.	\$37,479,252 77
Trust Department	.	.	3,885,818 38

LAWRENCE

Arlington Trust Company
305 Essex Street

Branch Offices

78 Amesbury Street
700 Essex Street
348 Jackson Street
1 Winthrop Avenue
227 North Main Street, Andover
1155 Main Street, Haverhill
476 Broadway, Methuen
166 Haverhill Street, Methuen
Central Street, Middleton
Storey Avenue, Newburyport
149 Main Street, North Andover

D. J. Murphy, Jr.
President

E. V. Reed
Treasurer

Directors

J. N. Anderson	J. A. Lamprey
H. G. Bronson	V. J. Mill, Jr.
D. E. Cullati	*D. J. Murphy, Jr.
L. C. Eidam	R. V. O'Sullivan
J. E. Fenton	*G. A. Schlott
*T. F. Gallagher	T. E. Singer
Max Goldstein	*R. R. Siskind
Nicholas Grieco	D. J. Sullivan
*F. A. Higgins	H. A. Tatelman
J. B. Ippolito	J. B. Thomson
M. W. Kenney	A. P. Zappala
F. B. Kittredge	

ASSETS

Banking Department	.	.	\$155,655,338 15
Trust Department	.	.	5,325,873 10

LEXINGTON

Lexington Trust Company
1822 Massachusetts Avenue

Branch Offices

20 Worthen Road
94 Great Road, Bedford
L. G. Hanscom Field, Bedford
244 Middlesex Street, Burlington

Raymond Scheublin
President

F. B. James
Treasurer

Directors

*A. G. Adams	*D. E. Nickerson
Gabriel Baker	G. E. Rowe
E. F. Baldwin, Jr.	*Raymond Scheublin
E. W. Fletcher	H. S. Swartz
L. D. Gould	*A. P. Tropeano
J. H. Graham	G. P. Wadsworth
R. H. Holt	W. T. Welsh
Mark Moore, Jr.	

ASSETS

Banking Department	.	.	\$28,643,446 11
--------------------	---	---	-----------------

LYNN

Essex County Bank and Trust Company
25 Exchange Street

Branch Offices

414 Broadway
11 Market Square
1 Willow Street
28 Elm Street, Danvers
Hammatt and Washington Streets, Ipswich
Colonial Shopping Center, Lynnfield Center
647 Lowell Street, Peabody
Saugus Plaza, Jct. Rtes. 1 and 129, Saugus
434 Humphrey Street, Swampscott
Paradise Road, Swampscott

T. D. Chatfield
President

W. H. Pigott
Treasurer

Directors

Abraham Ankeles	*C. W. Kessler
S. W. Bradley	R. I. Lappin
R. P. Breed	*H. R. Mayo, Jr.
W. J. Bursaw, Jr.	*Harry Remis
T. D. Chatfield	*T. W. Rogers
M. C. Goldman	M. W. Rolfe
R. H. Illingworth	P. N. Scangas
F. E. Ingalls	R. M. Smith

ASSETS

Banking Department	.	.	\$80,993,016 19
Trust Department	.	.	7,150,343 32

MALDEN

Malden Trust Company
94 Pleasant Street

Branch Offices

Fellsway and Riverside Avenue, Medford
Redstone Shopping Center, Stoneham

Hildreth Auer
President

A. V. Seaward
Treasurer

Directors

*Hildreth Auer
G. D. Bill
*C. E. Bond
*L. S. Burke
*T. H. Bush
H. D. Calkins
G. Y. Goodman
H. A. Hall, III

O. S. Hobbs
E. B. Luitwieler
J. S. McKenney
*James Millen
*C. W. Spencer
C. F. Springall
J. B. Willing

ASSETS

Banking Department . . \$42,529,385 74
Trust Department . . 23,494,547 43

MARBLEHEAD

Marblehead Trust Company
66 Pleasant Street
Branch Office
254 Humphrey Street

W. K. Goldthwaite
President

J. R. Wood
Treasurer

Directors

D. J. Anderson
C. C. Archer
*Herman Brettman
J. G. Clay
*R. F. Cole, Jr.
A. A. Dirlam
*W. H. K. Donaldson
A. V. Fletcher
*W. K. Goldthwaite
J. E. Gorman

F. E. Hood
*J. R. McPherson
*Dominic Meo, Jr.
J. P. Morse
*C. F. Quigley
A. W. Rice
*D. E. Risteen
F. B. Roberts
*E. H. Smith
Moses Werman

ASSETS

Banking Department . . \$7,629,331 67

MEDFORD

Depositors Trust Company
55 High Street

Branch Offices

370 Main Street
10 Depot Square, Lexington

A. R. Cataldo
President

N. J. Parisi
Treasurer

Directors

R. J. Barbo
*Joseph Blumsack
*A. R. Cataldo
*J. J. Finnin
*J. P. Gately
*L. P. Harrington

*R. M. Malloy
*Abraham Moskow
J. A. Novelline
Lawrence O'Brien
*J. V. O'Leary
J. H. O'Neill, Jr.

ASSETS

Banking Department . . \$13,091,280 19

MIDDLEBOROUGH

Middleborough Trust Company
10 Center Street

Branch Offices

4 John Glass, Jr. Square
11 South Main Street

R. W. Tillson
President

C. T. Pardey
Treasurer

Directors

D. K. Atkins
*H. K. Atkins
*Fletcher Clark, Jr.
*R. L. Cushing
P. E. Doherty
*A. M. Kramer
E. B. Lynde
A. T. Maddigan

D. F. McNearney
D. G. Reed
J. B. Rice, Jr.
S. A. Silliker
*R. W. Tillson
J. C. Whitcomb
W. C. Wilkie
A. M. Wood

ASSETS

Banking Department . . \$15,594,756 62
Trust Department . . 1,263,418 89

MILTON

Milton Bank and Trust Company
524 Adams Street

Branch Offices

540 Granite Street, Braintree
164 Parkway, Quincy

A. W. Branca
President

R. T. Murphy
Treasurer

Directors

*Ermengildo Alfano
J. D. Asher
*A. W. Branca
J. L. Curtin
C. G. Fallon
J. J. Fleming
J. F. Gallagher, Jr.
*F. M. Gannon
Louis Goldstein
T. F. Greene

E. F. Hannon, Jr.
R. K. Lamere
*T. J. Murphy
E. T. O'Neill
Frank Pasquale
P. A. Richenburg
*C. W. Sweeney
M. J. Verrochi, Jr.
D. F. Will

ASSETS

Banking Department . . \$6,865,504 76

NATICK

Natick Trust Company
34 Main Street

Branch Office
Wethersfield Road and Worcester
Turnpike, Natick

F. M. Bishop
President

D. B. Gile
Treasurer

Directors

*F. M. Bishop	W. P. Horton
A. W. Crain	*B. W. Johnson, Jr.
*A. B. Fair	*R. H. Potter
M. W. Fairbanks	*W. B. Robinson
*H. H. Ham, Jr.	H. E. Snow
J. A. Hill, Jr.	A. I. Zaltas

ASSETS

Banking Department . . \$18,305,604 05

NEWTON

Garden City Trust Company
232 Boylston Street

Branch Offices
337 Great Road, Bedford
Science Park, Crosby Drive, Bedford
259 Centre Street, Newton Corner
401 Washington Street, Woburn

G. E. Kane
President

J. E. McCobb, Jr.
Treasurer

Directors

J. N. Baker, Jr.	T. D. Mann
*M. G. Basbas	R. D. Patterson
Arthur Blasberg, Jr.	Bernard Roberts
N. K. Brown	D. G. Rollins
*C. E. Dockser	Benjamin Slawsky
Harris Gilbert	*C. E. Smith
*R. A. Grimes	*Bernard Solomon
*R. J. Henley	B. P. Swartz
David Kane	*B. C. Tackeff
*G. E. Kane	L. Darlin
H. H. Lerner	Harold Widett

ASSETS

Banking Department . . \$30,176,276 00

PEABODY

Citizens Bank and Trust Company of Peabody
7 Sylvan Street

Branch Office
37 Foster Street

H. J. April
President

L. D. Williams
Treasurer

Directors

H. J. April	John Masino
Sumner Cohen	J. V. Regis
George Cooper	Samuel Sherman
*Leonard Kaplan	Joseph Viera
*Arthur Levine	A. F. Wood
Michael LoPresti	*C. M. Zolotas

ASSETS

Banking Department . . \$6,535,087 62

PITTSFIELD

Berkshire Bank & Trust Company
54 North Street

Branch Offices
39 Cheshire Road, Pittsfield
45 Park Street, Adams
740 South Main Street, Great Barrington
37 Main Street, North Adams
†Artery Arcade, Veterans Highway,
North Adams
Main Street, Stockbridge

J. R. Sloane
President

R. C. Marchell
Treasurer

Directors

J. W. Bond	T. C. Nelson
E. O. Brown	W. J. Nolan
A. A. D'Angelo, Jr.	Isadore Shapiro
A. B. Daniels	H. J. Sheldon
*J. M. Deely, Jr.	L. R. Shields
*W. J. Donovan	*J. R. Sloane
*R. A. Hunter	C. E. Stoneham
J. T. Kelley	D. A. Thurston
M. F. McAndrews	*A. J. Tuller
D. B. Miller	H. H. Williams, Jr.
*F. M. Myers, Jr.	*Mervin Wineberg

ASSETS

Banking Department . . \$56,393,092 82
Trust Department . . 16,039,860 25

QUINCY

Hancock Bank and Trust Company
1486 Hancock Street

Branch Offices
19 Cottage Avenue, Quincy
845 Granite Street, Braintree
Dedham Mall, 300 V.F.W. Parkway,
Dedham
567 High Street, Dedham
415 Hancock Street, North Quincy
157 Central Street, Norwood
129 South Street, Plainville
21 Memorial Parkway, Randolph
96 Pleasant Street, South Weymouth
907 Main Street, Walpole
651 Hancock Street, Wollaston

W. E. Kelley
President

L. M. Brierley
Treasurer

Directors

L. F. Blackwell	W. D. McLean
F. H. Foy	F. W. Musche
H. A. Gallagher	G. D. Reardon
*A. G. Geishecker	F. E. Remick
R. P. Greaves	J. B. Robbie
*V. B. Hitchins	Sidney Schneider
Henry Hoffman	H. B. Siegle
*F. A. Hunt	H. H. Slate
P. E. Hurley	W. P. Smith
J. W. Kapples	A. F. Swift, Jr.
*W. E. Kelley	R. J. Vitelli
F. W. Lawton	*C. J. Weeden

ASSETS

Banking Department . . \$59,718,250 88

* Executive Committee Member.

† Branch office closed effective March 3, 1969.

ROCKLAND

Rockland Trust Company
288 Union Street

Branch Offices

Cushing Plaza, Route 3A, Cohasset
Monument Square, Hull
Hanson Shopping Plaza, Hanson
King's Shopping Center, Halifax
Columbia Road, Hanover
Town Parking Way, Marshfield
Queen Anne's Plaza, Norwell
Pembroke Shopping Center, Pembroke
North Park Avenue, Plymouth
Rockland Plaza, Rockland
Front Street, Scituate
Bay Road, South Duxbury

E. P. White
President

W. C. Pratt
Treasurer

Directors

J. B. Arnold	Lot Phillips, II
*A. A. Brundage	J. S. Pool
R. W. Chandler	O. H. Sgarzi
A. L. Donovan	*J. F. Spence, Jr.
R. B. Dunham	*R. J. Spence
*R. L. Fish	W. J. Spence
G. W. Freeman	R. A. Spencer
*R. J. Geogan	R. D. Tedeschi
R. D. Hawkes	George Upton, Jr.
*L. M. Levinson	A. R. Wheeler
N. G. MacDonald	*E. P. White
E. J. Phelps	*A. P. Wilcox

ASSETS

Banking Department	.	.	\$53,096,832	02
Trust Department	.	.	8,510,410	58

SALEM

Naumkeag Trust Company
217 Essex Street

Branch Office
24 Central Street

H. G. Macomber
President

L. H. Pauling
Treasurer

Directors

*A. E. Arnold	*M. F. Flynn
B. T. Atwood	T. E. Hayes
R. P. Barton	F. A. Hebard
E. M. Batchelder	*H. G. Macomber
L. H. Coffin	*I. J. Martin
*J. C. Corbett	M. S. Smith
*D. N. Crowley	C. H. Stevens, Jr.
R. C. Dick	*W. B. Welch

ASSETS

Banking Department	.	.	\$39,556,762	48
Trust Department	.	.	20,241,556	77

SAUGUS

Saugus Bank and Trust Company
466 Lincoln Avenue

Branch Offices

13 Main Street
N.E. Shopping Center, Route 1

H. P. Mason
President

E. A. Otte
Treasurer

Directors

H. W. Bly	Joseph Haskell
A. G. Boudrot	Neil Howland
R. J. Chiabrandy	*H. P. Mason
*F. J. England	*D. R. Nagle
H. T. Gibbs	*L. P. Sanborn
C. P. Gibson	*L. E. Stone

ASSETS

Banking Department	.	.	\$14,372,015	10
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SOMERSET

Slade's Ferry Trust Company
140-142 Slade's Ferry Avenue

D. T. Corrigan
President

Peter Paskowski
Treasurer

Directors

Louis Almeida	E. S. Machado
T. B. Almy	*A. J. McDermott
K. J. Compton	*G. E. McNally, Jr.
*D. T. Corrigan	*H. J. Regan
J. F. Foley, Jr.	*B. T. Shuman
J. W. Killoran	

ASSETS

Banking Department	.	.	\$6,713,948	75
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SPRINGFIELD

First Bank and Trust Company of
Hampden County
127 State Street

Branch Offices

27 Willow Street, Springfield
Cottage and Robbins Road, Springfield
1985 Main Street, Springfield
124 Cabot Street, Chicopee
66 Main Street, Chicopee Falls
Westover Air Force Base, Chicopee Falls
31 Maple Street, East Longmeadow
Holyoke Shopping Center, Holyoke
Memorial Drive, Holyoke (Fairview)
Race and Main Streets, Holyoke
Suffolk and Maple Streets, Holyoke
734 Bliss Road, Longmeadow
153 Main Street, Monson
Thorndike Street, Palmer
429 East Main Street, Westfield

H. P. Almgren
President

L. E. Martel
Treasurer

Directors

*H. P. Almgren	B. F. Jones
*C. L. Blake	Herman Kinsler
P. B. Buckwalter	Edward Kronvall
*A. A. Carroll	E. D. Landen
C. J. Chambers	*C. S. Lyon
L. W. Doherty	*L. J. Presson
*R. R. Emerson	A. S. Roberts
G. J. Gallan	J. I. Simpson
J. A. Hall	D. R. Taber
C. R. Johnson	*W. F. Young

ASSETS

Banking Department	.	.	\$116,271,467	63
Trust Department	.	.	131,588,492	74

*Executive Committee Member.

Valley Bank and Trust Company

1351 Main Street

Branch Offices

69 Market Street
315 Boston Road
Eastfield Mall, Boston Road
32 Fort Pleasant Avenue
9 Libcar Street
1287 Liberty Street
Main and Bridge Streets
3316 Main Street
599 Page Boulevard
782 State Street
590 Sumner Avenue
1918 Wilbraham Road
51 Springfield Street, Agawam
21-23 North Main Street, East Longmeadow
187 Main Street, Indian Orchard
398 Longmeadow Street, Longmeadow
Winsor and Sewall Streets, Ludlow
30 Elm Street, Westfield
82 North Elm Street, Westfield
7-9 School Street, Westfield
225 Memorial Avenue, West Springfield
463 Main Street, Wilbraham

W. A. Lieson
President

Walter Reiss
Treasurer

Directors

*S. P. Blake
*E. J. Breck
*J. S. Bulkley
Monte Cohen
D. B. Collings
W. A. Fuller
W. C. Giles, Jr.
M. I. Holstein
*S. J. Katz
*Graham King
*W. A. Lieson

W. E. Locklin
E. T. Manley
D. M. McIntosh, Jr.
*P. H. Mehrtens
H. G. Perkins
R. L. Putnam, Jr.
*H. M. Sauters
*J. J. Shea, Jr.
A. B. Wallace, III
*J. T. Wright

ASSETS

Banking Department . . . \$191,269,795 83
Trust Department . . . 88,174,212 33

TAUNTON

Bristol County Trust Company

43 Taunton Green

Branch Offices

188 Broadway
491 Weir Street
284 Winthrop Street (Plaza 44)
135 Taunton Avenue, Seekonk

H. H. Carey
President

L. W. Chace
Treasurer

Directors

H. M. Borden
R. W. Boyden
*H. H. Carey
*L. W. Chace
A. D. Gebelein
J. S. Gwinn
*R. H. Hallowell
*W. P. MacLean

S. N. McNeilly
*G. S. O'Hearne
*A. S. O'Keefe
*L. I. Phillips
L. W. Phillips
A. B. Pierce
T. T. Tweedy

ASSETS

Banking Department . . . \$34,713,159 36
Trust Department . . . 2,183,810 97

WAKEFIELD

Melrose-Wakefield Trust Company

369 Main Street

Branch Offices

American Mutual Insurance
Company Building, Quannapowitt Parkway
492 Main Street, Melrose
44 West Wyoming Avenue, Melrose
516 Franklin Street, Melrose Highlands

R. L. Ramsdell
President

J. L. Moore
Treasurer

Directors

*M. G. Beebe
*R. S. Carey
J. R. Cochrane
*G. J. Evans
M. M. Frankel
D. S. Greene
J. M. Hughes
C. G. Keniston
J. H. Kimball
Paul Lazzaro
*W. J. Lee

L. W. Lloyd
*P. H. Messer
G. W. Page
*R. L. Ramsdell
G. A. Roberto
*Ernest Rotondi
V. F. Schmidt
R. H. Wingate
J. B. Wiswall
K. A. Worthen

ASSETS

Banking Department . . . \$38,055,469 88
Trust Department . . . 1,899,568 42

Surety Bank and Trust Company

2 Smith Street

Branch Offices

580 Main Street, Reading
Tewksbury Shopping Center, Tewksbury

D. D. Moore
President

E. G. Chevalier
Treasurer

Directors

A. R. Benedetto
C. A. Breslin
R. J. Brewer
G. E. Cummings
*Jerome Dansker
R. M. Dansker
P. D. Dichter
*E. G. Fielding
*L. H. Glaser

G. F. Harrington
J. S. Leavitt
*D. D. Moore
*M. J. Reef
D. L. Rollins
Mark Soroko
*A. J. Tambone
J. F. Tower, Jr.
*J. E. VanTassel, Jr.

ASSETS

Banking Department . . . \$11,599,727 16

*Executive Committee Member.

WALTHAM

Guaranty Trust Company
600 Main Street

Branch Offices

846 Lexington Street
1290 Main Street
114 River Street
424 Trapelo Road
69 East Central Street, Natick

J. J. Nyhan
President

J. C. McCarthy
Treasurer

Directors

Bernardo Corsi
A. R. Derderian
Joseph Drapkin
T. J. Flatley
*Pasquale Franchi
Leo Gallitano
John Gaziano, Jr.
Ray Johnson
E. J. King
J. J. Lorusso

Saverio Nardelli
*A. B. Nardone
J. B. Natoli, III
*J. J. Nyhan
J. S. Rando
William Schwartz
M. B. Summerfield
*Jeremiah Sundell
*M. D. Weiner

ASSETS

Banking Department . . \$31,467,465 59
Trust Department . . 530,728 09

Newton-Waltham Bank and Trust Company
637 Main Street, Waltham

Branch Offices

319 Auburn Street, Auburndale
179 Commonwealth Road, Cochituate
190 Boston Post Road, Marlboro
1245 Worcester Street, Natick
293 Washington Street, Newton
808 Beacon Street, Newton Centre
93 Union Street, Newton Centre
1160 Walnut Street, Newton Highlands
303 Walnut Street, Newtonville
235 Needham Street, Newton Upper Falls
1 Chestnut Street, West Newton
466 Woodward Street, Waban
1065 Lexington Street, Waltham
854 Main Street, Waltham
300 Moody Street, Waltham
475 Winter Street, Waltham
301 Boston Post Road, Wayland
458 Boston Post Road, Weston

N. I. Greene
President

S. J. Caruso
Treasurer

Directors

*W. D. Brooks, Jr.
*T. X. Cronin
*J. F. Farr
*J. J. Flynn, III
*N. I. Greene
*A. F. Hardy, Jr.
*Robert Haydock, Jr.
*E. F. Leatham
*F. J. Lord
*N. E. MacNeil

*J. A. MacPhee
*M. J. Murtha, Jr.
*W. H. Nichols, Jr.
*F. C. Ober
*J. B. Perkins
*N. S. Rabb
*K. W. Rogers
*D. W. Stapleton
*H. G. Travis
*B. F. Wood

ASSETS

Banking Department . . \$159,573,328 73
Trust Department . . 42,556,314 35

WARE

Ware Trust Company
73 Main Street

Branch Office
West Street

W. M. Hyde
President

Louise Metcalfe
Treasurer

Directors

J. H. Bryson
*L. B. Campbell
L. R. Campbell
*W. M. Hyde
J. F. Nields

John Pilch
Fulton Kindege, Jr.
*A. H. Schoonmaker
N. W. Schoonmaker
W. W. Shuttleworth

ASSETS

Banking Department . . \$8,239,112 35
Trust Department . . 1,030,198 94

WATERTOWN

Coolidge Bank and Trust Company
585 Mount Auburn Street

Branch Offices

67 Main Street
176 Alewife Brook Parkway, Cambridge
102 Mt. Auburn Street

Milton Adess
President

P. T. Toomasian
Treasurer

Directors

Peter Adamian
*Milton Adess
H. J. Chernis
M. M. Cohen
B. W. Cosentino
*J. J. Curran
*M. L. Cutler
Frank Feldman
Hyman Glass
R. G. Gordon
Manuel Isenman

W. A. Law
Theodore Levitt
E. F. Merkert
*Charles Mosesian
*R. C. Papalia
V. C. Stoneman
*P. T. Toomasian
*R. E. Torchio
*S. D. Turin
*J. A. Zani

ASSETS

Banking Department . . \$51,358,740 37

WELLESLEY

First Bank and Trust Company of Wellesley
336 Washington Street

A. M. Valentine, Jr.
President

F. D. Haynes
Treasurer

Directors

*A. I. Alford
A. B. Allen
Luther Breck
L. S. Dobis
*R. G. Dacey
N. S. Esten
L. G. Faxon
N. S. Gifford
L. H. Hewett, Jr.
*D. W. Haward

*F. D. Haynes
*E. O. Kehoe
*L. I. Madden
J. E. Mackie
W. A. Moor
*Hugo Rossi
*P. M. Ryan
*F. A. Spencer
*A. M. Valentine, Jr.
A. W. Williams

ASSETS

Banking Department . . \$822,829 03

WESTFIELD

Heritage Bank and Trust Company
100 Broad Street

J. D. Warner
President

R. S. Holmes
Treasurer

Directors

*R. W. Butler	*R. S. Homes
*E. J. Carey	*F. R. O'Donnell
*F. J. Cataldo	*J. C. Placek
*L. A. Chapin	A. W. Roberts
G. E. D'Amour	J. W. Robinson
G. D. Fitzgerald	*J. D. Warner

ASSETS

Banking Department . . \$5,826,255 47

WEST SPRINGFIELD

Western Bank and Trust Company
11 Central Street

Branch Offices
1000 Riverdale Street, West Springfield
1340 Springfield Street, Agawam

W. A. Franks, Jr.
President

R. S. Rider
Treasurer

Directors

M. R. Berman	H. J. Healy
*J. H. Buckley, Jr.	P. R. Hogan
*J. A. Cancelliere	L. F. Jarrett
R. C. Carroll	P. J. McKenna
Frank Chriscola, Jr.	*F. T. Moore
D. F. Collins	Henry Scharoff
R. W. Dudley	G. R. Townsend
J. E. Fitzgerald	E. C. Tremble
*W. A. Franks, Jr.	*A. C. Whitaker
*E. R. Gallagher	

ASSETS

Banking Department . . \$10,150,085 46

WILMINGTON

Commercial Bank and Trust Company
240 Main Street

Branch Office

258 Cambridge Street, Burlington

F. F. Cain
President

H. J. Wall
Treasurer

Directors

Samuel Askenazy	J. J. Diamont
C. A. Barnes	J. J. Golden
C. D. Bonanno	*S. J. Pierce
*F. F. Cain	*A. J. Rosenberg
Joseph Corrado	B. G. Sykes
W. L. Cyr	*A. A. Tanger
*R. F. Dacey	S. J. Tucker
*F. P. D'Annolfo	*R. M. Walker

ASSETS

Banking Department . . \$12,769,588 35

WINCHESTER

Winchester Trust Company
35 Church Street

Branch Office

16 Mount Vernon Street

V. C. Ambrose
President

C. W. Butler
Treasurer

Directors

*V. C. Ambrose	*J. S. Morgan, Jr.
*E. B. Dade	*T. L. Morison
N. H. Fitzgerald	C. L. Raffi, Jr.
W. C. McConnell, Jr.	*F. F. Stockwell
J. F. McDonough	

ASSETS

Banking Department . . \$16,405,721 80

WOBURN

Woburn Bank and Trust Company
327 Main Street

L. A. Donovan
President

J. F. Linehan, Jr.
Treasurer

Directors

*J. M. Bellino	*J. J. Mawn
*E. J. Cantillon, Jr.	*T. M. Mawn, Jr.
*L. A. Donovan	*E. H. McCall
*F. W. Frizzell	*T. J. McGrath
*A. L. Johns	*C. A. Murphy

ASSETS

Banking Department . . \$8,873,774 03

WORCESTER

Commerce Bank & Trust Company
240 Main Street

Branch Offices
426 Main Street
226 Boston Turnpike, Shrewsbury

Aaron Krock
President

William Roberts
Treasurer

Directors

Emanuel Alberts	Barry Krock
P. L. Bell	D. B. Reisner
*J. T. Donohue	A. J. Remillard, Jr.
G. R. Eastman	*William Roberts
Herbert Gold	R. B. Sahagen
Israel Josephs	Edward Segal
J. J. Kressler	J. W. Spillane
*Aaron Krock	Joseph Talamo

ASSETS

Banking Department . . \$25,870,589 74
Trust Department . . 92,131 01

Guaranty Bank & Trust Company
386 Main Street

Branch Offices
Commercial and Central Streets
51 Gold Star Boulevard
655 Park Avenue
614 Southbridge Street, Auburn
330 High Street, Clinton
97 West Main Street, Dudley
130 Worcester Street, Grafton
1205 Main Street, Leicester
12 Main Street, Leominster
335 Main Street, Oxford
Maple Avenue and Taft Road, Shrewsbury
39 Elm Street, Southbridge
Route 20, Sturbridge
206 Main Street, Webster
25 West Main Street, Westboro
240 West Boylston Street, West Boylston

W. D. Ireland, Jr.
President

E. H. Mason
Treasurer

Directors
L. J. Adams
*W. R. Ballard
W. D. Bell
J. T. B. Carmody
J. N. Engelsted
R. A. Erickson
R. J. Forkey
A. E. Gilman
*O. V. Gustafson
F. L. Harrington, Sr.
Jacob Hiatt
E. M. Hicks
Hudson Hoagland

***W. D. Ireland, Jr.**
F. H. Jackson
*John Jeppson
B. A. King
A. R. LeMieux
L. H. Lougee
Myles Morgan
M. G. E. Nilsson
N. R. Olson
A. W. Smith
*C. M. Stanley
O. B. Wood

	ASSETS	
Banking Department	.	\$150,244,327 32
Trust Department	.	24,687,413 20

*Corporations Subject to Chapter 172A
of the General Laws*

CHELSEA

Morris Plan Bank and Banking Company
of Chelsea
460 Broadway

Branch Office
7 Poplar Street, Boston (Roslindale District)

G. R. Powers
President

L. M. Lawson
Treasurer

Directors
J. J. Bodell, Jr.
J. A. Lawless
R. C. Mansfield

G. R. Powers
G. L. Wheeler

Total Assets	\$6,932,259 78
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LYNN

North Shore Bank and Banking Company
465 Washington Street

Branch Office
99 Washington Street, Salem

G. R. McElroy
President

C. F. Meredith
Treasurer

Directors
Walter Fredericks
E. A. Mark
G. R. McElroy

M. V. Ragone
T. E. Taulbee

Total Assets	\$4,830,173 55
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NEW BEDFORD

The New Bedford Morris Plan Company
206 Union Street

Branch Office
15-16 Taunton Green, Taunton

R. E. Taber
President

B. E. Nisson
Treasurer

Directors
H. C. Amos
J. J. Bodell, Jr.

R. C. Mansfield
R. E. Taber

Total Assets	\$7,146,150 37
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*Executive Committee Member.

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
STATEMENTS OF CONDITION
OF ALL DEPARTMENTS
AND
CERTAIN OTHER INFORMATION RELATIVE TO
SAVINGS DEPOSITS
AS OF
THE CLOSE OF BUSINESS, DECEMBER 31, 1968

ASSETS		ATHOL
		COLONIAL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Apr. 6, 1955
	Began business	June 23, 1955
1	Cash, clearing and cash items in process of collection	\$39,098 76
2	Balances with banks	868,615 37
3	U. S. Government obligations	440,896 07
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	236,084 37
7	Corporate stocks	—
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	157,300 30
10	Collateral loans	355,646 25
11	Unsecured loans	1,009,036 96
12	Installment loans	378,402 45
13	Overdrafts	13,458 29
14	Banking house, vaults, furniture and fixtures	12,613 34
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	—
18	Interest accrued but not collected	—
19	Other assets	2,046 80
20	Total	\$3,513,198 96
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BAY BANK AND TRUST COMPANY	BARCLAY BANK AND TRUST COMPANY OF BOSTON	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CAPITOL BANK AND TRUST COMPANY	
Nov. 23, 1910 Mar. 6, 1911 \$404,421 55 2,010,652 62 2,741,097 67 3,410,252 26 — 399,812 50 — — 7,113,165 95 934,290 20 2,520,553 06 3,804,950 42 4,209 78 141,891 17 225,000 00 — 2,992 04 83,892 00 26,527 76	Mar. 27, 1914 Aug. 3, 1914 \$597,679 36 1,836,513 65 7,910,189 12 4,375,154 26 60,032 51 — 156,591 48 — 6,617,816 32 2,049,468 36 1,942,272 55 5,625,697 41 6,020 71 250,473 68 149,171 10 — 11,998 79 193,405 96 32,333 39	Nov. 1, 1960 Dec. 14, 1960 \$168,511 85 874,920 99 1,703,895 65 560,000 00 65,000 00 1,398,830 15 — 300,000 00 307,058 06 1,124,413 20 1,405,054 34 1,389,975 36 13,411 83 139,441 59 — 33,571 76 47,331 49 31,398 57	Apr. 13, 1867 June 1, 1875 \$7,433,778 24 13,226,664 07 29,103,525 00 50,851,321 37 — — 2,000,000 00 — 16,739,730 63 15,882,673 46 33,341 73 82,571 75 725,335 17 — 15,014 50 922,797 84 2,031,707 66	Aug. 6, 1965 Mar. 31, 1966 \$799,307 63 6,729,386 04 669,689 43 2,624,011 65 — 3,762,428 25 — 5,000,000 00 884,931 35 4,741,526 38 10,498,505 96 4,352,594 88 54,858 04 175,619 91 — 27,668 59 134,631 85 5,202 00	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19
\$23,823,708 98	\$31,814,818 65	\$9,562,814 84	\$139,048,461 42	\$40,460,361 96	20
\$1,534,115 38 897,764 70 11,405,247 42 5,387 69 — — 24,161 00 262,302 35 1,367,100 69 6,118 75 30,791 35	\$874,736 21 138,963 82 2,683,605 29 22,000 00 — — 33,356 89 52,022 86 386,331 68 — 37 40	No Trust Department	\$229,059,272 89 145,633,159 19 523,162,798 84 4,767,311 12 4,217,550 05 — 4,082,013 22 15,478,305 49 25,061,690 59 355,343 29 3,439,251 81	No Trust Department	21 22 23 24 25 26 27 28 29 30 31
\$15,532,989 33	\$4,191,054 15		\$955,256,696 49		32

		ATHOL	
LIABILITIES		COLONIAL BANK AND TRUST COMPANY	
Banking Department			
1	Demand deposits of individuals, partnerships and corporations	\$1,233,487	38
2	Time deposits of individuals, partnerships and corporations	713,142	64
3	Savings deposits	593,911	14
4	Club deposits	9,623	00
5	Deposits of U. S. Government	41,062	26
6	Deposits of states, counties and municipalities	327,508	44
7	Deposits of banks		
8	Other deposits (certified, officers' checks, etc.)	159,574	60
9	Bills payable and other liabilities for borrowed money	—	
10	Acceptances executed by or for account of this trust company	—	
11	Income collected not earned	32,341	15
12	Accrued for taxes, interest, expenses, etc.	—	
13	Federal funds purchased and securities sold under agreements to repurchase	—	
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	5,517	17
15	Capital notes and debentures	—	
16	Capital stock Preferred	200,000	00
17	Capital stock Common	75,000	00
18	Surplus	18,300	00
19	Guaranty fund	87,131	18
20	Undivided profits	16,600	00
21	Other capital reserves		
22	Total	\$3,513,198	96
Trust Department			
23	As trustee, executor, administrator, etc.	No Trust Department	
24	Income		
25	Earnings not transferred to the banking department		
26	Other liabilities		
27	Total		
28	As agent, custodian, etc.		
29	As corporate agent or trustee ¹		
Savings Deposit Information			
30	Date savings department started	June 23, 1955	
31	Deposits draw interest from	Monthly on 1st	
32	Interest is payable	May 1–Nov. 1	
33	Number of real estate loans	25	
34	Average real estate loan	\$6,292 01	
35	Average rate on real estate loans	7.61	
36	Percentage of real estate loans to savings deposits	26.50	
Period, December 31, 1967 to December 31, 1968			
37	Rate of interest paid	4.00	
38	Amount of interest paid	\$22,488 36	
39	Amount of deposits	\$261,255 09	
40	Amount of withdrawals	\$338,655 53	
41	Net increase	¹ \$54,912 08	
42	Number of deposits	1,661	
43	Number of withdrawals	740	
44	Number of accounts opened	89	
45	Number of accounts closed	135	
46	Net increase in number of accounts	146	
47	Number of accounts, December 31, 1968	750	

¹ Decrease.

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BAY BANK AND TRUST COMPANY	BARCLAY BANK AND TRUST COMPANY OF BOSTON	BOSTON SAFE DEPOSIT AND TRUST COMPANY	CAPITOL BANK AND TRUST COMPANY	
\$10,265,244 65	\$12,136,788 64	\$4,473,063 32	\$84,065,117 47	\$8,107,719 94	1
1,801,083 22	3,461,139 78	2,090,708 17	200,000 00	5,039,657 77	2
7,627,428 85	8,348,834 35	972,629 76	—	1,249,906 29	3
77,120 00	41,216 00	5,058 00	—	5,895 00	4
198,269 56	299,696 69	189,251 54	580,995 67	130,665 00	5
778,460 13	2,395,338 61	359,146 91	26,117,485 38	20,416,795 31	6
180,848 12	540,594 49	28,913 01	7,416,693 56	1,476,272 89	7
167,651 33	486,067 37	129,095 88	3,232,542 71	1,289,382 28	8
—	—	—	—	—	9
380,967 40	465,244 96	183,421 70	426,891 72	768,643 08	10
167,669 10	232,183 14	54,265 73	129,631 74	119,043 46	11
—	—	—	—	—	12
484,516 17	575,345 63	—	657,681 79	5,603 25	13
—	—	—	—	—	14
—	—	—	—	—	15
275,000 00	1,000,000 00	500,000 00	5,000,000 00	750,000 00	16
425,000 00	750,000 00	350,000 00	7,500,000 00	726,000 00	17
382,000 00	420,300 00	10,088 78	—	5,200 00	18
362,525 08	329,106 70	188,159 95	3,492,567 15	166,577 69	19
249,925 37	332,962 29	29,012 09	228,854 23	203,000 00	20
\$23,823,708 98	\$31,814,818 65	\$9,562,814 84	\$139,048,461 42	\$40,460,361 96	21
\$15,447,753 98	\$3,959,297 41	No Trust Department	\$944,307,919 87	No Trust Department	22
83,793 44	231,756 74	—	10,948,776 62	—	23
1,441 91	—	—	—	—	24
\$15,532,989 33	\$4,191,054 15	—	\$955,256,696 49	—	25
\$1,646,672 34	—	—	\$410,324,290 90	—	26
—	—	—	\$118,890,762 53	—	27
Mar. 31, 1911	Aug. 3, 1914	Dec. 14, 1960	No Savings Department	Mar. 31, 1966	28
Date of Deposit	Date of Deposit	Monthly on 1st	—	Date of Deposit	29
Quarterly on 15th*	Quarterly†	Quarterly on 10th*	—	Quarterly‡	30
—	598	11	—	9	31
\$10,254 96	\$11,066 58	\$27,914 36	—	\$81,659 04	32
6.00	6.07	7.78	—	7.53	33
68.98	79.26	31.56	—	58.79	34
—	—	—	—	—	35
4.00	4.00	4.00	—	4.00	36
\$271,074 02	\$347,746 22	\$25,460 00	—	\$38,332 57	37
\$5,902,308 70	\$6,644,678 86	\$951,897 75	—	\$1,860,067 04	38
\$4,588,601 83	\$6,687,904 53	\$635,262 07	—	\$1,659,136 00	39
\$1,584,780 89	\$304,520 55	\$342,095 68	—	\$239,263 61	40
25,974	36,037	3,084	—	4,242	41
14,486	22,282	1,836	—	3,474	42
1,037	2,627	466	—	651	43
378	1,546	259	—	131	44
659	1,081	207	—	520	45
5,851	11,714	916	—	1,217	46
—	—	—	—	—	47

* Jan.-Apr.-July-Oct.

† First Monday in Jan.-Apr.-July-Oct.

‡ Mar. 31-June 30-Sept. 30-Dec. 31.

		BOSTON	
ASSETS		CITY BANK & TRUST COMPANY	
Banking Department			
	Incorporated	Aug. 6, 1956	
	Began business	Feb. 5, 1957	
1	Cash, clearing and cash items in process of collection	\$1,098,593 68	
2	Balances with banks	4,382,114 93	
3	U. S. Government obligations	8,800,675 75	
4	State, county and municipal obligations	18,471,482 99	
5	Other bonds, notes and debentures	—	
6	Securities of Federal Agencies and Corporations	—	
7	Corporate stocks	—	
8	Federal funds sold and securities purchased under agreements to resell	1,500,000 00	
9	Real estate loans	4,053,233 59	
10	Collateral loans	4,795,975 75	
11	Unsecured loans	17,426,743 03	
12	Installment loans	4,039,276 21	
13	Overdrafts	—	
14	Banking house, vaults, furniture and fixtures	1,381,861 40	
15	Other real estate owned, directly or indirectly	—	
16	Customers' liability on acceptances outstanding	280,025 80	
17	Prepaid expenses	—	
18	Interest accrued but not collected	—	
19	Other assets	38,006 08	
20	Total	\$66,267,989 21	
Trust Department			
21	Government, state and municipal bonds	—	
22	Other bonds	—	
23	Stocks	—	
24	Loans on real estate	—	
25	Other loans	—	
26	Real estate by foreclosure, etc.	—	
27	Real estate owned	—	
28	Deposits subject to check	\$268 08	
29	Other bank deposits	18,571 27	
30	Tangible personal property	—	
31	Other assets	—	
32	Total	\$18,839 35	

BOSTON

FIDUCIARY TRUST COMPANY	LIBERTY BANK AND TRUST COMPANY	OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	
Mar. 30, 1928	Apr. 15, 1965	May 8, 1890	Apr. 13, 1891	Apr. 15, 1887	
Apr. 15, 1928	Aug. 25, 1965	June 13, 1890	July 1, 1891	Mar. 4, 1895	
\$301,500 00	\$211,177 04	—	\$142,208,343 51	\$4,717,560 87	1
1,143,523 69	1,013,676 96	\$122,584 02	117,114,930 19	5,942,599 09	2
8,987,684 73	2,116,174 25	8,427,979 92	139,837,006 73	10,998,826 86	3
1,902,177 22	375,357 05	2,226,756 80	117,084,713 34	—	4
935,625 00	428,134 34	—	100,000 00	—	5
—	—	—	9,447,814 83	—	6
—	—	300,000 00	4,359,786 34	193,550 00	7
—	500,000 00	—	400,000 00	—	8
—	532,000 00	—	49,052,800 75	2,326,641 90	9
1,481,929 50	2,851,563 23	—	152,520,462 47	8,273,988 27	10
—	4,509,768 84	—	281,777,980 11	25,639,708 90	11
—	624,791 24	—	82,944,788 50	2,476,673 85	12
—	6,730 61	—	4,588,439 80	109,539 92	13
157,217 49	280,710 44	—	15,401,432 65	693,827 37	14
—	—	—	—	—	15
—	—	—	2,677,063 64	26,292 52	16
2,288 39	5,714 40	—	1,513,115 14	32,002 88	17
—	41,046 18	190,372 97	16,925,407 45	172,275 82	18
—	1,500 00	1,202,340 98	6,926,683 90	458,437 66	19
\$14,911,946 02	\$13,498,344 58	\$12,470,034 69	\$1,144,880,769 35	\$62,061,925 91	20
\$65,991,178 00	No Trust Department	\$345,155,932 83	\$206,973,669 03	\$8,076,976 69	21
27,108,857 68		633,749,276 86	147,826,282 66	1,565,749 61	22
184,702,594 89		1,362,766,111 84	493,826,057 43	8,865,098 46	23
463,098 99		102,578,928 73	1,887,069 62	1,630 99	24
373,181 05		63,067,092 19	1,008,736 79	9,000 00	25
—		52,810 28	—	—	26
221,698 98		13,929,830 01	4,056,291 74	—	27
4,258,228 21		16,788,898 70	24,667,840 09	262,206 38	28
1,200,579 57		28,060,113 59	6,202,892 70	650,981 69	29
—		867,454 57	261,662 78	6 00	30
899,940 43		3,423,344 89	5,474,762 44	495,715 97	31
\$285,219,357 80		\$2,570,439,794 49	\$892,185,265 28	\$19,927,365 79	32

		BOSTON
LIABILITIES		CITY BANK & TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$22,283,424 31
2	Time deposits of individuals, partnerships and corporations	15,934,154 27
3	Savings deposits	10,510,277 62
4	Club deposits	—
5	Deposits of U. S. Government	1,390,907 75
6	Deposits of states, counties and municipalities	8,002,732 43
7	Deposits of banks	33,174 49
8	Other deposits (certified, officers' checks, etc.)	1,257,399 06
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	280,025 80
11	Income collected not earned	463,911 88
12	Accrued for taxes, interest, expenses, etc.	453,519 79
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	149,043 23
15	Capital notes and debentures	—
16	Capital stock Preferred	1,389,150 00
17	Capital stock Common	3,193,143 45
18	Surplus	117,706 55
19	Guaranty fund	64,040 16
20	Undivided profits	745,378 42
21	Other capital reserves	—
22	Total	\$66,267,989 21
Trust Department		
23	As trustee, executor, administrator, etc.	\$18,839 35
24	Income	—
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$18,839 35
28	As agent, custodian, etc.	—
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Feb. 5, 1957
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	June 30-Dec. 31
33	Number of real estate loans	45
34	Average real estate loan	\$77,829 85
35	Average rate on real estate loans	7.03
36	Percentage of real estate loans to savings deposits	33.30
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$411,706 87
39	Amount of deposits	\$9,390,879 37
40	Amount of withdrawals	\$10,375,666 57
41	Net increase	¹ \$573,080 33
42	Number of deposits	14,033
43	Number of withdrawals	5,887
44	Number of accounts opened	956
45	Number of accounts closed	698
46	Net increase in number of accounts	258
47	Number of accounts, December 31, 1968	3,153

¹ Decrease.

BOSTON

FIDUCIARY TRUST COMPANY	LIBERTY BANK AND TRUST COMPANY	OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	
\$10,727,285 68	\$6,246,553 32	—	\$574,602,708 45	\$38,605,056 54	1
—	2,885,284 04	—	157,794,659 15	7,598,124 76	2
—	863,782 58	—	33,259,616 63	3,268,753 99	3
—	2,378 00	—	172,695 00	—	4
21,889 87	44,018 51	—	5,077,963 31	311,504 44	5
—	1,230,473 61	—	108,995,003 51	927,989 87	6
180,000 00	150,792 26	—	84,344,374 24	531,333 26	7
216 00	531,408 23	—	20,560,387 68	721,722 85	8
—	—	—	2,000,000 00	—	9
—	—	—	2,677,063 64	26,292 52	10
—	116,512 13	—	6,321,663 81	583,272 40	11
109,861 53	39,051 31	\$677,727 76	7,306,639 76	209,426 96	12
—	—	—	19,650,000 00	—	13
3,534 54	—	—	35,212,446 94	747,830 82	14
—	—	—	—	—	15
—	—	—	—	—	16
1,250,000 00	630,000 00	5,000,000 00	20,081,250 00	2,300,000 00	17
1,250,000 00	400,000 00	5,000,000 00	31,918,750 00	3,000,000 00	18
—	6,600 00	—	2,000,000 00	335,000 00	19
1,369,158 40	178,448 33	1,580,697 92	18,220,387 83	1,735,123 69	20
—	173,042 26	211,609 01	14,685,159 40	1,110,493 81	21
\$14,911,946 02	\$13,498,344 58	\$12,470,034 69	\$1,144,880,769 35	\$62,061,925 91	22
\$279,635,018 95	No Trust Department	\$2,560,357,653 55	\$883,921,562 55	\$19,700,714 85	23
5,584,338 85	—	10,082,140 94	8,263,702 73	226,650 94	24
—	—	—	—	—	25
—	—	—	—	—	26
\$285,219,357 80	—	\$2,570,439,794 49	\$892,185,265 28	\$19,927,365 79	27
\$444,409,867 39	—	\$1,492,964,035 41	\$6,092,246,669 70	\$5,388,363 91	28
—	—	\$155,433,108 65	\$206,289,316 00	\$735,452 49	29
No Savings Department	Aug. 25, 1965 Date of Deposit Quar. 3rd Friday*	No Savings Department	Sept. 22, 1925 Date of Deposit Quarterly on 1st†	Apr. 6, 1908 Date of Deposit Quarterly‡	30
—	3	—	9	73	31
—	\$177,333 33	—	\$8,480 69	\$31,871 80	32
—	7.49	—	6.12	6.61	33
—	62.00	—	23	71.18	34
—	—	—	—	—	35
—	—	—	—	—	36
—	4.00	—	4.00	4.00	37
—	\$29,590 63	—	\$1,308,412 18	\$128,273 68	38
—	\$1,417,431 56	—	\$55,041,742 00	\$2,921,098 20	39
—	\$1,304,282 30	—	\$54,256,368 86	\$2,959,167 11	40
—	\$142,739 89	—	\$2,093,785 32	\$90,204 77	41
—	2,201	—	170,748	7,297	42
—	1,327	—	123,350	5,168	43
—	216	—	12,477	598	44
—	207	—	8,597	575	45
—	9	—	3,880	23	46
—	622	—	32,436	2,681	47

* Feb.-May-Aug.-Nov.

† Jan.-Apr.-July-Oct.

‡ Mar. 31-June 30-Sept. 30-Dec. 31.

		BOSTON
ASSETS		UNITY BANK AND TRUST COMPANY
Banking Department		
	Incorporated	June 19, 1968
	Began business	June 24, 1968
1	Cash, clearing and cash items in process of collection	\$158,992 66
2	Balances with banks	530,212 14
3	U. S. Government obligations	1,412,868 83
4	State, county and municipal obligations	
5	Other bonds, notes and debentures	100,000 00
6	Securities of Federal Agencies and Corporations	—
7	Corporate stocks	
8	Federal funds sold and securities purchased under agreements to resell	1,000,000 00
9	Real estate loans	909,750 00
10	Collateral loans	407,227 28
11	Unsecured loans	3,145,127 28
12	Installment loans	387,030 74
13	Overdrafts	34,785 22
14	Banking house, vaults, furniture and fixtures	129,774 79
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	107,826 45
18	Interest accrued but not collected	25,150 76
19	Other assets	—
20	Total	\$8,348,746 15
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

BROCKTON	BROOKLINE			BURLINGTON	
MASSACHUSETTS BANK AND TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	TOWN BANK AND TRUST COMPANY	BURLINGTON BANK AND TRUST COMPANY	
Dec. 2, 1963 Dec. 5, 1963 \$494,357 27 432,886 45 258,819 70 — 48,000 00 1,500,017 04 — 500,000 00 740,400 05 613,595 17 2,430,935 26 2,175,916 54 24,118 39 127,580 48 10,211 93 — 12,827 27 40,643 26 43,312 53	Oct. 13, 1910 Nov. 1, 1910 \$789,858 84 5,778,603 36 4,636,293 75 7,703,308 63 — 12,157 50 — 21,256 44 2,400,000 00 6,033,822 37 3,659,193 41 7,402,122 96 3,434,199 06 19,275 38 412,369 43 — — 98,361 15 191,943 06 65,791 24	Dec. 18, 1934 Jan. 2, 1935 \$22,452,807 30 15,978,269 95 22,676,599 59 40,980,232 43 100,812 50 800,000 00 529,250 00 — 41,122,266 23 17,899,805 02 27,100,578 57 34,790,756 14 94,805 86 3,550,324 91 78,546 01 — 39,008 05 1,025,352 38 45,367 56	Jan. 23, 1962 Aug. 1, 1962 \$168,807 05 797,660 97 2,415,581 52 — — — 600,000 00 871,261 65 1,212,927 83 2,820,559 46 688,755 75 37,849 57 213,934 50 — — 11,230 05 21,546 71 40,146 03	Aug. 9, 1967 May 31, 1968 \$48,709 12 1,154,366 61 1,634,841 46 82,150 00 — 101,467 40 — 500,000 00 121,326 61 408,562 18 1,469,315 11 683,506 67 1,567 82 27,327 06 — — 31,780 62 5,156 05 —	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19
\$9,453,621 34	\$42,658,556 58	\$229,264,782 50	\$9,900,261 09	\$6,270,076 71	20
No Trust Department	\$268,301 38 489,159 29 1,535,829 75 — — 4,601 98 80,779 64 153,679 76 — 1,978 05	\$2,696,092 17 3,765,110 80 11,203,721 94 38,528 42 216,071 77 — 167,571 02 568,865 67 1,591,467 38 — 944 00	No Trust Department	No Trust Department	21 22 23 24 25 26 27 28 29 30 31
	\$2,534,329 85	\$20,248,373 17			32

		BOSTON
LIABILITIES		UNITY BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$2,675,839 67
2	Time deposits of individuals, partnerships and corporations	647,541 65
3	Savings deposits	1,482,143 98
4	Club deposits	1,212 00
5	Deposits of U. S. Government	882,841 50
6	Deposits of states, counties and municipalities	445,000 00
7	Deposits of banks	75,000 00
8	Other deposits (certified, officers' checks, etc.)	447,340 58
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	99,089 28
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	—
13	Federal funds purchased and securities sold under agreements to repurchase	360,216 98
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	—
15	Capital notes and debentures	—
16	Capital stock Preferred	600,000 00
17	Capital stock Common	300,000 00
18	Surplus	1,853 00
19	Guaranty fund	315,667 51
20	Undivided profits	15,000 00
21	Other capital reserves	—
22	Total	\$8,348,746 15
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	June 24, 1968
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Apr. 15-Oct. 15
33	Number of real estate loans	—
34	Average real estate loan	—
35	Average rate on real estate loans	—
36	Percentage of real estate loans to savings deposits	—
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$5,297 75
39	Amount of deposits	\$1,945,224 82
40	Amount of withdrawals	\$468,378 59
41	Net increase	\$1,482,143 98
42	Number of deposits	6,886
43	Number of withdrawals	3,441
44	Number of accounts opened	3,416
45	Number of accounts closed	261
46	Net increase in number of accounts	3,155
47	Number of accounts, December 31, 1968	3,155

BROCKTON	BROOKLINE			BURLINGTON	
MASSACHUSETTS BANK AND TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	TOWN BANK AND TRUST COMPANY	BURLINGTON BANK AND TRUST COMPANY	
\$2,600,299 02	\$22,881,463 80	\$96,118,042 67	\$5,112,523 58	\$960,719 12	1
1,539,494 21	1,647,000 00	21,810,574 70	1,040,170 47	7,500 00	2
1,015,635 41	8,272,744 79	48,556,294 38	1,374,910 97	1,520,422 31	3
10,700 00	86,908 00	191,168 85	18,555 00	2,185 00	4
338,317 36	201,712 59	1,245,988 22	160,727 84	150,733 99	5
2,931,569 44	2,266,342 60	20,751,451 82	1,053,463 69	2,815,248 57	6
34,619 87	855,460 16	7,288,947 82	103,961 45	3,966 00	7
155,557 89	1,464,149 41	2,641,903 52	155,340 61	84,797 83	8
—	—	—	—	—	9
218,654 67	399,341 45	3,367,058 36	91,420 88	85,700 85	10
49,626 08	231,612 36	1,436,937 21	57,645 59	14,452 08	11
—	—	—	—	—	12
29,155 06	50,648 24	8,025,988 70	—	—	13
—	—	—	—	—	14
—	—	—	—	—	15
319,200 00	1,000,000 00	5,000,000 00	360,000 00	315,000 00	16
159,600 00	1,000,000 00	6,000,000 00	225,000 00	157,500 00	17
7,155 39	500,000 00	2,020,000 00	13,660 35	2,000 00	18
44,036 94	1,296,778 15	2,121,814 12	80,710 60	149,850 96	19
—	504,395 03	2,688,612 13	52,170 06	—	20
\$9,453,621 34	\$42,658,556 58	\$229,264,782 50	\$9,900,261 09	\$6,270,076 71	21
No Trust Department	\$2,517,879 58 16,450 27 —	\$20,058,520 93 85,150 80 — 104,701 44	No Trust Department	No Trust Department	22
—	—	—	—	—	23
—	—	—	—	—	24
—	—	—	—	—	25
—	—	—	—	—	26
—	—	—	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
Dec. 5, 1963	Mar. 31, 1919	Jan. 2, 1935	Aug. 1, 1962	May 31, 1968	30
Monthly on 1st	Date of Deposit	Date of Deposit	Monthly on 5th	Date of Deposit	31
Quarterly on 1st*	Quarterly	Quarterly 1st Tues.*	June 15-Dec. 15	Quarterly on 1st†	32
35	150	1,721	24	8	33
\$21,154 29	\$13,292 53	\$22,894 40	\$36,302 57	\$15,165 82	34
5.46	5.92	6.09	6.51	9.00	35
72.90	24.10	84.88	63.36	7.98	36
4.00	4.00	4.00	4.00	4.00	37
\$37,257 36	\$424,307 76	\$1,786,560 14	\$45,365 48	\$16,637 40	38
\$1,511,987 08	\$5,253,251 13	\$57,411,443 91	\$1,434,053 65	\$1,701,257 80	39
\$1,380,944 66	\$4,902,274 56	\$54,157,742 17	\$1,466,949 28	\$197,472 89	40
\$168,299 78	\$775,284 33	\$5,040,261 88	\$12,469 85	\$1,520,422 31	41
9,302	20,863	185,905	8,747	2,201	42
5,499	13,861	109,687	5,603	115	43
764	1,400	17,440	697	632	44
639	1,431	10,599	455	4	45
125	131	6,841	242	628	46
1,742	7,218	44,639	1,732	628	47

* Jan.-Apr.-July-Oct.

† Mar. 31-June 30-Sept. 30-Dec. 31.

‡ Mar.-June-Sept.-Dec.

¹ Decrease.

		CAMBRIDGE
ASSETS		CAMBRIDGE TRUST COMPANY
Banking Department		
	Incorporated	May 8, 1890
	Began business	Nov. 7, 1892
1	Cash, clearing and cash items in process of collection	\$701,157 84
2	Balances with banks	3,989,161 29
3	U. S. Government obligations	7,213,867 51
4	State, county and municipal obligations	5,221,008 00
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	—
7	Corporate stocks	—
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	7,196,036 47
10	Collateral loans	7,404,112 79
11	Unsecured loans	6,382,684 73
12	Installment loans	1,024,468 55
13	Overdrafts	41,608 06
14	Banking house, vaults, furniture and fixtures	439,832 70
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	14,498 55
18	Interest accrued but not collected	152,203 12
19	Other assets	10,774 00
20	Total	\$39,794,413 61
Trust Department		
21	Government, state and municipal bonds	\$3,970,206 94
22	Other bonds	4,640,042 30
23	Stocks	17,976,239 85
24	Loans on real estate	260,000 00
25	Other loans	—
26	Real estate by foreclosure, etc.	—
27	Real estate owned	—
28	Deposits subject to check	747,015 11
29	Other bank deposits	1,047,364 25
30	Tangible personal property	—
31	Other assets	106,238 69
32	Total	\$28,747,107 14

CAMBRIDGE			CHATHAM	CHELMSFORD	
CHARLESBANK TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	
Dec. 15, 1965	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	Dec. 13, 1957	
June 10, 1966	Aug. 8, 1904	June 11, 1927	Jan. 15, 1920	Jan. 6, 1958	1
\$135,699 10	\$15,926,877 50	\$207,166 96	\$170,174 47	\$510,102 78	2
1,131,799 98	14,779,164 58	793,086 81	268,482 18	300,518 14	3
2,362,000 00	23,677,366 24	2,148,019 35	2,618,350 00	985,391 13	4
—	57,113,795 72	456,375 23	—	3,380,769 52	5
40,000 00	67,000 00	—	30,000 00	—	6
399,800 00	—	499,179 69	—	559,933 74	7
—	599,302 91	4,000 00	18,437 50	—	8
1,950,000 00	—	—	—	1,000,000 00	9
124,443 95	29,640,538 26	1,603,004 40	913,545 00	808,918 36	10
784,937 47	18,261,271 32	947,465 29	864,355 00	320,049 93	11
2,106,373 15	19,587,284 95	261,014 36	367,413 00	1,042,429 74	12
1,119,992 90	17,672,863 65	985,921 27	45,134 00	1,504,742 37	13
6,829 55	126,149 09	2,975 25	173 64	7,009 26	14
115,836 76	2,460,285 52	114,481 13	44,560 23	113,444 54	15
—	519,089 97	—	—	49,810 51	16
—	—	—	—	—	17
24,892 75	33,088 28	1,133 40	—	3,390 69	18
14,973 91	1,533,459 79	569 58	—	79,660 46	19
17,279 22	414,266 61	2,000 00	4,054 71	15,127 33	20
\$10,334,858 74	\$202,411,804 39	\$8,026,392 72	\$5,344,679 73	\$10,681,298 50	
No Trust Department	\$21,174,542 93	No Trust Department	No Trust Department	No Trust Department	21
	8,621,952 24				22
	50,673,245 31				23
	170,011 39				24
	382,595 74				25
	—				26
	645,111 25				27
	1,760,458 17				28
	1,392,412 86				29
	98,128 76				30
	11,934,694 41				31
	\$96,853,153 06				32

		CAMBRIDGE
LIABILITIES		CAMBRIDGE TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$25,425,838 74
2	Time deposits of individuals, partnerships and corporations	370,817 24
3	Savings deposits	6,813,651 08
4	Club deposits	—
5	Deposits of U. S. Government	265,523 66
6	Deposits of states, counties and municipalities	445,773 60
7	Deposits of banks	2,355,304 79
8	Other deposits (certified, officers' checks, etc.)	121,953 03
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	337,218 22
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	10,793 25
15	Capital notes and debentures	—
16	Capital stock Preferred	600,000 00
17	Capital stock Common	600,000 00
18	Surplus	500,000 00
19	Guaranty fund	1,234,422 74
20	Undivided profits	713,117 26
21	Other capital reserves	—
22	Total	\$39,794,413 61
Trust Department		
23	As trustee, executor, administrator, etc.	\$28,455,404 25
24	Income	291,702 89
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$28,747,107 14
28	As agent, custodian, etc.	—
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Sept. 1, 1914
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Quarterly on 1st*
33	Number of real estate loans	176
34	Average real estate loan	\$25,514 65
35	Average rate on real estate loans	6.11
36	Percentage of real estate loans to savings deposits	66.91
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$241,848 18
39	Amount of deposits	\$6,832,449 13
40	Amount of withdrawals	\$5,036,627 64
41	Net increase	\$2,037,669 67
42	Number of deposits	13,295
43	Number of withdrawals	9,635
44	Number of accounts opened	1,777
45	Number of accounts closed	1,078
46	Net increase in number of accounts	699
47	Number of accounts, December 31, 1968	4,689

* Feb.—May—Aug.—Nov.

CAMBRIDGE			CHATHAM	CHELMSFORD	
CHARLESBANK TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	
\$4,239,597 95	\$105,146,841 99	\$3,011,027 77	\$2,733,552 14	\$4,614,220 44	1
1,774,979 57	22,578,802 94	743,623 76	—	125,792 00	2
1,472,359 11	22,660,616 08	2,382,617 68	1,844,856 15	2,851,090 40	3
13,129 00	210,231 00	17,291 00	4,404 00	22,620 00	4
440,013 59	1,031,329 74	230,730 08	5,414 55	437,494 29	5
628,247 82	10,768,404 28	233,061 82	121,380 52	1,221,585 72	6
159,502 43	9,639,964 27	115,726 07	35,460 96	—	7
221,180 99	1,473,271 09	124,526 48	19,614 75	175,569 95	8
—	—	—	—	—	9
153,411 13	1,908,163 24	—	11,028 23	144,979 13	10
66,325 48	1,019,056 64	51,400 00	16,500 00	42,076 76	11
—	1,500,000 00	—	—	—	12
—	6,362,630 09	25,707 04	7,000 00	19,089 43	13
—	—	—	—	—	14
560,000 00	4,400,000 00	200,000 00	50,000 00	262,100 00	15
473,785 00	7,600,000 00	500,000 00	100,000 00	506,236 00	16
6,959 14	840,000 00	150,000 00	83,500 00	31,664 00	17
107,391 90	2,405,697 48	184,908 56	266,989 94	165,163 46	18
17,975 63	2,866,795 55	55,772 46	44,978 49	61,616 92	19
\$10,334,858 74	\$202,411,804 39	\$8,026,392 72	\$5,344,679 73	\$10,681,298 50	20
No Trust Department	\$96,197,274 75 555,878 31 100,000 00	No Trust Department	No Trust Department	No Trust Department	21
	\$96,853,153 06				22
	\$30,268,105 79 521,321 73				23
June 10, 1966	May 29, 1916	June 11, 1927	Jan. 15, 1920	Jan. 6, 1958	24
Date of Deposit	Monthly on 10th	Monthly on 1st	Monthly on 10th	Monthly on 1st	25
Quar. 2nd Monday†	Jan. 10–July 10	June 30–Dec. 31	Apr. 1–Oct. 1	Apr. 15–Oct. 15	26
6	641	133	108	79	27
\$20,740 65	\$23,692 11	\$10,564 34	\$8,138 38	\$10,239 47	28
5.18	6.30	5.89	5.59	6.59	29
8.45	67.02	58.97	47.60	28.37	30
4.00	4.00	4.00	4.00	4.00	31
\$54,490 46	\$795,735 43	\$79,737 22	\$64,030 86	\$83,433 44	32
\$2,490,599 45	\$22,568,164 95	\$1,193,747 59	\$199,256 05	\$1,621,109 70	33
\$2,165,754 09	\$21,498,826 48	\$978,925 31	\$88,330 78	\$938,418 91	34
\$379,335 82	\$1,865,073 90	\$294,559 50	\$174,956 13	\$766,124 23	35
8,208	71,081	6,705	4,778	7,020	36
7,860	56,713	3,673	2,585	4,654	37
1,248	7,016	453	291	1,076	38
390	6,237	269	175	1,221	39
858	779	184	116	145	40
1,612	24,390	3,605	1,866	2,171	41

† Mar.–June.–Sept.–Dec.

¹ Decrease.

		CHICOPEE
ASSETS		CHICOPEE BANK AND TRUST COMPANY
Banking Department		
	Incorporated	May 9, 1966
	Began business	June 1, 1966
1	Cash, clearing and cash items in process of collection	\$130,808 63
2	Balances with banks	1,012,722 58
3	U. S. Government obligations	199,904 38
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	340,516 53
7	Corporate stocks	—
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	176,467 61
10	Collateral loans	515,129 30
11	Unsecured loans	1,068,977 10
12	Installment loans	1,397,779 02
13	Overdrafts	9,002 39
14	Banking house, vaults, furniture and fixtures	36,322 41
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	—
18	Interest accrued but not collected	—
19	Other assets	3,947 47
20	Total	\$4,891,577 42
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

EVERETT	FALL RIVER		FALMOUTH	FRAMINGHAM	
INDUSTRIAL BANK AND TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH BANK AND TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
Aug. 10, 1967	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	Mar. 9, 1909	
Feb. 16, 1968	July 9, 1888	July 23, 1919	Aug. 7, 1959	Aug. 15, 1910	1
\$290,566 06	\$2,270,623 10	\$4,146,202 08	\$361,453 40	\$1,603,988 02	2
357,471 51	3,176,368 54	2,260,950 95	648,584 30	4,089,379 93	3
195,182 67	4,279,960 95	7,035,913 98	1,161,669 86	10,890,344 82	4
—	3,714,665 56	9,833,958 66	369,747 54	14,673,310 28	5
—	70,000 00	70,000 00	—	20,000 00	6
196,484 38	2,487,890 63	—	96,429 64	—	7
—	218,675 83	108,514 14	—	20,000 00	8
1,000,000 00	500,000 00	—	—	—	9
—	14,258,995 24	19,769,139 59	680,709 38	21,472,760 83	10
969,834 85	3,102,982 38	5,504,894 68	1,240,555 11	5,932,527 76	11
2,978,290 37	3,647,399 44	2,867,353 32	1,156,406 00	5,761,071 09	12
889,091 09	5,156,754 25	3,518,596 20	1,350,545 62	12,077,517 29	13
56,027 39	26,672 58	30,619 68	3,518 64	138,286 24	14
161,341 77	862,992 96	865,052 01	48,594 83	1,510,008 57	15
—	—	—	73,480 22	—	16
160,508 92	—	—	—	—	17
16,710 14	23,343 93	7,211 58	—	61,533 24	18
19,015 16	187,810 27	202,739 60	—	327,079 90	19
9,093 95	300 00	27,543 80	—	71,854 60	20
\$7,299,618 26	\$43,985,435 66	\$56,248,690 27	\$7,191,694 54	\$78,649,662 57	
No Trust Department	\$8,007,396 68	\$73,751 88	No Trust Department	\$177,713 78	21
—	4,339,537 80	238,249 39	—	135,679 59	22
—	82,538,184 86	2,589,120 37	—	5,240,188 65	23
—	61,504 98	—	—	—	24
—	18,607 09	—	—	1,800 00	25
—	—	—	—	—	26
—	981,606 29	5,004 00	—	70,817 75	27
—	694,119 08	3,145 15	—	80,969 36	28
—	1,723,237 31	83,728 52	—	584,575 94	29
—	3,523 60	1,931 00	—	1,197 10	30
—	127,498 34	50 00	—	42,568 28	31
—	\$98,495,216 03	\$2,994,980 31	—	\$6,335,510 45	32

LIABILITIES		CHICOPEE
		CHICOPEE BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$1,777,895 94
2	Time deposits of individuals, partnerships and corporations	904,330 18
3	Savings deposits	884,733 62
4	Club deposits	11,916 00
5	Deposits of U. S. Government	75,830 09
6	Deposits of states, counties and municipalities	406,301 39
7	Deposits of banks	—
8	Other deposits (certified, officers' checks, etc.)	134,758 22
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	136,092 98
12	Accrued for taxes, interest, expenses, etc.	—
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	2,500 00
15	Capital notes and debentures	—
16	Capital stock Preferred	250,000 00
17	Capital stock Common	125,000 00
18	Surplus	3,800 00
19	Guaranty fund	139,419 00
20	Undivided profits	39,000 00
21	Other capital reserves	—
22	Total	\$4,891,577 42
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	June 1, 1966
31	Deposits draw interest from	Monthly on 10th
32	Interest is payable	June 30-Dec. 31
33	Number of real estate loans	7
34	Average real estate loan	\$25,209 66
35	Average rate on real estate loans	6.70
36	Percentage of real estate loans to savings deposits	19.95
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$27,478 01
39	Amount of deposits	\$732,743 02
40	Amount of withdrawals	\$426,231 99
41	Net increase	\$333,989 04
42	Number of deposits	2,823
43	Number of withdrawals	787
44	Number of accounts opened	391
45	Number of accounts closed	176
46	Net increase in number of accounts	215
47	Number of accounts, December 31, 1968	966

EVERETT	FALL RIVER		FALMOUTH	FRAMINGHAM	
INDUSTRIAL BANK AND TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH BANK AND TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
\$2,481,412 18	\$15,890,276 70	\$18,101,423 08	\$3,532,618 56	\$24,316,238 44	1
2,560,949 27	2,333,156 22	1,709,834 29	685,604 21	7,070,279 75	2
415,303 03	16,527,878 59	27,089,528 04	1,664,352 31	28,413,574 33	3
26,311 05	61,832 00	208,189 00	6,900 00	273,464 35	4
124,187 42	166,712 36	168,654 34	172,645 78	620,700 74	5
215,674 44	1,093,342 59	1,485,761 44	155,988 27	5,336,340 44	6
—	1,049,788 70	655,504 21	125,077 63	741,766 06	7
301,949 48	414,433 56	263,117 47	106,810 86	2,606,854 83	8
—	—	—	—	—	9
160,508 92	—	—	—	—	10
118,116 52	478,975 71	335,877 65	139,294 14	1,040,015 13	11
25,696 56	293,407 48	146,634 18	—	409,130 47	12
—	—	800,000 00	—	—	13
359,566 86	1,496,648 19	756,077 29	—	1,606,819 43	14
—	—	—	—	1,200,000 00	15
300,000 00	1,013,100 00	1,116,500 00	200,000 00	1,875,000 00	16
150,000 00	1,013,100 00	1,015,000 00	220,000 00	1,525,000 00	17
3,500 00	649,400 00	1,006,700 00	21,200 00	817,305 00	18
46,342 53	642,957 41	640,549 74	111,316 93	150,390 73	19
10,100 00	860,426 15	749,339 54	49,885 85	646,782 87	20
\$7,299,618 26	\$43,985,435 66	\$56,248,690 27	\$7,191,694 54	\$78,649,662 57	21
No Trust Department	\$98,253,976 22 241,239 81 —	\$2,994,980 31 — —	No Trust Department	\$6,085,476 70 26,010 93 224,022 82	22 23 24 25 26
	\$93,495,216 03	\$2,994,980 31		\$6,335,510 45	27
	\$9,039,159 15	\$1,236,190 36		\$756,798 62	28 29
Feb. 16, 1968 Monthly on 1st Quarterly*	Oct. 2, 1933 Date of Deposit Quarterly on 15th† 1,292 \$8,723 47 6.00 68.20	Jan. 2, 1920 Monthly on 1st Apr. 15–Oct. 15 2,123 \$9,347 31 5.77 73.25	Aug. 2, 1959 Monthly on 1st Quarterly on 1st‡ 63 \$9,920 94 6.29 37.55	Aug. 15, 1910 Date of Deposit May 1–Nov. 1 958 \$16,411 92 5.86 55.33	30 31 32 33 34 35 36
4.00	4.00	4.00	4.00	4.00	37
\$7,347 15	\$662,678 10	\$938,932 36	\$54,946 45	\$1,078,567 89	38
\$907,483 09	\$8,087,832 41	\$14,496,447 92	\$1,397,877 73	\$26,187,435 50	39
\$499,527 21	\$8,747,592 16	\$13,038,264 73	\$1,263,222 46	\$24,485,882 60	40
\$415,303 03	\$2,918 35	\$2,397,115 55	\$189,601 72	\$2,780,120 79	41
4,289	82,130	183,850	7,775	140,241	42
1,379	29,853	51,533	4,387	89,685	43
1,165	2,720	4,692	682	7,652	44
178	5,438	3,104	479	4,537	45
987	12,718	1,588	203	3,115	46
987	17,958	27,584	1,690	32,215	47

* Mar. 31–June 30–Sept. 30–Dec. 31.

† Jan.–Apr.–July–Oct.

‡ Feb.–May–Aug.–Nov.

¹ Decrease.

		GLoucester
ASSETS		CAPE ANN BANK & TRUST COMPANY
Banking Department		
	Incorporated	Feb. 20, 1891
	Began business	Jan. 18, 1892
1	Cash, clearing and cash items in process of collection	\$727,256 48
2	Balances with banks	2,256,977 94
3	U. S. Government obligations	5,172,363 13
4	State, county and municipal obligations	3,571,579 27
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	900,000 00
7	Corporate stocks	51,751 00
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	7,281,134 40
10	Collateral loans	2,477,659 45
11	Unsecured loans	3,212,921 50
12	Installment loans	2,189,834 67
13	Overdrafts	12,830 79
14	Banking house, vaults, furniture and fixtures	524,160 37
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	—
18	Interest accrued but not collected	—
19	Other assets	177,387 76
20	Total	\$28,555,856 76
Trust Department		
21	Government, state and municipal bonds	\$794,357 90
22	Other bonds	1,368,374 74
23	Stocks	3,493,142 13
24	Loans on real estate	77,024 50
25	Other loans	2,375 42
26	Real estate by foreclosure, etc.	—
27	Real estate owned	103,039 40
28	Deposits subject to check	152,542 44
29	Other bank deposits	558,043 15
30	Tangible personal property	3,111 25
31	Other assets	80,399 18
32	Total	\$6,632,410 11

GREENFIELD	HAVERHILL	HINGHAM	HYANNIS	LAWRENCE	
FRANKLIN COUNTY TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAVERHILL	HINGHAM LINCOLN TRUST COMPANY	CAPE COD BANK AND TRUST COMPANY	ARLINGTON TRUST COMPANY	
Mar. 30, 1912	Feb. 25, 1963	Mar. 10, 1966	May 24, 1916	Oct. 13, 1910	
July 1, 1912	Nov. 18, 1963	Oct. 10, 1966	July 1, 1916	Oct. 17, 1910	
\$852,516 61	\$137,100 26	\$126,001 89	\$2,655,484 62	\$3,508,588 40	1
3,361,081 20	940,519 03	705,985 18	2,494,751 53	8,798,629 20	2
4,306,781 98	1,215,143 25	600,730 64	4,960,785 24	12,452,718 72	3
1,894,788 33	153,512 95	—	4,694,837 61	16,169,064 91	4
25,000 00	—	—	2,000 00	—	5
100,059 00	—	—	—	—	6
54,000 00	—	—	69,000 00	17,000 00	7
—	—	600,000 00	—	5,000,000 00	8
5,650,846 08	999,821 35	155,539 88	6,167,802 55	45,607,302 53	9
6,324,264 22	651,962 42	679,255 79	3,313,629 99	15,951,336 26	10
3,464,521 44	808,112 83	1,709,802 14	9,949,818 83	20,792,843 91	11
5,371,691 21	936,288 45	671,707 16	2,605,113 14	25,704,446 98	12
—	11,496 40	2,968 03	19,560 25	18,584 23	13
447,644 09	43,839 43	171,117 39	421,530 25	959,104 28	14
—	—	—	—	21,473 20	15
—	—	—	—	—	16
18,381 00	1,605 00	4,837 96	6,019 00	39,165 23	17
4,739 64	—	21,071 85	110,655 10	411,548 05	18
10,000 00	3,346 23	44,525 50	8,264 66	203,532 25	19
\$31,886,314 80	\$5,902,747 60	\$5,493,543 41	\$37,479,252 77	\$155,655,338 15	20
\$3,396,605 78	No Trust Department	No Trust Department	\$243,439 85	\$14,391 14	21
2,670,911 24			513,720 41	924,283 23	22
10,691,367 78			2,582,008 32	3,112,607 38	23
57,852 35			12,500 00	—	24
71,782 52			—	—	25
—			—	—	26
104,753 00			101,758 30	—	27
866,047 24			68,521 36	54,739 03	28
2,362,363 76			273,546 14	948,283 87	29
15,381 52			—	—	30
201,048 83			90,324 00	271,568 45	31
\$20,438,114 02			\$3,885,818 38	\$5,325,873 10	32

		GLOUCESTER
LIABILITIES		CAPE ANN BANK & TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$9,949,255 21
2	Time deposits of individuals, partnerships and corporations	3,324,387 39
3	Savings deposits	9,484,828 25
4	Club deposits	70,117 00
5	Deposits of U. S. Government	49,486 31
6	Deposits of states, counties and municipalities	1,670,148 13
7	Deposits of banks	423,020 23
8	Other deposits (certified, officers' checks, etc.)	350,869 59
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	217,228 09
12	Accrued for taxes, interest, expenses, etc.	136,500 00
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	276,715 07
15	Capital notes and debentures	—
16	Capital stock Preferred	600,000 00
17	Capital stock Common	600,000 00
18	Surplus	500,000 00
19	Guaranty fund	463,824 82
20	Undivided profits	439,476 67
21	Other capital reserves	—
22	Total	\$28,555,856 76
Trust Department		
23	As trustee, executor, administrator, etc.	\$6,533,755 15
24	Income	98,393 49
25	Earnings not transferred to the banking department	—
26	Other liabilities	261 47
27	Total	\$6,632,410 11
28	As agent, custodian, etc.	\$3,609,919 36
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Jan. 5, 1909
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Apr. 1-Oct. 1
33	Number of real estate loans	712
34	Average real estate loan	\$8,564 22
35	Average rate on real estate loans	6.10
36	Percentage of real estate loans to savings deposits	64.28
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$351,084 55
39	Amount of deposits	\$5,798,693 20
40	Amount of withdrawals	\$6,197,548 07
41	Net increase	\$47,770 32
42	Number of deposits	46,048
43	Number of withdrawals	26,905
44	Number of accounts opened	1,835
45	Number of accounts closed	1,771
46	Net increase in number of accounts	64
47	Number of accounts, December 31, 1968	11,632

¹ Decrease.

GREENFIELD	HAVERHILL	HINGHAM	HYANNIS	LAWRENCE	
FRANKLIN COUNTY TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAVERHILL	HINGHAM LINCOLN TRUST COMPANY	CAPE COD BANK AND TRUST COMPANY	ARLINGTON TRUST COMPANY	
\$11,647,876 47	\$2,354,976 36	\$2,130,961 58	\$17,481,593 90	\$34,207,345 82	1
2,549,568 56	410,496 86	538,910 93	1,190,014 82	16,214,024 32	2
9,544,087 48	1,841,455 11	626,594 28	9,198,167 67	72,153,778 37	3
29,360 50	18,122 50	5,369 00	45,592 85	675,338 92	4
969,875 46	68,194 64	89,066 10	91,953 22	518,307 42	5
2,075,525 06	578,985 70	777,234 60	2,775,149 07	13,835,107 60	6
659,504 26	13,067 69	224,473 78	1,222,787 12	1,492,401 62	7
522,058 93	43,997 71	58,613 11	1,192,948 98	3,193,543 59	8
—	—	—	—	—	9
401,424 62	71,195 08	73,970 13	360,978 73	2,774,021 78	10
213,703 18	24,180 00	37,300 76	285,017 65	216,554 59	11
—	—	—	—	—	12
134,378 70	—	279,247 06	369,292 56	211,625 41	13
—	—	—	—	1,350,000 00	14
600,000 00	210,000 00	300,000 00	600,000 00	1,562,500 00	15
700,000 00	135,000 00	150,000 00	1,400,000 00	2,762,500 00	16
500,000 00	18,300 00	1,725 15	500,000 00	1,454,113 00	17
896,047 59	84,549 02	175,467 35	466,990 27	503,493 69	18
442,903 99	30,226 93	24,609 58	298,765 93	2,530,622 02	19
\$31,886,314 80	\$5,902,747 60	\$5,493,543 41	\$37,479,252 77	\$155,655,338 15	20
\$20,097,488 00	No Trust	No Trust	\$3,871,516 26	\$5,303,303 48	21
326,044 64	Department	Department	14,302 12	19,169 62	22
14,581 38	—	—	—	3,400 00	23
\$20,438,114 02	—	—	\$3,885,818 38	\$5,325,873 10	24
\$3,987,697 67	—	—	\$786,803 01	\$2,436,436 67	25
—	—	—	—	—	26
July 1, 1912	Nov. 18, 1963	Oct. 10, 1966	July 1, 1916	Jan. 2, 1914	27
Date of Deposit	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	28
Quarterly*	Quarterly on 15th*	Jan. 1–July 1	Quarterly on 1st	Monthly on 1st	29
636	95	11	496	2,590	30
\$8,884 98	\$10,524 44	\$14,139 99	\$12,065 15	\$18,024 25	31
5.47	6.41	5.71	6.39	6.30	32
59.20	54.30	24.82	65.06	64.70	33
4.00	4.00	4.00	4.00	4.00	34
\$379,373 34	\$65,626 09	\$15,654 16	\$391,325 72	\$2,924,000 07	35
\$4,285,830 81	\$1,394,363 77	\$1,078,050 87	\$7,297,033 17	\$40,243,523 90	36
\$3,891,903 26	\$1,318,692 29	\$910,172 47	\$6,552,160 90	\$34,889,660 71	37
\$773,300 89	\$141,297 57	\$183,532 56	\$1,136,197 99	\$8,277,863 26	38
18,191	13,067	3,120	29,827	196,163	39
9,782	5,481	2,340	17,841	99,947	40
1,132	125	461	2,138	11,977	41
1,054	287	167	1,897	7,563	42
78	1162	294	241	4,414	43
6,575	2,336	1,026	9,090	46,033	44

* Jan.–Apr.–July–Oct.

¹ Decrease.

		LEXINGTON
ASSETS		LEXINGTON TRUST COMPANY
Banking Department		
	Incorporated	Jan. 8, 1914
	Began business	Apr. 21, 1914
1	Cash, clearing and cash items in process of collection	\$1,272,847 05
2	Balances with banks	1,780,969 84
3	U. S. Government obligations	3,638,809 25
4	State, county and municipal obligations	5,807,927 76
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	—
7	Corporate stocks	20,060 00
8	Federal funds sold and securities purchased under agreements to resell	1,172,472 92
9	Real estate loans	5,636,945 43
10	Collateral loans	3,214,634 63
11	Unsecured loans	1,532,886 90
12	Installment loans	3,784,997 58
13	Overdrafts	4,994 08
14	Banking house, vaults, furniture and fixtures	594,033 39
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	12,122 50
18	Interest accrued but not collected	148,672 70
19	Other assets	21,072 08
20	Total	\$28,643,446 11
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

LYNN	MALDEN	MARBLEHEAD	MEDFORD	MIDDLE-BOROUGH	
ESSEX COUNTY BANK AND TRUST COMPANY	MALDEN TRUST COMPANY	MARBLEHEAD TRUST COMPANY	DEPOSITORS TRUST COMPANY	MIDDLE-BOROUGH TRUST COMPANY	
July 18, 1904	June 3, 1896	Jan. 18, 1965	Oct. 20, 1953	May 18, 1916	
Aug. 19, 1904	Dec. 1, 1896	May 17, 1965	Feb. 16, 1954	July 1, 1916	1
\$3,111,472 21	\$1,396,195 56	\$100,626 97	\$700,043 44	\$692,418 36	2
5,463,660 39	6,711,444 76	632,953 37	992,581 93	891,347 24	3
10,826,512 71	4,520,827 78	199,781 25	1,150,000 00	3,537,292 19	4
9,087,706 21	—	—	600,000 00	1,261,163 65	5
231,978 50	10,000 00	5,000 00	—	77,426 00	6
—	—	899,726 56	2,000,000 00	25,000 00	7
612,351 16	134,311 96	—	—	3,000 00	8
2,500,000 00	3,700,000 00	—	400,000 00	—	9
19,199,919 26	444,758 23	321,452 42	1,907,653 81	3,415,922 42	10
6,033,376 42	7,277,283 17	1,354,501 89	1,376,786 43	886,315 75	11
8,603,317 08	12,869,977 46	1,488,196 87	2,719,160 84	1,638,990 98	12
13,910,281 41	3,065,051 65	2,287,633 69	985,630 71	3,073,163 41	13
202,683 07	366,001 00	28,823 47	3,866 23	2,534 70	14
705,478 73	500,603 99	263,071 62	212,232 92	80,900 00	15
—	—	—	23,252 45	—	16
—	—	—	—	—	17
3,010 65	29,009 43	11,826 25	—	—	18
227,444 58	91,548 37	35,737 31	—	—	19
273,823 81	1,412,372 38	—	20,071 43	9,281 92	20
\$80,993,016 19	\$42,529,385 74	\$7,629,331 67	\$13,091,280 19	\$15,594,756 62	
\$1,405,101 57	\$2,463,741 00	No Trust Department	No Trust Department	\$89,357 95	21
567,021 74	3,819,151 12			188,196 95	22
4,079,453 69	14,149,792 94			822,777 54	23
90,000 00	28,543 37			7,760 71	24
—	143,730 52			400 00	25
—	—			—	26
239,250 00	228,208 23			32,625 00	27
234,147 35	1,351,754 78			46,064 86	28
534,242 97	758,613 57			76,224 88	29
—	176,196 68			5 00	30
1,126 00	374,815 22			6 00	31
\$7,150,343 32	\$23,494,547 43			\$1,263,418 89	32

		LEXINGTON
LIABILITIES		LEXINGTON TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$14,808,602 94
2	Time deposits of individuals, partnerships and corporations	451,916 50
3	Savings deposits	5,919,999 41
4	Club deposits	81,560 50
5	Deposits of U. S. Government	479,858 51
6	Deposits of states, counties and municipalities	2,936,976 28
7	Deposits of banks	156,637 46
8	Other deposits (certified, officers' checks, etc.)	734,481 92
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	274,102 33
12	Accrued for taxes, interest, expenses, etc.	131,844 20
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	156,312 69
15	Capital notes and debentures	—
16	Capital stock Preferred	500,000 00
17	Capital stock Common	1,000,000 00
18	Surplus	300,000 00
19	Guaranty fund	450,474 63
20	Undivided profits	260,678 74
21	Other capital reserves	—
22	Total	\$28,643,446 11
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Apr. 21, 1914
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	June 30-Dec. 31
33	Number of real estate loans	214
34	Average real estate loan	\$15,935 14
35	Average rate on real estate loans	5.37
36	Percentage of real estate loans to savings deposits	57.60
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$176,779 78
39	Amount of deposits	\$5,687,983 71
40	Amount of withdrawals	\$4,642,189 23
41	Net increase	\$1,222,574 26
42	Number of deposits	47,023
43	Number of withdrawals	17,399
44	Number of accounts opened	2,514
45	Number of accounts closed	1,745
46	Net increase in number of accounts	769
47	Number of accounts, December 31, 1968	7,923

LYNN	MALDEN	MARBLEHEAD	MEDFORD	MIDDLE-BOROUGH	
ESSEX COUNTY BANK AND TRUST COMPANY	MALDEN TRUST COMPANY	MARBLEHEAD TRUST COMPANY	DEPOSITORS TRUST COMPANY	MIDDLE-BOROUGH TRUST COMPANY	
\$35,317,543 99	\$30,579,021 04	\$2,784,034 60	\$5,715,061 04	\$5,730,557 26	1
1,426,868 89	190,000 00	1,672,712 43	1,334,402 62	—	2
27,950,687 71	914,258 34	1,289,787 42	3,401,906 38	6,596,663 49	3
230,556 25	149,926 00	41,997 00	38,867 00	51,669 00	4
504,972 88	370,639 24	137,803 71	112,943 07	213,579 54	5
2,724,087 13	597,514 75	321,230 20	1,004,798 46	1,159,849 50	6
1,813,766 99	656,043 66	140,000 00	101,303 09	252,886 57	7
2,742,139 19	3,360,526 52	69,378 88	155,710 39	125,661 72	8
—	—	—	—	—	9
1,509,409 00	387,960 28	237,232 61	134,301 40	200,000 00	10
274,252 27	192,420 41	34,713 08	166,227 85	—	11
—	—	—	—	—	12
669,097 38	1,743,378 80	—	40,710 43	72,502 66	13
—	—	—	—	—	14
1,158,000 00	660,000 00	500,000 00	396,000 00	300,000 00	15
1,700,000 00	1,300,000 00	270,000 00	237,600 00	300,000 00	16
512,995 05	200,000 00	6,800 00	49,877 16	335,000 00	17
1,221,224 42	550,263 80	122,641 74	131,731 65	156,386 88	18
1,237,415 04	677,432 90	1,000 00	69,839 65	100,000 00	19
\$80,993,016 19	\$42,529,385 74	\$7,629,331 67	\$13,091,280 19	\$15,594,756 62	20
\$7,026,017 87	\$23,135,385 12	No Trust Department	No Trust Department	\$1,241,734 28	21
84,022 45	332,600 06	—	—	21,684 61	22
40,303 00	26,562 25	—	—	—	23
\$7,150,343 32	\$23,494,547 43	—	—	\$1,263,418 89	24
\$1,366,163 54	\$6,063,110 81	—	—	—	25
—	—	—	—	—	26
Dec. 1, 1933	Sept. 23, 1923	May 17, 1965	Feb. 16, 1954	July 1, 1916	27
Monthly on 1st	Jan. 1-Dec. 31	Date of Deposit	Monthly on 1st	Monthly on 1st	28
Quarterly on 1st*	Jan. 15-July 15	Quarterly on 1st*	Jan. 15-July 15	Jan. 10-July 10	29
1,202	94	8	118	480	30
\$12,128 19	\$4,731 47	\$40,181 55	\$16,166 56	\$7,116 51	31
5.59	5.48	6.25	6.21	5.84	32
52.15	48.60	24.92	56.07	51.78	33
4.00	1.00	4.00	4.00	4.00	34
\$945,349 21	\$8,398 21	\$54,084 37	\$101,207 79	\$239,364 27	35
\$25,470,165 39	\$497,184 63	\$1,654,836 55	\$2,985,433 47	\$3,012,525 48	36
\$17,548,127 57	\$578,360 11	\$1,317,848 07	\$2,615,789 44	\$3,173,665 87	37
\$8,867,387 03	\$72,777 27	\$391,072 85	\$470,851 82	\$78,223 88	38
123,211	4,509	10,063	16,699	21,367	39
74,716	2,532	4,857	14,208	13,308	40
8,020	180	826	1,014	951	41
4,340	341	398	863	748	42
3,680	1,161	428	151	203	43
30,519	3,017	2,008	4,950	6,651	44

* Jan.-Apr.-July-Oct.

† No Passbook — Monthly.

‡ Decrease.

		MILTON
ASSETS		MILTON BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Nov. 14, 1958
	Began business	Mar. 12, 1959
1	Cash, clearing and cash items in process of collection	\$144,353 46
2	Balances with banks	913,634 30
3	U. S. Government obligations	1,243,726 56
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	100,000 00
7	Corporate stocks	—
8	Federal funds sold and securities purchased under agreements to resell	500,000 00
9	Real estate loans	1,075,847 02
10	Collateral loans	714,903 42
11	Unsecured loans	1,329,732 96
12	Installment loans	598,240 33
13	Overdrafts	18,138 78
14	Banking house, vaults, furniture and fixtures	186,903 99
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	15,495 06
18	Interest accrued but not collected	18,062 33
19	Other assets	6,466 55
20	Total	\$6,865,504 76
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

NATICK	NEWTON	PEABODY	PITTSFIELD	QUINCY	
NATICK TRUST COMPANY	GARDEN CITY TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE BANK & TRUST COMPANY	HANCOCK BANK AND TRUST COMPANY	
Aug. 20, 1916	July 15, 1959	Mar. 29, 1959	May 27, 1895	Sept. 27, 1915	
Sept. 5, 1916	Nov. 2, 1959	June 26, 1959	July 11, 1895	Dec. 15, 1915	1
\$660,064 85	\$318,431 56	\$517,231 77	\$2,343,600 47	\$5,946,192 87	2
1,721,620 46	4,097,866 41	364,487 26	1,720,736 78	3,060,524 74	3
4,502,770 60	1,637,254 34	1,444,726 86	7,948,918 17	10,366,735 03	4
1,262,946 20	4,187,382 61	—	7,096,179 00	6,691,782 60	5
—	320,547 28	—	25,000 00	—	6
—	899,781 28	50,000 00	4,312,838 86	492,482 36	7
59,871 92	—	—	8,000 00	105,000 00	8
—	1,500,000 00	—	700,000 00	1,900,000 00	9
2,610,587 84	3,106,697 83	335,897 79	9,822,567 87	8,823,485 31	10
2,059,318 80	2,830,068 15	351,021 84	8,061,411 70	7,453,041 25	11
1,353,715 52	6,977,387 39	1,074,151 41	6,664,290 19	5,195,900 34	12
3,938,509 54	3,884,361 23	2,129,446 65	6,560,345 81	8,588,939 52	13
11,069 06	100,750 45	24,624 82	42,252 14	28,292 59	14
124,584 02	201,868 94	242,664 22	620,730 03	674,644 43	15
—	—	—	5,819 60	—	16
—	—	—	—	—	17
545 24	3,532 58	678 00	91,649 26	127,370 82	18
—	88,030 72	—	331,832 74	188,226 34	19
—	22,315 23	157 00	36,920 20	75,632 68	20
\$13,305,604 05	\$30,176,276 00	\$6,535,087 62	\$56,393,092 82	\$59,718,250 88	
No Trust Department	No Trust Department	No Trust Department	\$3,456,234 96	No Trust Department	21
			1,929,430 73		22
			8,594,983 56		23
			18,096 55		24
			—		25
			128,116 35		26
			344,611 38		27
			1,546,212 37		28
			—		29
			22,174 35		30
			\$16,039,860 25		31
					32

		MILTON
LIABILITIES		MILTON BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$3,258,244 67
2	Time deposits of individuals, partnerships and corporations	220,450 00
3	Savings deposits	1,486,175 18
4	Club deposits	7,555 00
5	Deposits of U. S. Government	184,974 34
6	Deposits of states, counties and municipalities	705,908 20
7	Deposits of banks	109,654 49
8	Other deposits (certified, officers' checks, etc.)	123,534 40
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	47,458 63
12	Accrued for taxes, interest, expenses, etc.	27,694 18
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	25,781 25
15	Capital notes and debentures	—
16	Capital stock Preferred	312,500 00
17	Capital stock Common	218,294 26
18	Surplus	23,543 68
19	Guaranty fund	52,804 22
20	Undivided profits	58,932 26
21	Other capital reserves	—
22	Total	\$6,865,504 76
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust
24	Income	Department
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	May 12, 1959
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 1—July 1
33	Number of real estate loans	72
34	Average real estate loan	\$12,364 05
35	Average rate on real estate loans	5.92
36	Percentage of real estate loans to savings deposits	59.90
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$47,996 06
39	Amount of deposits	\$1,171,715 81
40	Amount of withdrawals	\$1,048,184 94
41	Net increase	\$171,526 93
42	Number of deposits	8,151
43	Number of withdrawals	10,801
44	Number of accounts opened	619
45	Number of accounts closed	404
46	Net increase in number of accounts	215
47	Number of accounts, December 31, 1968	2,027

NATICK	NEWTON	PEABODY	PITTSFIELD	QUINCY	
NATICK TRUST COMPANY	GARDEN CITY TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE BANK & TRUST COMPANY	HANCOCK BANK AND TRUST COMPANY	
\$8,234,755 88	\$12,569,592 70	\$2,586,768 54	\$20,643,878 70	\$30,178,865 55	1
—	7,282,730 35	500,041 94	9,756,099 89	596,333 70	2
3,447,973 41	3,157,037 17	1,498,961 07	15,783,745 89	12,553,348 75	3
86,903 00	25,071 50	13,282 00	223,301 06	301,059 45	4
492,585 18	261,332 34	140,989 23	245,586 55	270,212 71	5
1,347,694 08	2,173,994 65	531,995 44	2,782,195 82	4,552,900 69	6
1,622,986 51	427,422 30	255,675 59	661,627 42	1,171,838 99	7
461,125 19	524,040 50	133,411 10	1,034,342 78	1,141,893 45	8
—	—	—	—	—	9
428,215 62	642,862 61	143,674 65	615,569 76	788,340 66	10
100,457 80	165,707 19	13,145 54	170,790 74	98,848 02	11
—	—	—	—	—	12
24,000 00	744,296 18	—	352 44	3,208,292 14	13
—	—	—	—	—	14
—	—	—	—	—	15
400,000 00	712,950 00	309,000 00	955,500 00	1,399,740 00	16
600,000 00	953,968 00	309,000 00	1,750,000 00	1,400,260 00	17
202,900 00	46,032 00	18,118 50	498,450 00	700,000 00	18
664,990 48	138,876 40	20,797 52	789,406 07	736,549 97	19
191,016 90	350,362 11	60,226 50	482,245 70	619,766 80	20
\$18,305,604 05	\$30,176,276 00	\$6,535,087 62	\$56,393,092 82	\$59,718,250 88	21
No Trust Department	No Trust Department	No Trust Department	\$15,885,181 06 154,679 19 —	No Trust Department	22
			\$16,039,860 25		23
			\$9,745,608 20		24
			—		25
Sept. 5, 1916	Nov. 2, 1959	June 26, 1959	Sept. 1, 1923	Dec. 15, 1915	26
Monthly on 1st	Monthly on 5th	Monthly on 1st	Date of Deposit	Monthly on 1st	27
Mar. 10–Sept. 10	Quarterly on 15th*	Jan. 10–July 10	Quarterly†	Quarterly on 15th†	28
276	74	21	582	584	29
\$8,028 75	\$41,982 40	\$15,987 57	\$12,553 19	\$15,108 70	30
5.74	6.90	7.75	6.06	6.09	31
65.70	98.40	22.40	46.29	70.28	32
3.00	4.00	4.00	4.00	3.00	33
\$93,708 98	\$106,730 41	\$41,640 01	\$588,171 54	\$442,458 48	34
\$2,260,016 98	\$3,359,341 95	\$1,360,665 43	\$13,923,140 26	\$9,466,200 33	35
\$2,359,105 01	\$3,331,210 87	\$1,127,321 69	\$12,580,653 67	\$9,368,278 48	36
1 \$5,379 05	\$134,861 49	\$274,983 75	\$1,930,658 13	\$540,380 33	37
18,414	4,472	10,137	78,447	87,852	38
10,484	3,831	4,186	33,978	45,611	39
1,180	526	720	3,827	6,192	40
990	249	440	2,374	4,688	41
190	277	280	1,453	1,504	42
5,831	4,338	2,811	14,606	22,517	43

* Mar.–June.–Sept.–Dec.
† Mar. 31–June 30–Sept. 30–Dec. 31.
‡ Jan.–Apr.–July–Oct.
‡ Decrease.

		ROCKLAND
ASSETS		ROCKLAND TRUST COMPANY
Banking Department		
	Incorporated	Sept. 10, 1907
	Began business	Sept. 30, 1907
1	Cash, clearing and cash items in process of collection	\$1,806,993 43
2	Balances with banks	5,445,242 97
3	U. S. Government obligations	9,133,901 98
4	State, county and municipal obligations	1,159,823 27
5	Other bonds, notes and debentures	—
6	Securities of Federal Agencies and Corporations	—
7	Corporate stocks	18,515 01
8	Federal funds sold and securities purchased under agreements to resell	500,000 00
9	Real estate loans	2,643,493 88
10	Collateral loans	6,964,690 21
11	Unsecured loans	7,061,008 56
12	Installment loans	17,158,005 61
13	Overdrafts	75,286 14
14	Banking house, vaults, furniture and fixtures	941,783 78
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	73,313 30
18	Interest accrued but not collected	—
19	Other assets	114,773 88
20	Total	\$53,096,832 02
Trust Department		
21	Government, state and municipal bonds	\$890,240 02
22	Other bonds	2,108,139 94
23	Stocks	3,762,023 88
24	Loans on real estate	100,236 13
25	Other loans	58,767 00
26	Real estate by foreclosure, etc.	—
27	Real estate owned	184,300 00
28	Deposits subject to check	25,336 61
29	Other bank deposits	1,330,503 26
30	Tangible personal property	11,144 53
31	Other assets	39,719 71
32	Total	\$8,510,410 58

SALEM	SAUGUS	SOMERSET	SPRINGFIELD		
NAUMKEAG TRUST COMPANY	SAUGUS BANK AND TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAMPDEN COUNTY	VALLEY BANK AND TRUST COMPANY	
Oct. 9, 1909 Oct. 12, 1909 \$4,875,587 78 3,936,235 32 4,357,226 82 1,832,453 56 459,423 02 — 78,759 67 1,400,000 00 4,153,210 11 5,527,482 59 8,857,253 25 3,811,832 17 26,765 71 240,000 00 — — — — 532 48 \$39,556,762 48	Apr. 13, 1928 June 15, 1928 \$659,144 77 898,067 01 3,421,570 55 1,102,346 40 10,001 00 — 9,559 13 — 4,077,559 90 489,321 82 1,572,016 94 1,958,960 19 1,230 52 172,236 87 — — — — — — \$14,372,015 10	Apr. 17, 1959 Sept. 30, 1959 \$214,478 35 547,887 52 1,209,873 26 601,944 70 — 334,895 31 19,399 26 — 1,795,229 32 912,700 11 237,995 53 773,394 62 1,173 49 55,601 32 — — 7,625 25 1,747 71 3 00 \$6,713,948 75	June 18, 1885 June 1, 1886 \$14,614,057 45 5,032,128 87 11,599,507 64 14,468,187 58 — 20,000 00 1,200,199 22 198,550 00 300,000 00 11,913,532 52 17,606,952 85 22,519,756 99 13,467,948 00 134,888 83 2,616,702 89 — 49,188 34 — 49,656 55 387,963 20 92,246 70 \$116,271,467 63	Jan. 5, 1906 Jan. 6, 1906 \$17,043,689 35 4,683,868 87 24,553,383 94 44,156,913 03 30,000 00 — 504,151 00 — 14,266,192 05 11,381,613 46 29,399,184 30 40,542,463 86 21,074 18 2,960,539 96 218,199 71 — — 27,286 76 968,275 17 512,960 19 \$191,269,795 83	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32
\$5,968,267 50 2,327,615 89 9,905,957 83 — — — 238,014 28 287,266 71 1,369,406 23 145,028 33 — \$20,241,556 77	No Trust Department	No Trust Department	\$17,933,953 43 18,682,352 66 86,225,166 98 1,960,820 69 106,868 67 — 304,501 08 1,779,334 83 4,189,538 43 19,023 86 386,932 11 \$131,588,492 74	\$21,954,927 87 10,274,413 54 50,443,061 38 34,040 83 437,489 11 — 252,315 27 957,198 62 3,699,314 41 16,398 71 105,052 59 \$88,174,212 33	21 22 23 24 25 26 27 28 29 30 31 32

		ROCKLAND
LIABILITIES		ROCKLAND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$24,426,720 28
2	Time deposits of individuals, partnerships and corporations	2,764,870 06
3	Savings deposits	6,748,873 28
4	Club deposits	56,856 50
5	Deposits of U. S. Government	269,118 79
6	Deposits of states, counties and municipalities	9,402,020 97
7	Deposits of banks	2,013,939 67
8	Other deposits (certified, officers' checks, etc.)	2,433,888 27
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	975,000 00
11	Income collected not earned	178,636 43
12	Accrued for taxes, interest, expenses, etc.	—
13	Federal funds purchased and securities sold under agreements to repurchase	73,486 03
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	—
15	Capital notes and debentures	700,000 00
16	Capital stock Preferred	1,300,000 00
17	Capital stock Common	400,000 00
18	Surplus	610,467 15
19	Guaranty fund	742,954 59
20	Undivided profits	—
21	Other capital reserves	—
22	Total	\$53,096,832 02
Trust Department		
23	As trustee, executor, administrator, etc.	\$8,345,347 82
24	Income	160,062 76
25	Earnings not transferred to the banking department	—
26	Other liabilities	5,000 00
27	Total	\$8,510,410 58
28	As agent, custodian, etc.	\$632,507 39
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Mar. 28, 1912
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	June 9-Dec. 8
33	Number of real estate loans	353
34	Average real estate loan	\$7,058 18
35	Average rate on real estate loans	6.23
36	Percentage of real estate loans to savings deposits	36.92
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	3.50
38	Amount of interest paid	\$216,419 96
39	Amount of deposits	\$6,435,415 90
40	Amount of withdrawals	\$6,131,768 21
41	Net increase	\$520,067 65
42	Number of deposits	41,049
43	Number of withdrawals	27,632
44	Number of accounts opened	4,345
45	Number of accounts closed	2,971
46	Net increase in number of accounts	1,374
47	Number of accounts, December 31, 1968	14,150

SALEM	SAUGUS	SOMERSET	SPRINGFIELD		
NAUMKEAG TRUST COMPANY	SAUGUS BANK AND TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF HAMPDEN COUNTY	VALLEY BANK AND TRUST COMPANY	
\$19,507,464 20	\$4,323,287 85	\$2,308,541 62	\$60,336,553 41	\$89,791,137 50	1
3,088,087 21	1,007,243 95	67,057 08	8,199,205 09	5,610,792 13	2
6,337,293 54	6,048,042 82	2,365,059 39	23,928,883 89	51,103,030 03	3
	48,728 50	15,179 00	181,574 00	292,723 50	4
126,570 56	249,698 31	200,754 01	1,000,658 97	1,013,695 38	5
1,514,592 52	948,046 21	480,074 91	4,467,889 31	8,932,662 31	6
2,414,249 93	143,186 57	372,591 98	1,928,737 84	2,546,017 33	7
700,177 53	191,809 78	98,744 52	3,159,580 09	7,021,588 86	8
—	—	—	—	2,500,000 00	9
438,154 70	244,248 95	64,464 41	1,419,758 70	3,813,350 02	10
18,221 64	—	45,716 12	431,762 43	661,673 58	11
—	—	—	—	—	12
1,796,016 33	228,420 97	72,594 07	404,612 58	1,057,881 02	13
—	—	—	—	—	14
200,000 00	—	—	—	—	15
330,000 00	175,000 00	210,000 00	2,750,000 00	2,925,000 00	16
1,200,000 00	325,000 00	200,000 00	3,000,000 00	8,075,000 00	17
400,000 00	179,200 00	30,000 00	882,213 00	835,864 14	18
617,587 57	126,601 19	109,517 85	2,656,074 13	2,376,258 87	19
868,346 75	133,500 00	73,653 79	1,523,964 19	2,713,121 16	20
\$39,556,762 48	\$14,372,015 10	\$6,713,948 75	\$116,271,467 63	\$191,269,795 83	21
\$20,077,607 68	No Trust Department	No Trust Department	\$130,377,375 10	\$86,257,006 53	22
163,949 09	—	—	1,204,757 01	1,156,234 75	23
—	—	—	6,360 63	760,971 05	24
\$20,241,556 77	—	—	\$131,588,492 74	\$88,174,212 33	25
\$30,441,857 83	—	—	\$37,321,695 60	\$25,501,093 42	26
—	—	—	—	\$278,897 47	27
Mar. 27, 1919	June 15, 1928	Sept. 30, 1959	Jan. 2, 1948	Jan. 22, 1947	30
Monthly on 1st	Monthly on 1st	Monthly on 5th	Date of Deposit	Date of Deposit	31
Quarterly on 1st*	Quarterly on 1st†	Jan. 15–July 15	Quarterly on 1st†	Quarterly†	32
234	336	147	487	617	33
\$14,495 71	\$11,985 36	\$10,525 74	\$11,958 68	\$10,931 74	34
5.80	5.80	6.03	5.60	5.59	35
53.52	66.50	65.40	24.34	13.20	36
4.00	4.00	4.00	4.00	4.00	37
\$245,071 76	\$214,776 01	\$78,160 91	\$934,918 35	\$1,919,500 49	38
\$2,731,417 23	\$4,681,280 06	\$1,365,249 91	\$22,093,996 77	\$45,803,265 77	39
\$3,065,594 85	\$4,422,999 77	\$1,228,236 57	\$21,496,873 14	\$42,537,411 86	40
†\$89,105 86	\$473,056 30	\$215,174 25	\$1,532,041 98	\$5,185,354 40	41
16,540	33,365	8,916	96,127	219,637	42
10,000	21,441	3,846	45,537	128,422	43
977	1,623	386	5,471	13,669	44
851	1,390	269	4,509	8,559	45
126	233	117	962	5,110	46
4,812	9,461	2,093	22,073	50,028	47

* Feb.–May–Aug.–Nov.

† Jan.–Apr.–July–Oct.

‡ Mar. 31–June 30–Sept. 30–Dec. 31.

† Decrease.

		TAUNTON
ASSETS		BRISTOL COUNTY TRUST COMPANY
Banking Department		
	Incorporated	Feb. 16, 1917
	Began business	Mar. 19, 1917
1	Cash, clearing and cash items in process of collection	\$2,770,158 70
2	Balances with banks	2,093,751 12
3	U. S. Government obligations	3,224,365 39
4	State, county and municipal obligations	5,351,014 29
5	Other bonds, notes and debentures	15,000 00
6	Securities of Federal Agencies and Corporations	99,750 00
7	Corporate stocks	48,900 00
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	4,338,289 49
10	Collateral loans	3,119,263 24
11	Unsecured loans	8,127,809 21
12	Installment loans	5,099,229 81
13	Overdrafts	9,529 48
14	Banking house, vaults, furniture and fixtures	370,537 60
15	Other real estate owned, directly or indirectly	26,369 09
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	16,210 86
18	Interest accrued but not collected	—
19	Other assets	2,981 08
20	Total	\$34,713,159 36
Trust Department		
21	Government, state and municipal bonds	\$85,072 94
22	Other bonds	351,445 51
23	Stocks	1,441,343 84
24	Loans on real estate	—
25	Other loans	—
26	Real estate by foreclosure, etc.	—
27	Real estate owned	—
28	Deposits subject to check	24,100 23
29	Other bank deposits	281,348 45
30	Tangible personal property	500 00
31	Other assets	—
32	Total	\$2,183,810 97

WAKEFIELD		WALTHAM		
SURETY BANK AND TRUST COMPANY	MELROSE- WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	NEWTON- WALTHAM BANK AND TRUST COMPANY	
June 7, 1960	June 29, 1916	July 25, 1951	Mar. 22, 1894	
Dec. 7, 1960	July 11, 1916	Jan. 21, 1952	July 12, 1894	1
\$323,972 40	\$1,090,734 51	\$2,113,974 57	\$8,493,181 51	2
1,077,199 05	3,685,280 70	1,263,886 63	10,942,259 90	3
654,890 82	4,523,948 95	4,132,130 47	20,037,480 53	4
254,078 75	5,022,601 94	3,013,657 33	21,265,403 95	5
5,132,245 00	—	—	125,000 00	6
—	—	490,206 27	—	7
—	—	—	508,423 33	8
—	—	—	—	9
420,448 11	7,118,669 08	4,889,131 66	17,274,842 89	10
543,078 27	4,413,673 61	5,596,449 86	26,104,210 72	11
432,743 67	5,757,670 42	4,364,623 78	26,150,322 36	12
2,252,462 23	5,529,990 34	4,372,234 59	22,690,462 25	13
45,901 15	15,027 79	57,730 16	82,094 63	14
333,941 14	671,470 62	968,267 02	2,452,861 71	15
—	—	—	—	16
—	—	—	—	17
37,289 81	16,613 10	6,484 09	64,611 87	18
87,246 22	156,006 69	186,201 79	667,022 03	19
4,230 54	53,782 13	12,487 37	2,715,151 05	20
\$11,599,727 16	\$38,055,469 88	\$31,467,465 59	\$159,573,328 73	
No Trust Department	—	\$31,950 20	\$8,741,003 52	21
	\$265,044 31	36,800 00	4,935,859 93	22
	1,261,944 34	384,278 72	23,246,278 27	23
	—	—	10,865 75	24
	—	—	13,019 47	25
	—	—	—	26
	16,000 00	—	872,649 08	27
	37,773 68	518 63	936,560 32	28
	317,267 09	49,410 54	2,360,291 61	29
	—	—	39,556 00	30
	1,539 00	27,770 00	1,400,230 40	31
	\$1,899,568 42	\$530,728 09	\$42,556,314 35	32

		TAUNTON
LIABILITIES		BRISTOL COUNTY TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$12,550,516 21
2	Time deposits of individuals, partnerships and corporations	5,989,581 07
3	Savings deposits	7,055,933 23
4	Club deposits	121,625 00
5	Deposits of U. S. Government	132,488 86
6	Deposits of states, counties and municipalities	3,282,510 88
7	Deposits of banks	1,332,324 09
8	Other deposits (certified, officers' checks, etc.)	874,547 25
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	533,817 59
12	Accrued for taxes, interest, expenses, etc.	165,380 23
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	254,767 43
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	600,000 00
18	Surplus	500,000 00
19	Guaranty fund	342,700 00
20	Undivided profits	500,851 00
21	Other capital reserves	476,116 52
22	Total	\$34,713,159 36
Trust Department		
23	As trustee, executor, administrator, etc.	\$2,166,506 24
24	Income	17,304 73
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$2,183,810 97
28	As agent, custodian, etc.	—
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Oct. 1, 1919
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Quarterly on 1st*
33	Number of real estate loans	514
34	Average real estate loan	\$7,219 14
35	Average rate on real estate loans	6.02
36	Percentage of real estate loans to savings deposits	52.59
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$259,540 58
39	Amount of deposits	\$4,076,393 49
40	Amount of withdrawals	\$4,560,851 34
41	Net increase	¹ \$224,917 27
42	Number of deposits	24,876
43	Number of withdrawals	13,280
44	Number of accounts opened	1,587
45	Number of accounts closed	1,211
46	Net increase in number of accounts	376
47	Number of accounts, December 31, 1968	6,540

* Jan.-Apr.-July-Oct.

¹ Decrease.

WAKEFIELD		WALTHAM	
SURETY BANK AND TRUST COMPANY	MELROSE- WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	NEWTON- WALTHAM BANK AND TRUST COMPANY
\$3,657,842 38	\$18,441,592 98	\$11,770,547 73	\$69,638,688 71
2,344,963 85	1,618,154 98	4,787,882 43	24,331,650 85
2,725,460 31	6,225,783 64	6,936,497 36	20,762,791 96
40,219 50	14,175 00	54,454 00	130,187 00
531,045 46	1,150,091 05	417,142 71	1,105,041 46
780,179 84	1,926,096 27	2,281,604 58	13,901,222 27
1,253 35	857,642 34	162,044 38	6,187,734 79
139,049 62	1,606,414 32	357,405 92	2,091,948 99
—	—	—	—
182,565 49	482,229 29	459,437 36	2,270,387 58
83,547 69	184,898 79	108,696 80	1,098,655 79
—	2,000,000 00	600,000 00	—
151 20	269,843 95	1,348,013 49	6,314,305 04
—	—	—	—
905,625 00	540,000 00	783,552 00	2,000,000 00
152,612 73	1,260,000 00	783,552 00	6,000,000 00
22,771 70	315,000 00	100,000 00	750,000 00
—	723,580 29	205,019 22	681,823 53
32,439 04	439,966 98	311,615 61	2,308,890 76
\$11,599,727 16	\$38,055,469 88	\$31,467,465 59	\$159,573,328 73
No Trust Department		\$530,548 72	\$41,483,430 89
	28,180 77	179 37	1,072,688 20
	78,834 74	—	195 26
	\$1,899,568 42	\$530,728 09	\$42,556,314 35
	—	\$64,360 46	\$7,205,020 77
	—	—	\$1,778,342 53
Dec. 7, 1960	Oct. 7, 1923	Jan. 21, 1952	Apr. 1, 1915
Monthly on 1st	Monthly on 1st	Monthly on 1st	Quarterly 1st Mon.*
Quarterly on 1st*	Quarterly on 15th†	Jan. 1–July 1	Quarterly 1st Mon.*
28	358	143	419
\$15,017 43	\$12,038 37	\$34,189 73	\$20,602 71
6.27	5.84	7.39	6.13
15.43	69.23	70.48	41.50
4.00	4.00	4.00	4.00
\$96,881 97	\$197,804 01	\$183,970 76	\$691,499 52
\$3,254,218 91	\$5,003,517 91	\$4,659,194 84	\$30,101,949 34
\$2,918,258 89	\$4,128,773 73	\$3,929,585 13	\$26,599,087 45
\$432,841 99	\$1,072,548 19	\$913,580 47	\$4,194,361 41
18,500	30,252	14,871	84,189
12,207	17,585	9,140	51,139
1,884	2,258	1,171	6,532
1,462	1,536	335	5,014
422	722	836	1,518
5,420	10,164	6,648	19,208

* Jan.–Apr.–July–Oct.

† Mar.–June–Sept.–Dec.

		WARE
ASSETS		WARE TRUST COMPANY
Banking Department		
	Incorporated	Feb. 16, 1917
	Began business	Mar. 1, 1917
1	Cash, clearing and cash items in process of collection	\$387,332 80
2	Balances with banks	924,256 09
3	U. S. Government obligations	1,680,419 59
4	State, county and municipal obligations	278,406 63
5	Other bonds, notes and debentures	32,047 75
6	Securities of Federal Agencies and Corporations	—
7	Corporate stocks	16,654 90
8	Federal funds sold and securities purchased under agreements to resell	—
9	Real estate loans	17,800 00
10	Collateral loans	1,015,887 09
11	Unsecured loans	1,392,004 98
12	Installment loans	2,365,646 88
13	Overdrafts	5,386 80
14	Banking house, vaults, furniture and fixtures	117,475 43
15	Other real estate owned, directly or indirectly	—
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	5,793 41
18	Interest accrued but not collected	—
19	Other assets	—
20	Total	\$8,239,112 35
Trust Department		
21	Government, state and municipal bonds	\$82,599 99
22	Other bonds	63,972 81
23	Stocks	708,547 17
24	Loans on real estate	—
25	Other loans	—
26	Real estate by foreclosure, etc.	—
27	Real estate owned	—
28	Deposits subject to check	9,045 27
29	Other bank deposits	166,023 70
30	Tangible personal property	—
31	Other assets	10 00
32	Total	\$1,030,198 94

WATERTOWN	WELLESLEY	WESTFIELD	WEST SPRINGFIELD	
COOLIDGE BANK AND TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF WELLESLEY	HERITAGE BANK AND TRUST COMPANY	WESTERN BANK AND TRUST COMPANY	
July 1, 1960	June 5, 1968	May 2, 1967	Oct. 2, 1961	1
Dec. 1, 1960	Dec. 12, 1968	Jan. 17, 1968	June 25, 1962	2
\$522,591 64	\$10,752 45	\$79,335 23	\$445,203 32	3
2,448,209 85	120,324 31	626,148 48	612,337 28	4
4,513,557 51	600,000 00	249,463 75	1,300,000 00	5
8,756,335 26	—	—	160,000 00	6
1,135,000 00	—	849,611 12	—	7
—	—	700,062 50	550,000 00	8
—	—	—	—	9
—	—	—	1,300,000 00	10
4,539,789 75	—	136,561 73	1,230,634 33	11
5,506,500 46	—	1,380,961 26	753,927 83	12
18,209,139 74	—	1,201,417 00	1,908,911 75	13
4,915,231 40	806 25	491,346 78	1,663,730 18	14
213,821 56	—	247 08	15,725 40	15
308,160 77	57,277 61	55,881 12	173,634 89	16
—	—	—	—	17
51,554 46	1,112 05	10,973 08	7,677 30	18
233,153 91	—	39,122 98	6,470 06	19
5,694 06	32,556 36	5,123 36	21,833 12	20
\$51,358,740 37	\$822,829 03	\$5,826,255 47	\$10,150,085 46	
No Trust Department	No Trust Department	No Trust Department	No Trust Department	21
				22
				23
				24
				25
				26
				27
				28
				29
				30
				31
				32

		WARE
LIABILITIES		WARE TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$4,920,329 00
2	Time deposits of individuals, partnerships and corporations	10,000 00
3	Savings deposits	461,648 19
4	Club deposits	31,645 00
5	Deposits of U. S. Government	440,390 01
6	Deposits of states, counties and municipalities	398,957 55
7	Deposits of banks	518,975 27
8	Other deposits (certified, officers' checks, etc.)	160,492 59
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	461,743 86
12	Accrued for taxes, interest, expenses, etc.	25,000 00
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	—
15	Capital notes and debentures	—
16	Capital stock Preferred	—
17	Capital stock Common	150,000 00
18	Surplus	300,000 00
19	Guaranty fund	5,200 00
20	Undivided profits	220,999 49
21	Other capital reserves	133,731 39
22	Total	\$8,239,112 35
Trust Department		
23	As trustee, executor, administrator, etc.	\$1,021,624 34
24	Income	8,574 60
25	Earnings not transferred to the banking department	—
26	Other liabilities	—
27	Total	\$1,030,198 94
28	As agent, custodian, etc.	\$178,780 17
29	As corporate agent or trustee	—
Savings Deposit Information		
30	Date savings department started	Feb. 1, 1960
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Feb. 1-Aug. 1
33	Number of real estate loans	—
34	Average real estate loan	—
35	Average rate on real estate loans	—
36	Percentage of real estate loans to savings deposits	—
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$14,030 57
39	Amount of deposits	\$324,208 02
40	Amount of withdrawals	\$250,390 06
41	Net increase	\$87,848 53
42	Number of deposits	2,937
43	Number of withdrawals	1,027
44	Number of accounts opened	190
45	Number of accounts closed	112
46	Net increase in number of accounts	78
47	Number of accounts, December 31, 1968	533

WATERTOWN	WELLESLEY	WESTFIELD	WEST SPRINGFIELD	
COOLIDGE BANK AND TRUST COMPANY	FIRST BANK AND TRUST COMPANY OF WELLESLEY	HERITAGE BANK AND TRUST COMPANY	WESTERN BANK AND TRUST COMPANY	
\$24,074,872 99	\$17,899 57	\$912,000 87	\$4,037,929 06	1
9,886,539 03	—	954,263 45	1,210,930 59	2
5,716,795 30	5,593 35	1,100,588 20	1,768,271 01	3
91,994 75	—	12,117 50	11,769 50	4
73,591 98	—	237,722 99	701,409 52	5
2,554,339 24	—	1,893,362 58	1,234,671 85	6
203,240 05	—	3,072 77	261,505 80	7
2,855,647 27	19,038 86	89,453 52	28,827 29	8
—	33,441 22	—	—	9
841,909 83	3,210 98	74,350 56	164,524 35	10
327,062 84	106 20	26,833 06	61,906 08	11
—	—	—	—	12
114,367 91	—	612 98	9,181 48	13
—	—	—	—	14
—	—	—	—	15
737,216 66	375,000 00	250,000 00	280,000 00	16
2,912,824 97	187,500 00	125,000 00	150,000 00	17
61,794 42	—	1,696 92	12,352 99	18
428,472 02	176,038 85	129,607 58	173,841 71	19
478,071 11	—	15,567 49	42,964 23	20
\$51,358,740 37	\$822,829 03	\$5,826,255 47	\$10,150,085 46	21
No Trust Department	No Trust Department	No Trust Department	No Trust Department	22
				23
				24
				25
				26
				27
				28
				29
Dec. 1, 1960	Dec. 12, 1968	Jan. 17, 1968	June 25, 1962	30
Monthly on 5th	Date of Deposit	Date of Deposit	Date of Deposit	31
June 30-Dec. 31	Quarterly on 1st*	Apr. 1-Oct. 1	Jan. 1-July 1	32
107	—	8	63	33
\$36,595 08	—	\$17,037 96	\$21,042 25	34
4.72	—	6.96	6.56	35
68.49	—	12.38	74.97	36
4.00	—	4.00	4.00	37
\$170,573 33	—	\$16,257 51	\$58,819 23	38
\$5,058,658 59	\$5,613 35	\$1,719,447 72	\$2,525,495 78	39
\$4,452,363 99	\$20 00	\$635,117 03	\$2,313,183 07	40
\$776,867 93	\$5,593 35	\$1,100,588 20	\$271,131 94	41
27,445	8	6,894	9,631	42
16,428	2	2,345	4,665	43
1,756	8	1,637	726	44
722	1	189	225	45
1,034	7	1,448	501	46
7,897	7	1,448	2,095	47

* Jan.-Apr.-July-Oct.

ASSETS		WILMINGTON
		COMMERCIAL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	July 29, 1960
	Began business	Jan. 3, 1961
1	Cash, clearing and cash items in process of collection	\$192,156 65
2	Balances with banks	1,737,752 34
3	U. S. Government obligations	1,473,283 22
4	State, county and municipal obligations	83,286 68
5	Other bonds, notes and debentures	127,518 38
6	Securities of Federal Agencies and Corporations	500,232 82
7	Corporate stocks	—
8	Federal funds sold and securities purchased under agreements to resell	2,800,000 00
9	Real estate loans	652,756 75
10	Collateral loans	1,549,923 45
11	Unsecured loans	2,303,277 34
12	Installment loans	1,193,794 75
13	Overdrafts	19,009 86
14	Banking house, vaults, furniture and fixtures	79,824 19
15	Other real estate owned, directly or indirectly	46,801 69
16	Customers' liability on acceptances outstanding	—
17	Prepaid expenses	9,467 20
18	Interest accrued but not collected	—
19	Other assets	503 03
20	Total	\$12,769,588 35
Trust Department		
21	Government, state and municipal bonds	No Trust Department
22	Other bonds	
23	Stocks	
24	Loans on real estate	
25	Other loans	
26	Real estate by foreclosure, etc.	
27	Real estate owned.	
28	Deposits subject to check	
29	Other bank deposits	
30	Tangible personal property	
31	Other assets	
32	Total	

WINCHESTER	WOBURN	WORCESTER		
WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 1, 1913	Sept. 8, 1959	July 6, 1955	Jan. 9, 1930	
July 1, 1913	Feb. 15, 1960	Aug. 22, 1955	Apr. 1, 1930	1
\$1,420,138 40	\$135,661 48	\$429,851 68	\$5,716,091 86	2
494,131 95	1,748,983 57	1,928,719 04	11,755,471 36	3
2,733,207 30	1,965,631 13	3,134,826 13	20,330,682 34	4
5,240,352 27	—	4,725,166 59	19,019,752 17	5
21,000 00	—	75,000 00	60,500 00	6
—	—	99,813 19	1,500,038 62	7
56,500 00	—	—	—	8
—	—	2,700,000 00	—	9
2,246,166 13	649,595 95	550,704 96	20,477,846 42	10
2,482,443 45	1,253,498 36	3,430,256 88	16,497,416 72	11
659,543 92	799,184 62	2,813,184 91	18,562,652 81	12
706,661 58	2,209,075 78	5,586,621 76	33,314,691 43	13
7,498 81	874 32	10,219 64	96,865 97	14
239,682 85	78,396 00	245,918 01	1,839,780 06	15
—	—	—	—	16
—	—	38,848 80	354,281 61	17
1,637 05	—	12,851 16	99,776 36	18
96,758 09	15,280 81	10,083 12	598,333 21	19
—	17,592 01	78,523 87	20,146 38	20
\$16,405,721 80	\$8,873,774 03	\$25,870,589 74	\$150,244,327 32	
No Trust Department	No Trust Department	—	\$901,152 79	21
		—	1,602,524 10	22
		\$46,897 45	\$20,714,147 78	23
		—	16,145 52	24
		—	73,207 38	25
		—	—	26
		—	37,701 00	27
		1,295 86	389,899 15	28
		21,200 00	403,062 54	29
		—	1,066 75	30
		22,737 70	548,506 19	31
		\$92,131 01	\$24,687,413 20	32

		WILMINGTON
LIABILITIES		COMMERCIAL BANK AND TRUST COMPANY
Banking Department		
1	Demand deposits of individuals, partnerships and corporations	\$3,950,742 43
2	Time deposits of individuals, partnerships and corporations	771,035 97
3	Savings deposits	2,603,969 93
4	Club deposits	11,957 00
5	Deposits of U. S. Government	162,840 32
6	Deposits of states, counties and municipalities	3,114,378 00
7	Deposits of banks	30,000 00
8	Other deposits (certified, officers' checks, etc.)	830,191 52
9	Bills payable and other liabilities for borrowed money	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	178,312 49
12	Accrued for taxes, interest, expenses, etc.	38,000 00
13	Federal funds purchased and securities sold under agreements to repurchase	—
14	Other liabilities including mortgages and other liens on bank premises and o.r.e.	31,802 74
15	Capital notes and debentures	—
16	Capital stock Preferred	525,000 00
17	Capital stock Common	250,000 00
18	Surplus	23,185 60
19	Guaranty fund	231,761 82
20	Undivided profits	16,410 53
21	Other capital reserves	—
22	Total	\$12,769,588 35
Trust Department		
23	As trustee, executor, administrator, etc.	No Trust Department
24	Income	
25	Earnings not transferred to the banking department	
26	Other liabilities	
27	Total	
28	As agent, custodian, etc.	
29	As corporate agent or trustee	
Savings Deposit Information		
30	Date savings department started	Jan. 3, 1961
31	Deposits draw interest from	Monthly on 1st
32	Interest is payable	Jan. 1-July 1
33	Number of real estate loans	32
34	Average real estate loan	\$20,398 64
35	Average rate on real estate loans	4.68
36	Percentage of real estate loans to savings deposits	25.07
Period, December 31, 1967 to December 31, 1968		
37	Rate of interest paid	4.00
38	Amount of interest paid	\$75,573 07
39	Amount of deposits	\$3,096,963 82
40	Amount of withdrawals	\$2,274,667 41
41	Net increase	\$897,869 48
42	Number of deposits	16,891
43	Number of withdrawals	10,897
44	Number of accounts opened	1,322
45	Number of accounts closed	765
46	Net increase in number of accounts	557
47	Number of accounts, December 31, 1968	4,889

WINCHESTER	WOBURN	WORCESTER		
WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$6,252,305 87	\$2,486,448 30	\$10,767,913 18	\$67,763,933 68	1
2,830,874 46	431,396 69	3,538,624 60	12,016,078 14	2
2,991,242 75	2,653,316 37	3,292,312 97	38,686,417 45	3
22,648 00	28,232 00	28,609 00	475,544 00	4
360,709 44	65,347 11	1,007,685 11	908,979 68	5
1,641,777 87	2,209,419 21	3,005,205 48	5,927,218 61	6
319,123 82	26,539 68	389,153 13	1,848,990 96	7
134,640 80	125,249 01	664,776 02	3,132,988 82	8
—	—	322,140 42	—	9
—	—	38,848 80	354,281 61	10
61,266 15	178,762 06	750,473 94	5,733,203 59	11
118,321 82	—	45,077 63	463,797 95	12
—	—	—	—	13
285,587 46	—	—	1,146,488 15	14
—	—	—	—	15
—	—	—	—	16
500,000 00	300,000 00	725,000 00	2,774,860 00	17
400,000 00	175,000 00	525,000 00	2,801,323 48	18
200,000 00	34,300 00	48,000 00	1,101,600 00	19
151,647 23	100,260 70	445,298 79	3,382,334 26	20
135,576 13	59,556 90	276,470 67	1,726,486 94	21
\$16,405,721 80	\$8,873,774 03	\$25,870,589 74	\$150,244,327 32	22
No Trust Department	No Trust Department	\$74,131 01	\$24,646,147 59	23
		—	41,265 61	24
		18,000 00	—	25
		\$92,131 01	\$24,687,413 20	26
		—	\$25,832,610 38	27
		—	—	28
				29
Mar. 27, 1918	Feb. 15, 1960	May 18, 1956	Apr. 1, 1930	30
Date of Deposit	Monthly on 1st	Date of Deposit	Date of Deposit	31
Quarterly 1st Mon.*	Jan. 1-July 1	Quarterly on 1st†	Quarterly on 25th†	32
143	59	11	1,659	33
\$15,731 67	\$11,010 10	\$50,064 09	\$12,346 80	34
5.74	6.36	8.13	6.07	35
75.21	24.48	16.73	52.95	36
4.00	4.00	4.00	4.00	37
\$130,421 82	\$89,728 78	\$120,533 97	\$1,540,358 37	38
\$3,396,988 36	\$2,100,361 09	\$3,370,099 97	\$34,512,098 90	39
\$3,840,624 87	\$2,075,248 06	\$3,266,300 86	\$36,143,230 23	40
1\$313,214 69	\$114,841 81	\$224,333 08	1\$90,772 96	41
7,944	14,842	15,870	137,008	42
5,384	8,733	9,617	88,401	43
484	891	1,440	7,014	44
496	783	1,125	5,721	45
1 12	108	315	1,293	46
2,175	4,291	4,541	39,273	47

*Jan.-Apr.-July-Oct.
†Mar.-June-Sept.-Dec.
1 Decrease.

STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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STATEMENT No. 1

AGGREGATE STATEMENT OF THE BANKING DEPARTMENTS
OF TRUST COMPANIES
(In thousands)

No. Trust Companies Reporting	69	68	% of Total Assets	
	Dec. 31, 1968	Dec. 31, 1967	Dec. 31, 1968	Dec. 31, 1967
<i>Assets</i>				
Cash, clearing and cash items in the process of collection	\$297,104	\$229,008	7.50	6.63
Balances with banks	321,658	297,242	8.12	8.60
U. S. Government obligations, direct and fully guaranteed	522,096	509,035	13.18	14.73
State, county and municipal obligations	544,381	426,552	13.74	12.34
Other bonds, notes and debentures	10,936	3,939	.23	.11
Securities of Federal Agencies and Corporations not guaranteed by U.S.	37,482	36,607	.95	1.06
Corporate stocks	9,123	9,027	.23	.26
Federal funds sold	46,123	62,320	1.16	1.80
Real estate loans	443,445	399,900	11.19	11.57
Collateral loans	453,460	382,865	11.44	11.08
Unsecured loans	707,923	633,720	17.87	18.33
Installment loans	454,964	382,394	11.48	11.06
Overdrafts	7,283	2,832	.18	.08
Banking house, vaults, furniture and fixtures	52,550	52,813	1.33	1.53
Other real estate owned, etc., directly or indirectly	1,496	878	.04	.03
Customers' liability on acceptances outstanding	3,537	3,929	.09	.11
Prepaid expenses	2,996	2,774	.08	.08
Interest accrued but not collected	27,670	12,737	.70	.37
Other assets	17,543	7,983	.44	.23
TOTAL	\$3,961,770	\$3,456,555	100.00	100.00
<i>Liabilities and Capital</i>				
			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations	\$1,806,483	\$1,634,096	45.60	47.28
Time deposits of individuals, partnerships and corporations	404,187	258,586	10.20	7.48
Saving deposits	628,305	561,731	15.86	16.25
Club deposits	5,247	4,889	.13	.14
Deposits of U. S. Government (Including Postal Savings)	30,363	51,226	.77	1.48
Deposits of states, counties and municipalities	334,373	280,335	8.44	8.11
Deposits of banks	151,088	139,578	3.81	4.04
Other deposits (certified, officers' checks, etc.)	82,133	68,926	2.07	2.00
Bills payable	4,861	600	.12	.02
Acceptances executed by or for account of this trust company	3,537	3,929	.09	.11
Income collected not earned	47,109	38,076	1.19	1.10
Accrued for taxes, interest, expenses, etc.	20,069	18,823	.51	.54
Federal funds purchased	24,550	6,300	.62	.18
Other liabilities	78,319	75,992	1.98	2.20
Capital notes and debentures	2,550	1,425	.06	.04
Capital Stock, Preferred	200	200	.01	.01
Capital Stock, Common	86,809	81,000	2.19	2.34
Surplus	122,667	108,564	3.10	3.14
Guaranty Fund	21,620	19,800	.55	.57
Undivided profits ¹	59,553	57,058	1.50	1.65
Other capital reserves ²	47,747	45,421	1.20	1.32
TOTAL	\$3,961,770	\$3,456,555	100.00	100.00
Number of commercial depositors	767,286	693,691	—	—
Number of savings depositors	639,823	585,348	—	—

¹ Does not include Trust Dept. earnings carried in Capital Accounts on Statements 5 and 6 — Shown separately on Statement 2.

² Includes valuation reserves (1968) \$40,446; (1967) \$36,169.

STATEMENT No. 2

AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS
OF TRUST COMPANIES

(In thousands)

No. Trust Companies Reporting	34 Dec. 31, 1968	34 Dec. 31, 1967	% of Total Assets	
			Dec. 31, 1968	Dec. 31, 1967
<i>Assets</i>				
Government, state and municipal bonds	\$962,486	\$943,195	17.81	19.19
Other bonds	1,031,779	1,075,705	19.09	21.88
Stocks	3,004,834	2,510,896	55.60	51.08
Loans on real estate	112,669	113,017	2.08	2.29
Other loans	70,202	56,625	1.30	1.15
Real estate by foreclosure, etc.	53	113	.00	.02
Real estate owned	27,065	27,076	.50	.55
Deposits subject to check	73,272	66,935	1.35	1.36
Other bank deposits	90,770	95,591	1.68	1.94
Tangible personal property	2,023	1,599	.04	.03
Other assets	29,552	25,206	.55	.51
TOTAL	\$5,404,705	\$4,915,958	100.00	100.00
<i>Liabilities</i>				
As trustee, executor, administrator, etc.	\$5,361,779	\$4,876,723	99.21	99.20
Income	41,542	38,579	.77	.79
Other liabilities	1,384	656	.02	.01
TOTAL	\$5,404,705	\$4,915,958	100.00	100.00

HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1960	28	\$4,205,061
December 31, 1961	28	\$5,053,319
December 31, 1962	28	\$4,306,725
December 31, 1963	27	\$4,933,571
December 31, 1964	26	\$5,295,978
December 31, 1965	26	\$6,001,228
December 31, 1966	26	\$6,830,996
December 31, 1967	27	\$7,727,899
December 31, 1968	27	\$8,663,063

HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1960	11	\$395,958
December 31, 1961	12	\$441,429
December 31, 1962	12	\$514,358
December 31, 1963	9	\$479,388
December 31, 1964	8	\$470,795
December 31, 1965	7	\$475,985
December 31, 1966	7	\$507,208
December 31, 1967	7	\$462,611
December 31, 1968	7	\$483,927

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BANKING DEPART-

[Amounts shown in thousands.]

Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Securities of Federal Agencies and Corporations Not Guaranteed by U. S.	Corporate Stock	Federal Funds Sold	Real Estate Loans
1959	62	\$126,386	\$211,256	\$504,273	\$135,460	\$17,978	—	\$4,325	—	\$187,006
1960	65	134,162	215,360	495,253	139,548	11,098	—	4,666	—	200,699
1961	66	190,495	223,565	538,206	158,277	10,647	—	5,269	—	225,509
1962	67	202,537	250,633	543,944	168,761	11,223	—	5,730	—	247,698
1963	67	193,155	221,127	528,277	203,955	18,271	—	6,060	—	266,998
1964	64	189,166	244,158	473,303	213,263	24,338	—	5,949	—	292,239
1965	66	195,359	257,271	471,349	221,036	27,911	—	8,712	—	331,366
1966	70	216,543	271,292	419,633	277,100	2,964	\$14,281	8,966	\$31,630	357,299
1967	68	229,008	297,242	509,035	426,552	3,939	36,607	9,027	62,320	399,900
1968	69	297,104	321,658	522,096	544,381	10,936	37,482	9,123	46,123	443,445

Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Savings Deposits	Club Deposits	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1959	62	\$1,106,654	\$4,496	\$258,314	\$2,838	\$40,945	\$135,320	\$73,073	\$50,452	\$650	\$3,972
1960	65	1,101,039	7,678	268,357	2,909	51,573	142,451	81,205	43,579	150	2,952
1961	66	1,277,208	19,238	283,212	3,010	53,949	144,838	93,796	53,587	—	1,062
1962	67	1,326,115	38,104	313,716	4,043	63,733	144,066	108,829	57,403	—	5,576
1963	67	1,337,201	60,287	336,242	3,588	67,715	149,799	94,935	51,627	—	644
1964	64	1,352,981	80,703	354,762	3,693	57,894	158,661	106,317	54,130	804	4,318
1965	66	1,442,934	104,080	414,516	4,241	46,289	176,603	112,272	50,050	3,416	978
1966	70	1,451,834	163,052	483,534	4,460	42,827	189,622	114,157	61,486	335	8,118
1967	68	1,634,096	258,586	561,731	4,889	51,226	280,335	139,578	68,926	600	3,929
1968	69	1,806,433	404,187	628,305	5,247	30,363	334,373	151,088	82,133	4,861	3,537

No. 3

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1959 TO 1968, INCLUSIVE

[Amounts shown in thousands.]

Assets

Collateral Loans	Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$230,793	\$281,873	\$164,974	\$26,824	\$142	\$3,165	\$1,319	\$5,077	\$2,716	\$1,903,567	1959
259,539	273,361	176,453	27,520	179	2,649	1,185	4,721	2,602	1,951,995	1960
286,624	335,116	194,426	32,473	68	1,053	1,668	5,629	2,903	2,211,928	1961
304,956	361,720	213,234	35,914	468	5,338	1,490	6,606	5,547	2,370,799	1962
298,903	396,717	238,564	37,010	829	630	1,873	7,156	5,259	2,424,784	1963
315,839	408,501	270,497	39,215	996	4,176	2,060	7,043	3,431	2,524,174	1964
373,410	471,920	315,742	45,673	974	964	1,875	7,692	4,769	2,736,073	1965
362,603	543,542	353,415	51,408	618	8,093	1,649	9,236	7,025	2,937,297	1966
382,865	636,552	382,394	52,813	878	3,929	2,774	12,737	7,983	3,456,555	1967
453,460	715,206	454,964	52,550	1,496	3,537	2,996	27,670	17,543	3,961,770	1968

Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Federal Funds Purchased	Other Liabilities	Capital Notes and Debentures	Capital Stock Preferred	Capital Stock Common	Surplus	Guaranty Fund	Un-divided Profits ¹	Other Capital Reserves ²	Total	YEAR
\$14,703	\$10,448	—	\$12,108	—	\$200	\$49,063	\$67,772	\$12,063	\$35,578	\$24,918	\$1,903,567	1959
15,531	17,307	—	18,401	—	200	54,091	70,421	12,504	33,753	27,894	1,951,995	1960
17,716	15,057	—	22,252	—	200	60,911	83,291	13,839	37,042	31,720	2,211,928	1961
21,855	14,975	—	32,533	—	200	65,452	84,528	14,921	41,682	33,068	2,370,799	1962
23,061	16,161	—	33,713	—	200	67,371	93,519	16,046	38,932	33,743	2,424,784	1963
26,281	15,314	—	47,258	—	200	71,488	94,496	16,066	42,711	36,097	2,524,174	1964
30,765	16,418	—	54,147	—	200	75,268	99,256	16,895	48,975	38,770	2,736,073	1965
35,244	16,924	\$6,406	63,856	\$1,500	200	78,708	105,604	18,771	50,737	39,922	2,937,297	1966
38,076	18,823	6,300	75,992	1,425	200	81,000	108,564	19,800	57,058	45,421	3,456,555	1967
47,109	20,069	24,550	78,319	2,550	200	86,809	122,667	21,620	59,553	47,747	3,961,770	1968

¹ Does not include Trust Department earnings carried in Capital Accounts on Statements 5 and 6.² Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1959	38	\$765,066	\$582,427	\$1,262,546	\$25,523	\$4,495	—	\$27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744
1961	36	704,717	707,077	1,385,273	36,329	8,348	—	23,244
1962	34	744,128	764,737	1,491,282	45,382	7,598	\$3	23,007
1963	34	812,067	879,983	1,568,417	73,562	7,858	—	23,267
1964	33	876,579	889,921	1,796,973	80,476	8,517	—	24,113
1965	34	904,690	958,145	1,996,432	89,139	28,175	—	25,890
1966	33	944,799	1,031,070	2,244,148	105,827	65,930	99	24,310
1967	34	943,195	1,075,705	2,510,896	113,017	56,625	113	27,076
1968	34	962,486	1,031,779	3,004,834	112,669	70,202	53	27,065

No. 4

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1959 TO 1968, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$66,440	\$19,990	\$15,270	\$2,769,165	\$2,742,379	\$26,473	\$313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960
63,924	32,932	9,137	2,970,981	2,942,051	26,965	1,965	1961
64,811	50,404	16,367	3,207,701	3,178,579	28,747	334	1962
67,064	62,339	17,799	3,512,356	3,480,592	31,048	716	1963
74,077	76,019	17,480	3,844,155	3,809,949	33,529	677	1964
74,910	91,995	20,485	4,189,861	4,152,978	36,269	614	1965
71,138	71,270	21,637	4,580,728	4,543,477	36,660	591	1966
66,935	95,591	26,805	4,915,958	4,876,723	38,579	656	1967
73,272	90,770	31,575	5,404,705	5,361,779	41,542	1,384	1968

*Includes Executor, Administrator, etc.

STATEMENT No. 5

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

BANKING DEPARTMENT

[Cents omitted]	1968	1967	1966	1965	1964
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$132,330,560	\$109,292,410	\$97,795,589	\$80,514,660	\$70,856,815
b Interest on U. S. Government obligations	23,035,100	19,275,169	17,335,626	15,233,908	15,909,615
c Interest and dividends on other securities	20,881,210	13,818,863	10,161,454	8,121,481	6,824,791
d Commissions and exchange	4,068,956	3,361,100	2,575,568	2,306,707	2,071,037
e Service charges	12,910,316	12,014,118	10,914,884	10,054,000	9,494,638
f Safe deposit rentals	1,251,652	1,198,779	1,153,609	1,025,258	982,027
g Bank building income	2,238,503	2,095,699	2,124,038	1,377,530	1,731,569
h Income from other real estate owned	49,017	51,672	67,049	42,369	16,812
i Trust department	38,050,375	35,193,188	33,486,216	30,668,466	27,875,873
j Other current operating earnings	4,519,310	3,972,568	2,588,335	1,501,252	1,205,509
k Gross current operating earnings	\$239,334,999	\$200,273,566	\$178,202,368	\$150,848,631	\$136,968,686
2 CURRENT OPERATING EXPENSES					
a Salaries	\$62,562,364	\$55,116,722	\$50,095,267	\$46,251,432	\$43,677,998
b Taxes, other than income and real estate	2,995,041	2,611,763	2,375,364	2,006,577	2,103,705
c Expense of occupancy and maintenance of banking quarters	17,539,934	14,440,407	13,607,751	11,267,709	10,988,002
d Expense allocable to other real estate owned	114,961	42,539	54,235	29,641	15,550
e Interest on savings deposits	24,451,967	19,998,455	16,671,649	12,822,337	10,651,435
f Interest on time deposits	22,631,987	15,160,314	8,662,738	5,169,121	3,289,330
g Interest and discount on borrowings	1,543,294	748,095	966,322	584,411	590,143
h Other current operating expenses	47,609,026	41,124,039	36,468,249	28,329,225	25,189,588
i Total current operating expenses	\$179,448,574	\$149,242,364	\$128,901,575	\$106,460,453	\$96,505,751
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2i)	\$59,886,425	\$51,031,202	\$49,300,793	\$44,388,178	\$40,462,935
4 LESS: TAXES ON NET INCOME					
a Federal	\$12,224,142	\$11,399,967	\$11,439,163	\$12,709,539	\$12,866,507
b State	4,117,413	3,941,143	3,250,547	2,796,103	2,635,239
c Total income taxes	\$16,341,555	\$15,341,110	\$14,719,710	\$15,505,642	\$15,501,746
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$43,544,870	\$35,690,092	\$34,581,083	\$28,882,536	\$24,961,189
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities	\$661,615	\$1,116,541	\$271,493	\$690,731	\$832,511
b Profits on real estate owned by foreclosure, etc.	6,302	—	6,137	—	8,544
c Profits on other assets	10,250	100,077	44,104	10,597	26,838
d Recoveries on loans	104,607	230,463	103,515	154,677	169,858
e Recoveries on securities	36,151	220,240	262,672	1,858,441	1,525,842
f All other recoveries	2,495,417	732,460	1,392,346	2,428,964	1,393,011
g Total profits and recoveries	\$3,314,342	\$2,399,781	\$2,080,267	\$5,143,410	\$3,956,604
7 SUBTOTAL (5 plus 6g)	\$46,859,212	\$38,089,873	\$36,661,350	\$34,025,946	\$28,917,793
8 LOSSES, CHARGE-OFFS AND TRANSFERS TO VALUATION RESERVES					
a On loans	\$6,947,360	\$8,530,276	\$8,181,767	\$5,260,310	\$4,441,133
b On securities	5,637,797	945,575	4,048,929	2,237,674	570,304
c On real estate owned by foreclosure, etc.	19,566	1,800	36,161	31,062	7,722
d All other losses and charge-offs	2,739,133	1,542,291	2,527,098	1,773,221	2,125,639
e Total losses, charge-offs and transfers	\$15,343,856	\$11,019,942	\$14,793,955	\$9,302,267	\$7,144,798
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$31,515,356	\$27,069,931	\$21,867,395	\$24,723,679	\$21,772,995
10 CASH DIVIDENDS DECLARED	16,693,416	14,895,957	14,243,729	12,765,290	11,269,668
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$14,821,940	\$12,173,974	\$7,623,666	\$11,958,389	\$10,503,327
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$3,545,542	\$735,152	\$1,983,373	\$1,959,776	\$1,501,912
c Premiums on new capital sold	2,765,814	\$2,191,194	1,985,527	2,405,835	1,701,887
d Contributions to capital	1,142,094	—	157,500	220,000	873,168
e Capital notes and debentures	1,200,000	—	1,500,000	—	—
f Total other additions to capital account	\$8,653,450	\$2,926,346	\$5,626,400	\$4,585,611	\$4,081,967
13 SUBTOTAL (11 plus 12f)	\$23,475,390	\$15,100,320	\$13,250,066	\$16,544,000	\$14,585,294
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	—	\$907,175	—	—	\$962,600
c Premiums on capital retired	—	1,246,748	—	—	3,096,517
d Capital notes and debentures retired	\$75,000	—	—	—	—
e Total other deductions from capital	\$75,000	\$2,153,923	—	—	\$4,059,117
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$23,400,390	\$12,946,397	\$13,250,066	\$16,544,000	\$10,526,177
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	277,299,140	264,352,743	251,102,677	234,558,677	224,032,500
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$300,699,530	\$277,299,140	\$264,352,743	\$251,102,677	\$234,558,677

¹ Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 3.

STATEMENT
COMPARATIVE STATEMENT OF EARNINGS, EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Interest on Time Deposits	Dividends on Savings Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES, TRANSFER TO
									Loans
1959	62	\$93,745	\$128	\$5,807	\$65,367	\$22,443	\$349	\$3,554	\$2,053
1960	65	104,815	199	6,657	76,808	21,151	5,143	1,672	2,736
1961	66	108,194	443	7,321	81,305	19,125	4,797	2,583	2,472
1962	67	121,135	1,073	8,734	90,180	21,148	2,115	986	3,266
1963	67	127,768	2,234	9,712	93,276	22,546	1,130	1,507	3,438
1964	64	136,969	3,289	10,651	98,068	24,961	868	3,089	4,441
1965	66	150,849	5,169	12,822	88,470	28,882	702	4,442	5,260
1966	70	178,202	8,663	16,672	103,566	34,581	321	1,759	8,182
1967	68	200,273	15,160	19,998	114,084	35,690	1,217	1,183	8,530
1968	69	239,335	22,632	24,452	132,365	43,545	678	2,636	6,947

No. 6

AND CHANGES IN CAPITAL ACCOUNTS OF THE BANKING DEPARTMENTS OF
YEARS 1959 TO 1968, INCLUSIVE

[Amounts shown in thousands.]

CHARGE-OFFS AND VALUATION RESERVES		Net Profits	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
Securities	All Other							
\$9,937	\$1,947	\$12,409	\$3,409	\$7,877	\$11,112	\$3,171 ²	\$171,242	1959
4,260	2,296	18,674	4,299	8,734	6,755	7,484	178,725	1960
943	2,482	20,608	15,597	9,437	2,030	24,738	203,463	1961
1,090	1,973	17,919	6,389	10,512	2,377	11,418	214,881	1962
1,043	2,284	18,418	3,462	10,763	1,966	9,151	224,032	1963
570	2,134	21,773	4,082	11,270	4,059	10,526	234,559	1964
2,238	1,804	24,724	4,586	12,766	—	16,544	251,103	1965
4,049	2,563	21,867	5,626	14,244	—	13,250	264,353	1966
946	1,544	27,070	2,926	14,896	2,154	12,946	277,299	1967
5,638	2,759	31,515	8,654	16,693	75	23,401	300,700	1968

¹ Does not include Valuation Reserves carried in Capital Reserves on Statements 1 and 3. Includes Trust Department earnings not carried in Undivided Profits on Statements 1 and 3.

² Decrease.

STATEMENT No. 7
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Depositors	Savings Depositors	Total
December 31, 1959	476,171	424,868	901,039
December 31, 1960	485,152	433,113	918,265
December 31, 1961	510,791	443,932	954,723
December 31, 1962	545,039	469,872	1,014,911
December 31, 1963	564,549	471,080	1,035,629
December 31, 1964	581,691	469,583	1,051,274
December 31, 1965	615,959	507,366	1,123,325
December 31, 1966	653,397	553,269	1,206,666
December 31, 1967	693,691	585,348	1,279,039
December 31, 1968	767,286	639,823	1,407,109

STATEMENT No. 8

DIVIDENDS, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1968 TO DECEMBER 31,
1968, INCLUSIVE, OF SAVINGS DEPOSITS OF TRUST COMPANIES
(CLUB DEPOSITS EXCLUDED)

Deposits during year 2,595,929	\$557,626,264 94
Dividends paid during year	23,215,529 98
	<u>\$580,841,794 92</u>
Withdrawals during year 1,443,153	514,267,870 48
Increase	<u>\$66,573,924 44</u>
Total deposits December 31, 1967 (number of accounts 585,348; average of each \$959.65) .	\$561,731,189 38
Total deposits December 31, 1968 (number of accounts 639,823; average of each \$982.00) .	\$628,305,113 82

STATEMENT No. 9

DIVIDENDS PAID ON SAVINGS DEPOSITS OF TRUST COMPANIES, YEAR ENDING
DECEMBER 31, 1968

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1968	1967	1966	1965	1964	1963	1962	1961	1960	1959
1.00 or less	1	1	1	1	1	1	3	5	7	7
1.01 to 1.25	—	—	—	—	—	—	—	—	—	—
1.26 to 1.50	—	—	—	—	—	—	1	—	—	—
1.51 to 1.75	—	—	—	—	—	—	—	—	—	—
1.76 to 2.00	—	—	—	—	—	—	—	3	5	13
2.01 to 2.25	—	—	—	—	—	—	—	2	3	8
2.26 to 2.50	—	—	—	—	—	2	4	4	11	7
2.51 to 2.75	—	—	—	—	1	—	1	2	4	5
2.76 to 3.00	2	5	10	21	35	40	39	47	32	17
3.01 to 3.25	—	—	—	—	3	1	5	—	—	—
3.26 to 3.50	—	—	1	7	12	8	8	—	—	—
3.51 to 3.75	—	—	1	2	—	—	3	—	—	—
3.76 to 4.00	62	56	48	21	—	—	—	—	—	—
3.00 to 4.00 (variable) . . .	—	3	5	11	9	9	—	—	—	—
Average Div. Rate	65 3.92	65 3.85	66 3.76	63 3.45	61 3.16	61 3.10	64 2.93	63 2.82	62 2.72	57 2.49

STATEMENT No. 10

AVERAGE RATE OF INTEREST ON INVESTMENT OF SAVINGS FUNDS IN REAL
ESTATE LOANS OF TRUST COMPANIES FOR THE YEAR ENDING DECEMBER 31, 1968

Average Rate on Real Estate Loans	6.06
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STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1	Morris Plan Bank and Banking Co. of Chelsea	\$33,343 57	\$231,929 53	\$1,400,483 00
2	North Shore Bank and Banking Co. (Lynn)	150,112 65	324,227 45	297,406 57
3	New Bedford Morris Plan Co., The	27,398 09	103,126 27	751,095 41
	Totals	\$210,854 31	\$659,283 25	\$2,448,984 98

	LIABILITIES	Deposits Subject to Check	Investment Certificates*	Income Collected Not Earned
1	Morris Plan Bank and Banking Co. of Chelsea	—	\$5,695,590 49	\$309,600 90
2	North Shore Bank and Banking Co. (Lynn)	\$1,082,617 25	1,447,135 63	383,178 76
3	New Bedford Morris Plan Co., The	—	5,956,768 78	284,560 73
	Totals	\$1,082,617 25	\$13,099,494 90	\$977,340 39

* Includes Investment Certificates Pledged, \$356,944.46.

No. 11

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A
1968

Loans†	Overdrafts	Banking Houses, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	Totals	
\$5,172,289 00	—	\$33,984 04	\$29,117 59	\$20,108 26	\$11,004 79	\$6,932,259 78	1
4,039,036 40	\$128 88	17,208 91	1,071 43	981 26	—	4,830,173 55	2
6,169,806 94	—	58,612 40	18,555 58	9,390 94	8,164 74	7,146,150 37	3
\$15,381,132 34	\$128 88	\$109,805 35	\$48,744 60	\$30,480 46	\$19,169 53	\$18,908,583 70	

Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves‡	Totals	
\$116,138 61	\$2,859 18	\$100,000 00	\$657,978 16	\$50,092 44	\$6,932,259 78	1
94,480 08	—	100,000 00	1,658,704 35	64,057 48	4,830,173 55	2
135,470 85	5,567 75	100,000 00	601,711 49	62,070 77	7,146,150 37	3
\$346,089 54	\$8,426 93	\$300,000 00	\$2,918,394 00	\$176,220 69	\$18,908,583 70	

† Net of deposits on installment loans hypothecated, \$3,813,556.88.

‡ Includes valuation allowances, \$64,057.48.

STATEMENT No. 12

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1968	1967	1966	1965	1964
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$1,300,132	\$1,227,474	\$1,137,044	\$1,060,147	\$876,409
b Interest on U.S. Government obligations	73,702	34,669	31,247	35,262	16,449
c Interest and dividends on other securities	32,564	—	1,239	1,287	5,496
d Service and investigation charges	579,454	597,030	633,795	574,990	507,683
e Fines	43,279	39,168	19,527	22,201	23,565
f Life insurance commissions	—	12,895	11,195	11,495	2,296
g Bank building income	—	—	—	1,390	1,390
h Income from other real estate owned	—	—	—	—	—
i Other current operating earnings	10,416	9,099	6,720	13,813	17,132
j Gross current operating earnings	\$2,039,547	\$1,920,335	\$1,840,767	\$1,720,585	\$1,450,420
CURRENT OPERATING EXPENSES					
a Salaries, wages, directors' fees, etc.	\$400,569	\$375,040	\$347,505	\$305,619	\$267,516
b Taxes, other than income and real estate	22,089	22,047	22,596	17,739	14,202
c Expenses of occupancy and maintenance of banking quarters	86,652	81,700	78,186	67,774	66,462
d Expenses allocable to other real estate owned	—	—	—	—	—
e Interest on certificate funds	610,350	503,556	465,235	373,548	285,910
f Interest and discount on borrowing	—	—	—	—	2,151
g Other current operating expenses	411,653	329,772	341,552	301,432	254,339
h Total current operating expenses	\$1,531,313	\$1,312,115	\$1,255,074	\$1,066,112	\$890,580
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (17 less 2h)	\$508,234	\$608,220	\$585,693	\$654,473	\$559,840
4 LESS: TAXES ON NET INCOME					
a Federal	\$175,632	\$184,411	\$189,473	\$201,480	\$171,528
b State	42,548	43,289	41,710	43,222	39,547
c Total income taxes	\$218,180	\$227,700	\$231,183	\$244,702	\$211,075
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$290,054	\$380,520	\$354,510	\$409,771	\$348,765
6 PROFITS ON ASSETS SOLD AND RECOVERIES					
a Profits on sale of securities	—	—	\$9,906	\$43,526	—
b Profits on other assets sold	—	—	—	—	—
c Recoveries on loans	\$9,652	\$8,347	8,063	11,571	\$28,156
d Recoveries on securities	—	—	—	—	—
e All other recoveries	—	—	—	11,573	7,433
f Total profits and recoveries	\$9,652	\$8,347	\$17,969	\$66,670	\$35,589
7 SUBTOTAL (5 and 6f)	\$299,706	\$388,867	\$372,479	\$476,441	\$384,354
8 LOSSES, CHARGE-OFFS AND TRANSFERS TO VALUATION RESERVES					
a On loans	\$58,364	\$126,088	\$79,246	\$86,103	\$49,191
b On securities	—	—	1,476	—	—
c All other losses and charge-offs	600	190	398	548	47,516
d Total losses, charge-offs and transfers	\$58,964	\$126,278	\$81,120	\$86,651	\$96,707
9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)	\$240,742	\$262,589	\$291,359	\$389,790	\$287,647
10 DIVIDENDS DECLARED					
a On Preferred Stock	—	—	—	—	—
b On Common Stock	—	—	—	\$100,000	—
c Total dividends paid	—	—	—	\$100,000	—
11 NET PROFITS AFTER DIVIDENDS (9 less 10c)	\$240,742	\$262,589	\$291,359	\$289,790	\$287,647
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	—	—	—	—	—
c Premiums on new capital sold	—	—	—	—	—
d Contributions to capital	—	—	—	\$100,000	—
e Total other additions to capital account	—	—	—	\$100,000	—
13 SUBTOTAL (11 and 12e)	\$240,742	\$262,589	\$291,359	\$389,790	\$287,647
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	—	—	—	—	—
c Premiums on capital retired	—	—	—	—	—
d Total other deductions from capital account	—	—	—	—	—
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$240,742	\$262,589	\$291,359	\$389,790	\$287,647
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	3,089,815	2,827,226	2,535,867	2,146,077	1,858,430
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$3,330,557	\$3,089,815	\$2,827,226	\$2,535,867	\$2,146,077

¹ Does not include valuation reserves carried in Capital Reserves on Statement 11.

STATEMENT No. 13

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST
FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER
THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1968	1967	1966	1965	1964
Portugal and Azores	\$462,827	\$318,526	\$306,173	\$256,808	\$221,994
Italy	1,098,149	922,019	881,532	890,105	944,563
Brazil	21,063	11,158	25,366	19,713	12,129
All other countries	16,364	6,378	4,869	3,510	4,625
	\$1,598,403	\$1,258,081	\$1,217,940	\$1,170,136	\$1,183,311

STATEMENT No. 14

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1968 BY THOSE AUTHORIZED UNDER
CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Guy and Hector Caiola	290 Hanover Street, Boston	Individual	May 6, 1965	\$1,088,960	\$15,000
Eugenia Cordaro	225 Hanover Street, Boston	Individual	Dec. 11, 1950	21,658	15,000
D/B/A T. T. Agency	706 Eastern Ave., Fall River	Individual	June 11, 1953	182,565	15,000
Edmund and Yvonne M. Farinha	434 Bay Street, Fall River	Corporation	March 2, 1946	150,060	15,000
John G. Lega Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	154,860	15,000
Guilherme M. Luiz & Co., Inc.				\$1,598,403	

THE MASSACHUSETTS COMPANY., INC.

70 Federal Street, Boston

Incorporated February 24, 1818 as Massachusetts Hospital Life Insurance Company

Lawrence A. Sykes, *President*
George C. Cutler, *Executive Vice President and Secretary*
Richard Claybourne, *Vice President and Treasurer*
Lee H. Hallowell, *Vice President*
Stephen D. Cutler, *Vice President*

Officers

Edward T. Koch, *Vice President*
John E. Engdahl, *Controller*
John J. Evangelista, *Assistant Treasurer*
William R. Moore, *Assistant Treasurer*
Charles C. Flaherty, *Assistant Secretary*

Lois G. Pines, *Assistant Secretary*

Directors

David Ames, J. B. Ames, G. C. Cutler, G. P. Gardner, H. R. Guild,
L. E. Hallowell, A. P. Loring, John Lowell, M. F. Perry, L. A. Sykes, C. M. Williams,
H. A. Wood, Jr.

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets		Liabilities	
Cash in banks	\$ 745,611	Accounts payable:	
U. S. Government securities	262,885	Purchase of fund shares	\$2,704,471
Other bonds	103,667	Purchase of investments	352,383
Stocks	1,093,941	Other	68,767
Investment in Massachusetts Fund	251,402	Accrued liabilities	89,685
Investment in subsidiaries	647,185	Federal income tax	75,252
Investment in affiliate	809,135	Other liabilities	393,071
Accounts receivable:		Capital funds:	
Sale of fund shares	2,464,705	Capital stock	\$1,050,000
Sale of investments	246,761	Capital surplus	14,212
Other	119,252	Earned surplus	3,341,300
Furniture and fixtures	85,681		
Other assets	194,704		
	<u>\$7,024,929</u>		<u>\$7,024,929</u>

MASSACHUSETTS FUND

(THE MASSACHUSETTS COMPANY, INC., TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets		Liabilities	
Cash in banks	\$ 1,921,687	Purchase of investment securities	\$ 11,954,388
Commercial paper	800,000	Fund shares redeemed	17,541
Corporate bonds	40,195,573	Accrued liabilities	1,358,689
Other bonds	544,140	Capital funds:	
Securities of Federal Agencies and Corporations	1,985,000	Units of beneficial interest	
Stocks	129,599,211	(14,983,445)	\$158,212,253
Accounts receivable:		Capital gain surplus	14,463,207
Fund shares sold	810,975	Undistributed net income	436,182
Investments sold	8,911,900		173,111,642
Other	462,354		
Accrued income receivable	1,211,420		
	<u>\$186,442,260</u>		<u>\$186,442,260</u>

HOSPITAL LIFE TRUST

(THE MASSACHUSETTS COMPANY, INC., TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets		Liabilities	
Cash in banks	\$ 11,192	Accrued expense payable	\$ 2,595
U. S. Government securities	80,250	Taxes payable	3,765
Other bonds	469,998	Deposits by unit holders	6,266
Stocks	390,305	Capital funds:	
Accrued income receivable	6,403	Units of beneficial interest (8,073)	\$ 75,225
Prepaid taxes	3,000	Capital gain surplus	868,622
	<u>\$961,148</u>	Undistributed net income	4,675
			948,522
			<u>\$961,148</u>

THE MASSACHUSETTS COMPANY, INC., TRUSTEE

(MISCELLANEOUS ACCOUNTS)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1968

Assets		Liabilities		
Cash in banks	\$ 666,943	As trustee: Principal		
U. S. Government securities	26,300	Invested	\$37,078,013	
Other bonds	283,805	Uninvested	422,959	\$37,500,972
Stocks	24,038,128			
Investment in Massachusetts Fund	1,171,851			
Investment in Independence Fund				
Inc.	9,933,359	Undistributed income		315,503
Investment in Freedom Fund, Inc.	1,607,895	Taxes payable		69,309
Deposits in savings banks	72,154	Accrued expense payable		39,668
Real estate loans	15,700			
Prepaid taxes	80,000			
Other assets	29,317			
	<u>\$37,925,452</u>			<u>\$37,925,452</u>

BROWN BROTHERS HARRIMAN & CO.

10 Post Office Square, Boston

Organized January 2, 1931

Founded in 1818 as Brown Brothers & Co.

Partners: J. E. Banks, M. D. Brown, W. H. Brown, P. S. Bush, *Louis Curtis, W. R. Driver, Jr., *Gerry Brothers & Co., E. T. Gerry, E. R. Harriman, *W. A. Harriman, F. W. Hoeh, S. Y. Hord, R. L. Ireland, 111, F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance, L. J. Newquist, W. F. Ray, R. V. Roosa, L. P. Shipley, Maarten Van Hengel, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets		
Cash on hand and due from banks		\$ 83,838,913
United States Government securities		47,211,620
State, municipal and other public securities		55,112,133
Other marketable securities		2,759,976
Loans and discounts		186,929,414
Customers' liability on acceptances		13,323,951
Other assets		19,006,380
		<u>\$408,182,387</u>
Liabilities		
Deposits — Demand		\$360,978,890
Acceptances — Less amount in portfolio		14,198,850
Accrued interest, expenses, etc.		6,499,363
Capital	\$ 8,000,000	
Surplus	18,505,284	26,505,284
		<u>\$408,182,387</u>

*Limited Partner.

BAYSTATE CORPORATION**77 Franklin Street, Boston**

Incorporated October 9, 1944

Officers: Philip Eiseman, *Chairman of the Board*; Richard Wengren, *President*;
G. A. Hibbard, *Vice President and Treasurer*; W. M. Crozier, *Assistant Treasurer*;
J. T. Noonan, *Secretary and Clerk*.

Directors: O. K. Anderson, F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, D. S. Greer, Richmond Lewis,
J. T. Noonan, J. H. Orr, W. F. Pounds, P. H. Theopold, Richard Wengren.

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets		
Cash and due from banks		\$ 1,028,512
Investments (at book value):		
Member banks	\$81,972,194	
U.S. Government obligations	241,918	
State and Municipal obligations	69,750	
Non-banking affiliated companies	100,000	
Certificates of deposits	600,000	82,983,862
Other assets		127,941
		<u><u>\$84,140,315</u></u>
Liabilities		
Dividend payable		\$ 1,167,630
Accrued for taxes, interest, expenses, etc.		87,457
Capital:		
Preferred stock	\$ 39,780	
Common stock	23,312,813	
Capital surplus	37,109,825	
Earned surplus	3,912,328	
Increase in underlying equity in member banks	18,510,482	82,885,228
		<u><u>\$84,140,315</u></u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Bay Bank and Trust Company	\$10	100,000	92,702	\$ 2,437,711
Harvard Trust Company	10	440,000	423,208	15,673,551
Manufacturers National Bank of Bristol County	10	37,000	29,677	1,324,637
Merchants National Bank of New Bedford	10	110,000	102,848	5,015,679
Merrimack Valley National Bank, Haverhill	20	43,750	41,837	2,610,664
Middlesex Bank, N.A.	10	300,000	283,373	11,520,096
Newton-Waltham Bank and Trust Company	10	200,000	194,913	9,748,983
Norfolk County Trust Company	10	500,000	474,896	14,871,407
The Union Market National Bank of Watertown	10	125,000	117,852	3,824,722
Valley Bank and Trust Company	10	292,500	286,629	14,205,718
Winchester Trust Company	10	50,000	27,975	739,026
				<u><u>\$81,972,194</u></u>

SHAWMUT ASSOCIATION, INC.

82 Devonshire Street, Boston

Incorporated December 30, 1964

Officers

Lawrence H. Martin, *Chairman of the Board*
 John K. Benson, *President*
 Leslie J. Scott, *Vice President and Treasurer*
 Frederick W. Swasey, *Vice President*
 D. Thomas Trigg, *Vice President*

Benjamin A. Trustman, *Secretary and Clerk*
 Thomas J. Byrne, *Assistant Treasurer*
 Edward F. Gibbons, *Assistant Treasurer*
 Frances G. Giuffrida, *Assistant Treasurer*
 Thomas R. Piper, *Assistant Treasurer and Assistant Secretary*

Directors

C. F. Avila, C. W. Bartlett, J. K. Benson, G. E. Brooking, Jr., G. F. Doriot, H. S. Geneen, E. M. Gordon,
 F. T. Hammond, Jr., R. M. Jenney, R. V. Jones, A. S. Knowles, H. T. Marshall, L. M. Martin, Winston Mergott,
 K. H. Olsen, J. N. Philips, D. B. Sinclair, C. H. Stocker, Jr., D. T. Trigg,
 B. A. Trustman, John Wallace, R. B. Young, V. C. Ziegler

STATEMENT OF CONDITION, DECEMBER 31, 1968

Assets

Cash and due from banks	\$ 1,473,196
Investments:	
Member banks	84,660,922
Marketable securities (at cost)	3,735,780
Dividends and interest receivable	148,816
Deferred charges	9,950
	<u><u>\$90,028,664</u></u>

Liabilities

Dividend payable	\$ 1,147,638
Accounts payable and accrued expenses	184,695
Capital:	
Common stock	\$ 8,197,415
Capital surplus	38,490,467
Earned surplus	42,008,449
	<u><u>88,696,331</u></u>
	<u><u>\$90,028,664</u></u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Shawmut Bank	\$12 50	800,000	798,080	\$59,809,780
First County National Bank	10 00	75,000	73,478	3,220,062
The County Bank, N.A.	10 00	160,000	156,625	5,124,386
The Everett National Bank	10 00	46,650	45,390	2,361,097
Lexington Trust Company	10 00	50,000	48,600	2,463,361
Melrose-Wakefield Trust Company	10 00	54,000	51,850	2,921,704
Needham National Bank	10 00	30,000	26,800	1,240,082
Newton National Bank	10 00	60,000	58,451	2,268,046
Merchants-Warren National Bank	10 00	60,000	57,746	3,223,116
Waltham Citizens National Bank	10 00	30,000	28,880	1,107,333
Winchester National Bank	10 00	20,000	18,560	921,955
				<u><u>\$84,660,922</u></u>

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